

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Chanhassen

+ 50.0%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

+ 0.8%

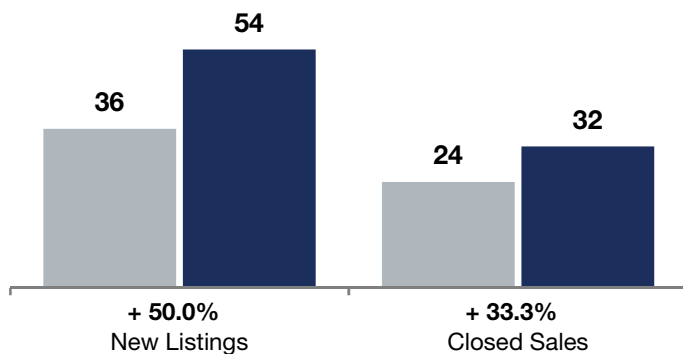
Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	36	54	+ 50.0%	426	466	+ 9.4%
Closed Sales	24	32	+ 33.3%	352	326	-7.4%
Median Sales Price*	\$506,000	\$510,000	+ 0.8%	\$550,000	\$511,000	-7.1%
Average Sales Price*	\$501,494	\$602,113	+ 20.1%	\$670,786	\$616,636	-8.1%
Price Per Square Foot*	\$206	\$231	+ 12.1%	\$233	\$227	-2.3%
Percent of Original List Price Received*	98.4%	97.1%	-1.3%	99.2%	98.1%	-1.1%
Days on Market Until Sale	38	41	+ 7.9%	32	48	+ 50.0%
Inventory of Homes for Sale	72	75	+ 4.2%	--	--	--
Months Supply of Inventory	2.6	2.7	+ 3.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025



Rolling 12 Months

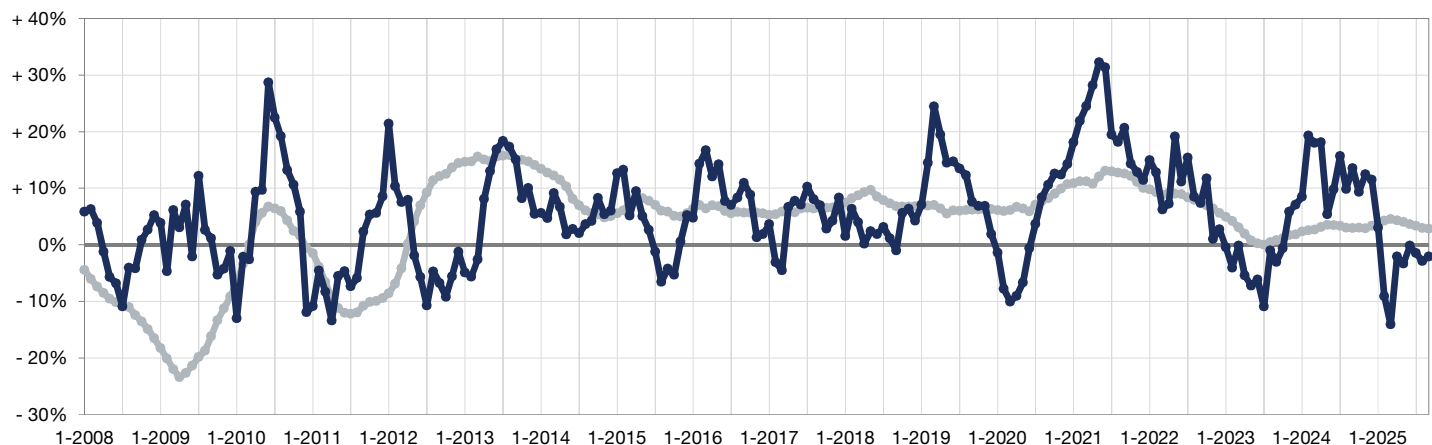
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Chanhassen



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.