

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Annandale

+ 138.5%

Change in
New Listings

+ 8.3%

Change in
Closed Sales

+ 0.7%

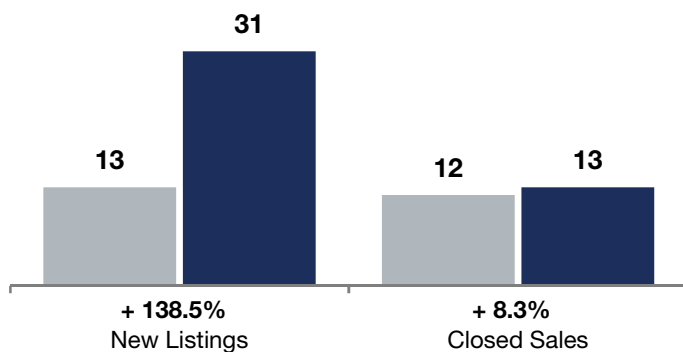
Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	13	31	+ 138.5%	221	198	-10.4%
Closed Sales	12	13	+ 8.3%	107	113	+ 5.6%
Median Sales Price*	\$396,400	\$399,000	+ 0.7%	\$367,500	\$382,000	+ 3.9%
Average Sales Price*	\$401,500	\$507,738	+ 26.5%	\$491,263	\$532,693	+ 8.4%
Price Per Square Foot*	\$277	\$254	-8.2%	\$281	\$260	-7.6%
Percent of Original List Price Received*	97.2%	96.0%	-1.2%	97.2%	96.0%	-1.2%
Days on Market Until Sale	114	54	-52.6%	66	83	+ 25.8%
Inventory of Homes for Sale	35	43	+ 22.9%	--	--	--
Months Supply of Inventory	3.8	4.3	+ 13.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

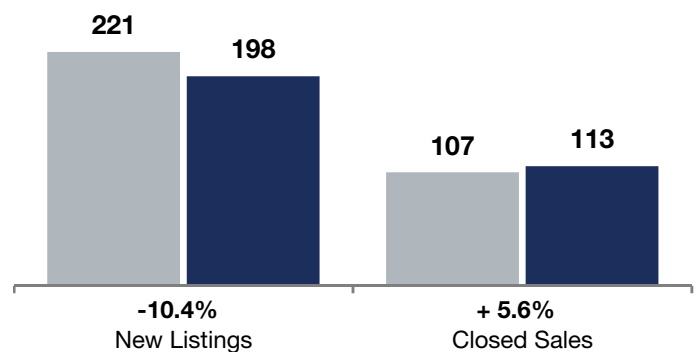
September

■ 2024 ■ 2025



Rolling 12 Months

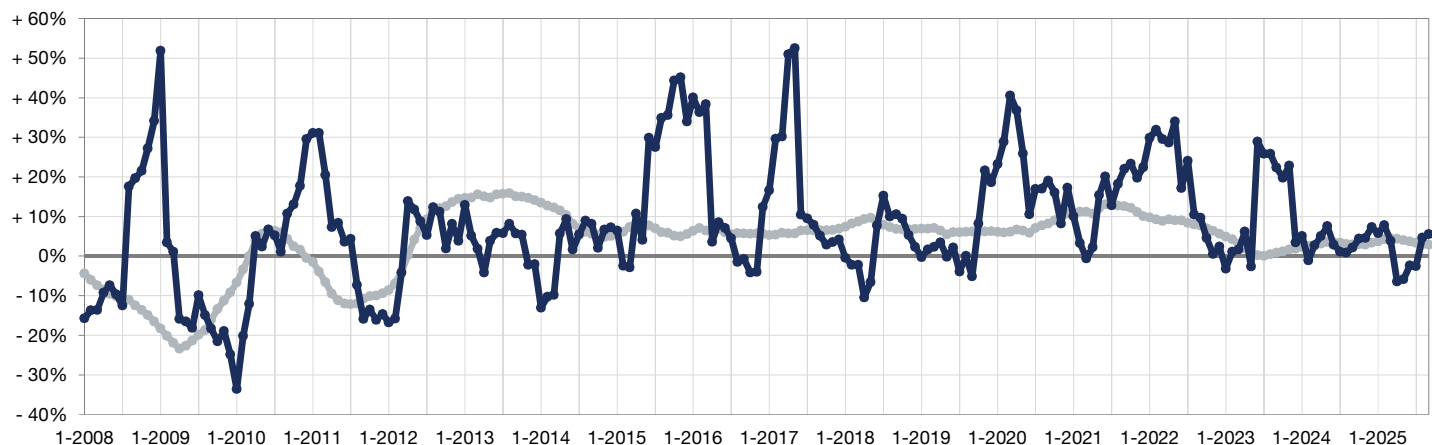
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Annandale



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.