

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 40.0%

+ 200.0%

+ 2.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	5	7	+ 40.0%	70	85	+ 21.4%
Closed Sales	2	6	+ 200.0%	36	59	+ 63.9%
Median Sales Price*	\$295,000	\$301,000	+ 2.0%	\$311,250	\$280,000	-10.0%
Average Sales Price*	\$295,000	\$327,833	+ 11.1%	\$351,433	\$296,872	-15.5%
Price Per Square Foot*	\$144	\$184	+ 27.8%	\$168	\$182	+ 8.7%
Percent of Original List Price Received*	94.7%	96.2%	+ 1.6%	97.2%	97.1%	-0.1%
Days on Market Until Sale	22	51	+ 131.8%	50	48	-4.0%
Inventory of Homes for Sale	23	26	+ 13.0%	--	--	--
Months Supply of Inventory	6.3	5.4	-14.3%	--	--	--

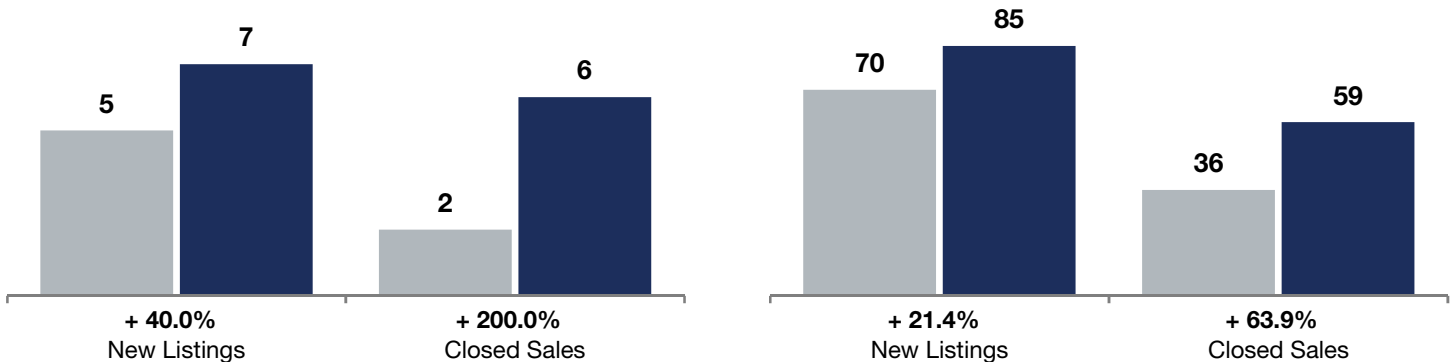
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

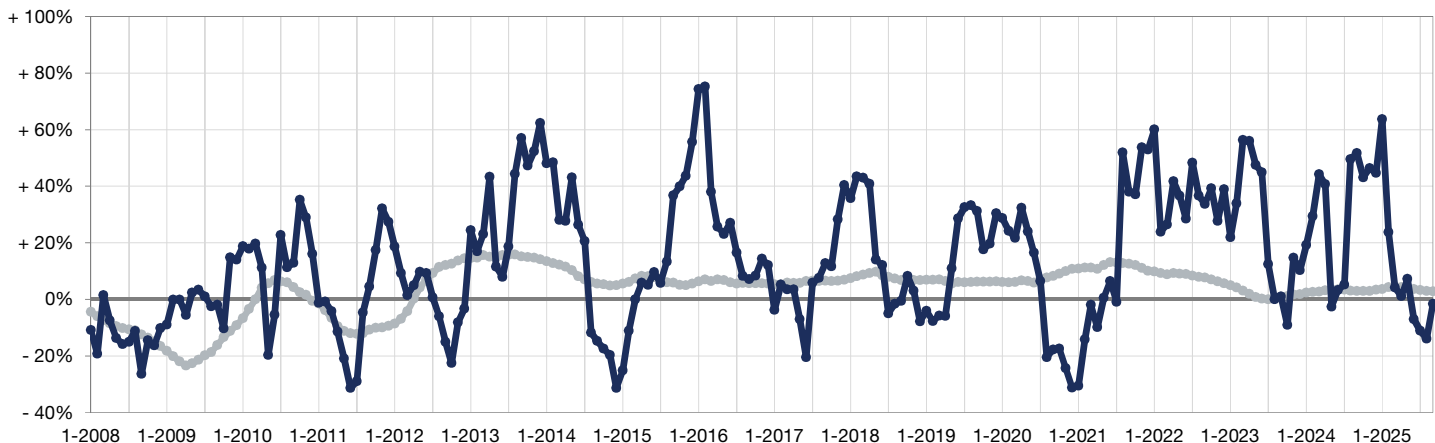
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.