

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 5.6%

+ 8.0%

- 6.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	36	34	-5.6%	337	382	+ 13.4%
Closed Sales	25	27	+ 8.0%	280	305	+ 8.9%
Median Sales Price*	\$380,000	\$355,000	-6.6%	\$364,950	\$375,000	+ 2.8%
Average Sales Price*	\$399,705	\$373,910	-6.5%	\$405,191	\$397,568	-1.9%
Price Per Square Foot*	\$181	\$188	+ 3.8%	\$191	\$194	+ 1.6%
Percent of Original List Price Received*	99.0%	98.3%	-0.7%	99.5%	99.4%	-0.1%
Days on Market Until Sale	22	31	+ 40.9%	30	37	+ 23.3%
Inventory of Homes for Sale	48	49	+ 2.1%	--	--	--
Months Supply of Inventory	2.1	1.9	-9.5%	--	--	--

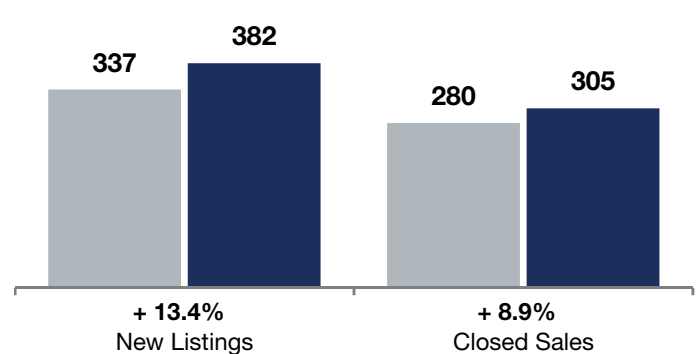
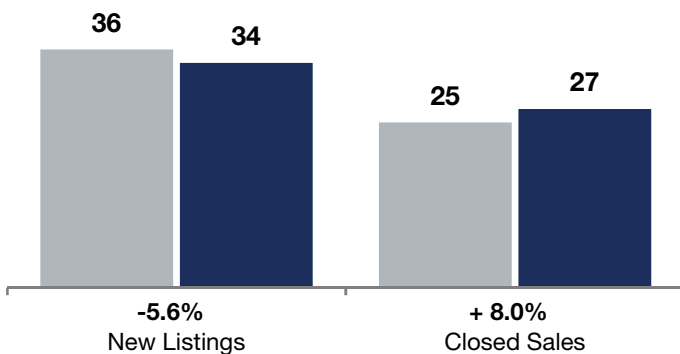
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

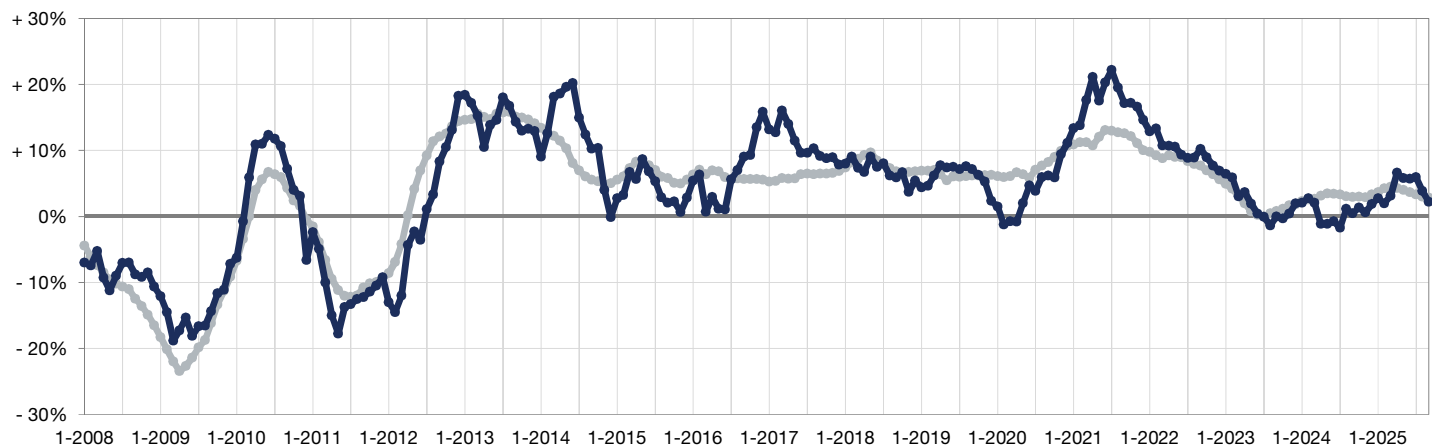
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.