

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 1.0%

Change in
New Listings

- 2.3%

Change in
Closed Sales

+ 2.3%

Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	104	103	-1.0%	1,328	1,307	-1.6%
Closed Sales	86	84	-2.3%	1,020	978	-4.1%
Median Sales Price*	\$378,750	\$387,500	+ 2.3%	\$384,868	\$389,706	+ 1.3%
Average Sales Price*	\$429,668	\$429,655	-0.0%	\$422,862	\$428,780	+ 1.4%
Price Per Square Foot*	\$197	\$200	+ 1.6%	\$197	\$199	+ 0.8%
Percent of Original List Price Received*	99.9%	99.1%	-0.8%	98.9%	99.3%	+ 0.4%
Days on Market Until Sale	31	35	+ 12.9%	36	39	+ 8.3%
Inventory of Homes for Sale	190	173	-8.9%	--	--	--
Months Supply of Inventory	2.3	2.1	-8.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

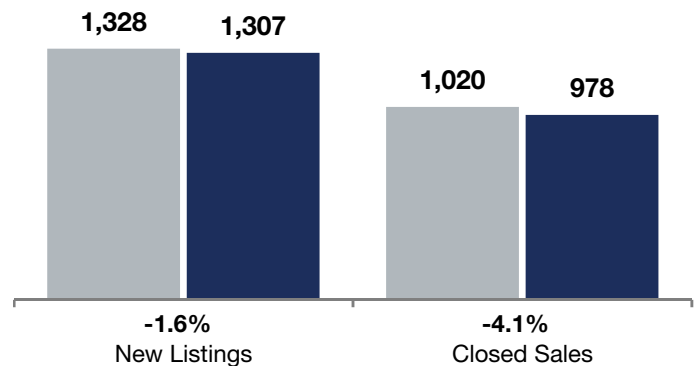
September

■ 2024 ■ 2025



Rolling 12 Months

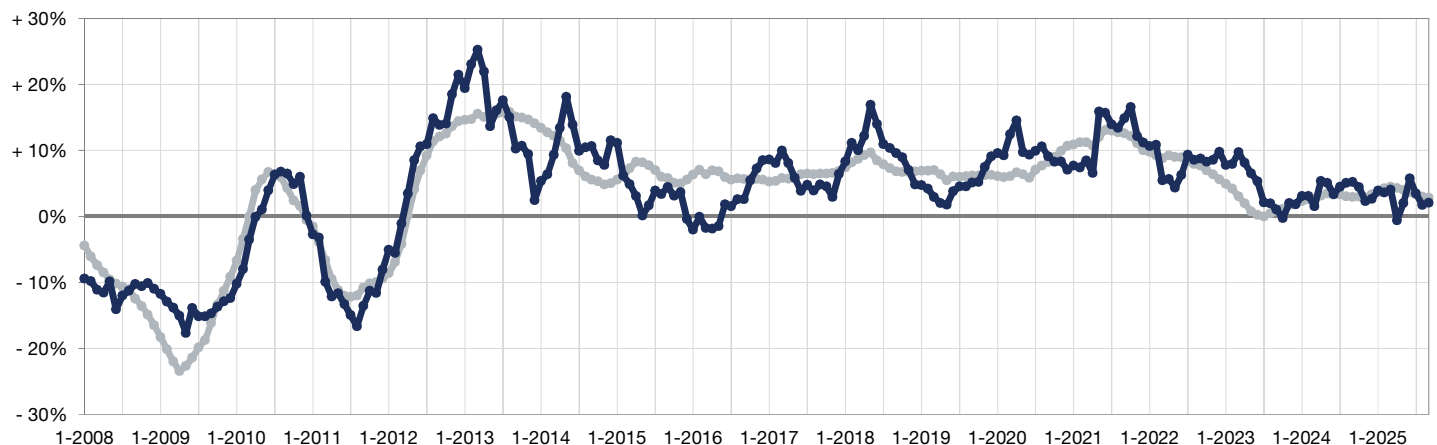
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.