

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Chaska

- 10.7%

+ 19.4%

- 5.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	56	50	-10.7%	669	655	-2.1%
Closed Sales	36	43	+ 19.4%	408	449	+ 10.0%
Median Sales Price*	\$487,495	\$460,000	-5.6%	\$460,000	\$465,000	+ 1.1%
Average Sales Price*	\$531,051	\$493,420	-7.1%	\$501,332	\$520,070	+ 3.7%
Price Per Square Foot*	\$205	\$201	-1.9%	\$204	\$210	+ 2.7%
Percent of Original List Price Received*	97.5%	97.7%	+ 0.2%	98.5%	98.3%	-0.2%
Days on Market Until Sale	46	39	-15.2%	40	52	+ 30.0%
Inventory of Homes for Sale	111	99	-10.8%	--	--	--
Months Supply of Inventory	3.2	2.7	-15.6%	--	--	--

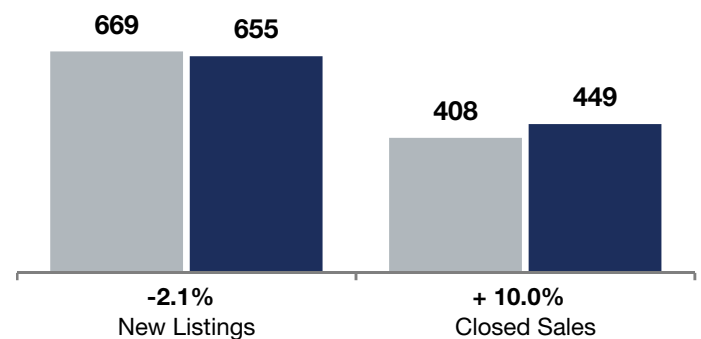
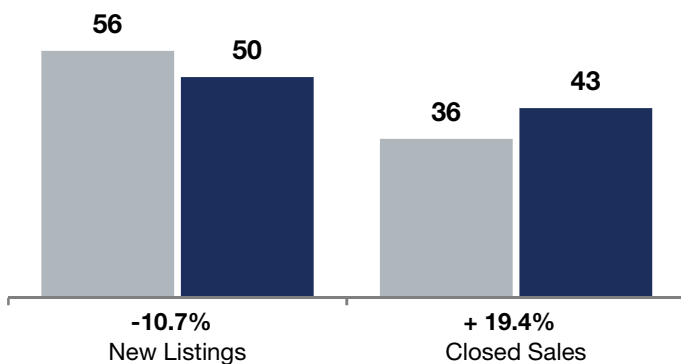
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

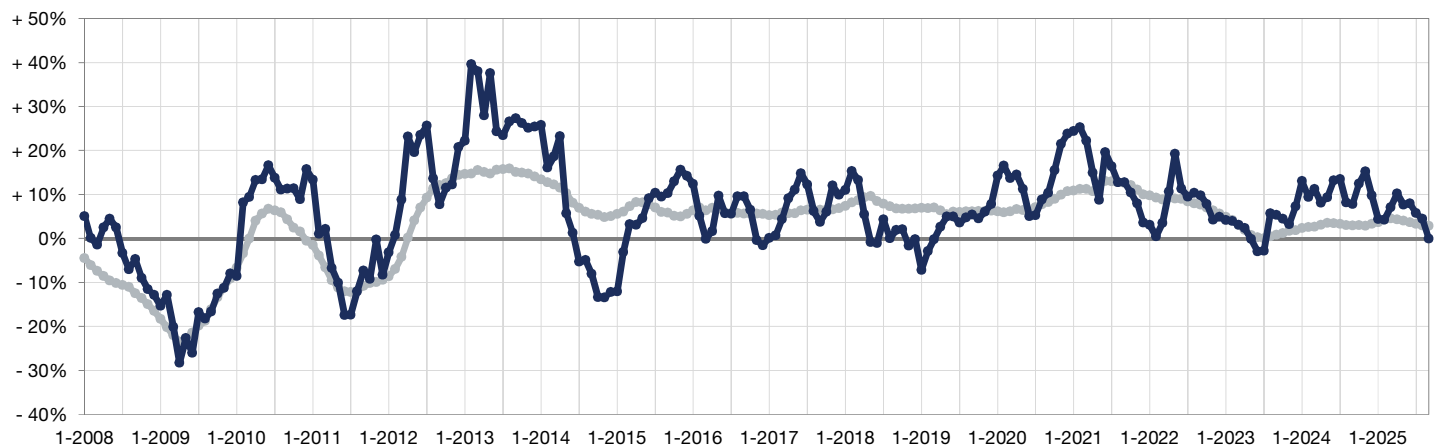
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Chaska



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.