

Local Market Update – August 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Willard-Hay

+ 53.8%

+ 40.0%

- 3.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	13	20	+ 53.8%	125	123	-1.6%
Closed Sales	10	14	+ 40.0%	98	91	-7.1%
Median Sales Price*	\$265,000	\$257,000	-3.0%	\$236,500	\$260,000	+ 9.9%
Average Sales Price*	\$272,600	\$269,800	-1.0%	\$246,984	\$258,547	+ 4.7%
Price Per Square Foot*	\$158	\$156	-1.1%	\$153	\$160	+ 4.6%
Percent of Original List Price Received*	101.4%	99.7%	-1.7%	96.7%	100.4%	+ 3.8%
Days on Market Until Sale	19	80	+ 321.1%	58	43	-25.9%
Inventory of Homes for Sale	13	25	+ 92.3%	--	--	--
Months Supply of Inventory	1.5	3.0	+ 100.0%	--	--	--

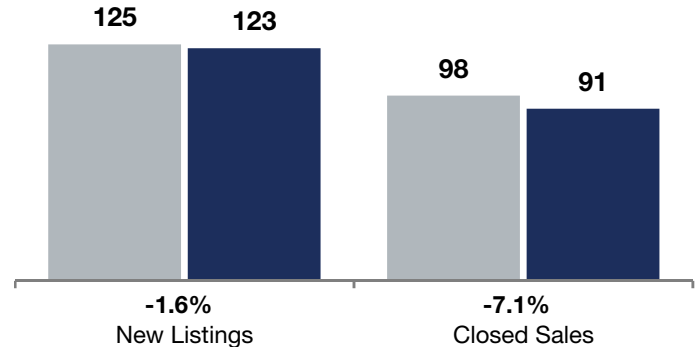
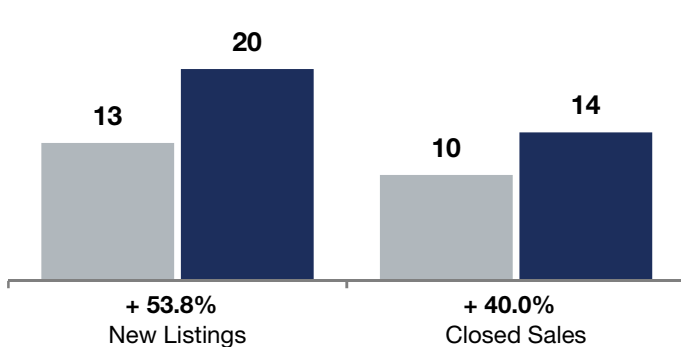
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2024 ■ 2025

Rolling 12 Months

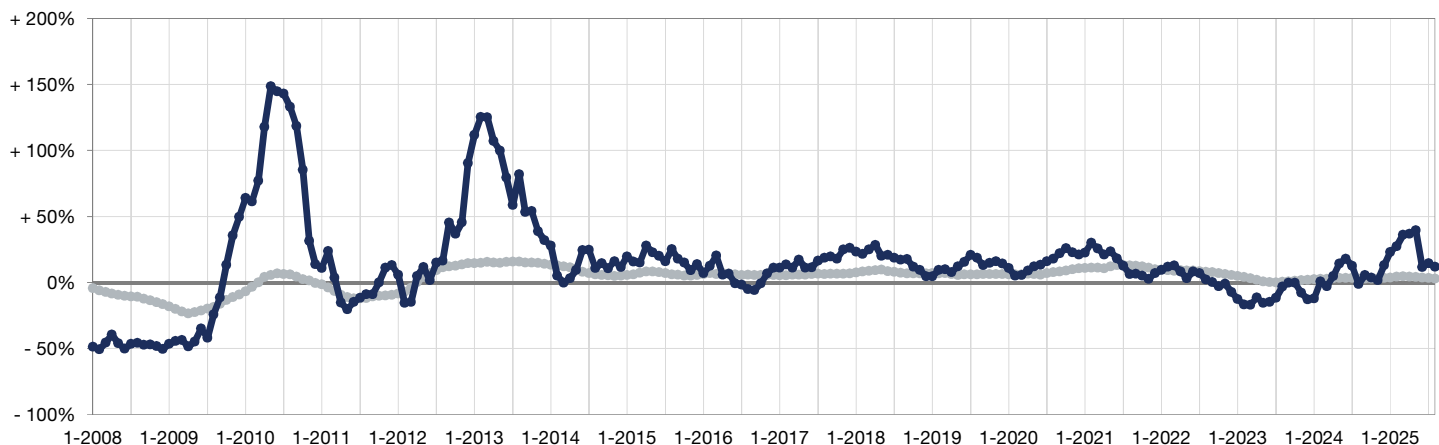
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Willard-Hay



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.