

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Centerville

- 14.3%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 23.7%

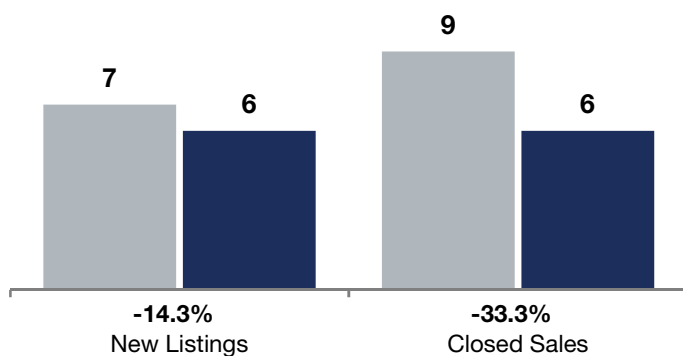
Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	7	6	-14.3%	65	53	-18.5%
Closed Sales	9	6	-33.3%	52	48	-7.7%
Median Sales Price*	\$380,000	\$470,000	+ 23.7%	\$368,950	\$387,000	+ 4.9%
Average Sales Price*	\$416,250	\$506,000	+ 21.6%	\$429,146	\$417,129	-2.8%
Price Per Square Foot*	\$194	\$213	+ 9.7%	\$201	\$202	+ 0.8%
Percent of Original List Price Received*	98.7%	98.2%	-0.5%	99.6%	98.3%	-1.3%
Days on Market Until Sale	29	34	+ 17.2%	39	49	+ 25.6%
Inventory of Homes for Sale	40	36	-10.0%	--	--	--
Months Supply of Inventory	8.9	8.5	-4.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

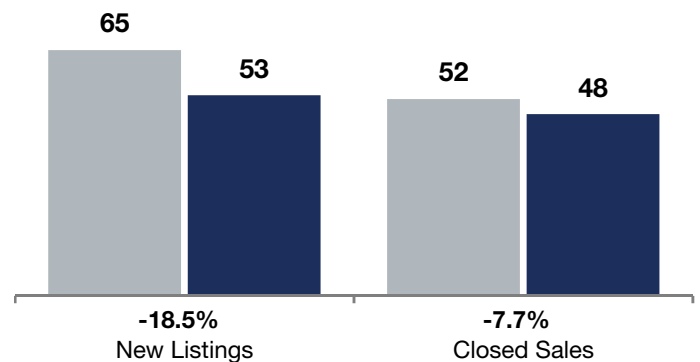
September

■ 2024 ■ 2025



Rolling 12 Months

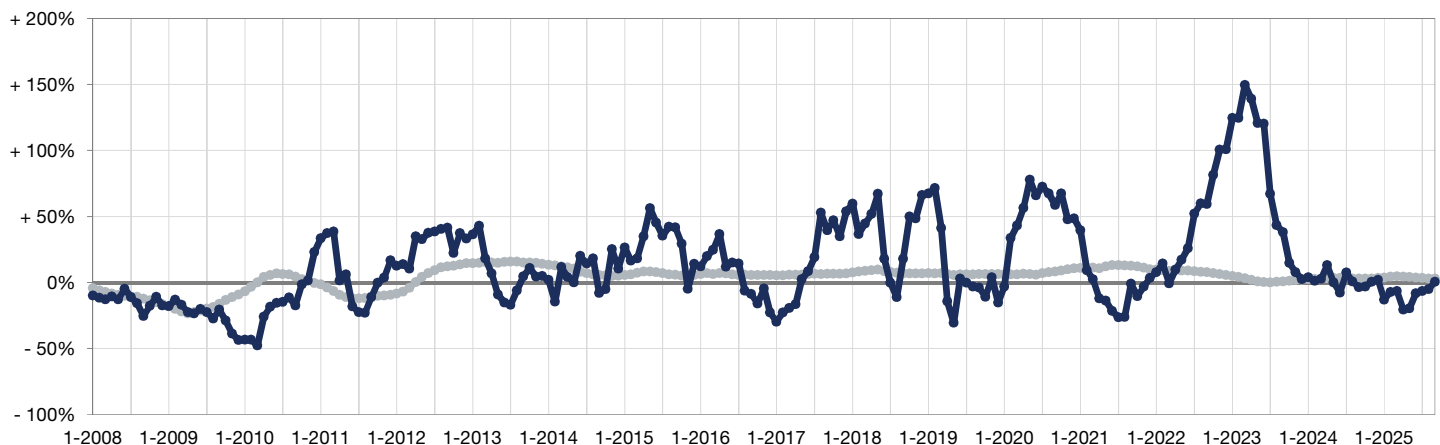
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Centerville



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.