

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Cottage Grove

+ 2.2%

Change in
New Listings

+ 22.9%

Change in
Closed Sales

+ 13.1%

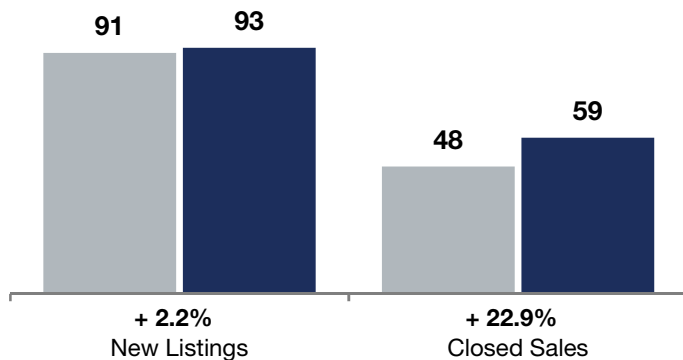
Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	91	93	+ 2.2%	934	978	+ 4.7%
Closed Sales	48	59	+ 22.9%	634	667	+ 5.2%
Median Sales Price*	\$378,000	\$427,500	+ 13.1%	\$399,950	\$400,000	+ 0.0%
Average Sales Price*	\$417,296	\$467,808	+ 12.1%	\$421,304	\$429,615	+ 2.0%
Price Per Square Foot*	\$192	\$202	+ 4.9%	\$195	\$198	+ 1.6%
Percent of Original List Price Received*	97.4%	99.2%	+ 1.8%	98.9%	99.1%	+ 0.2%
Days on Market Until Sale	40	26	-35.0%	41	43	+ 4.9%
Inventory of Homes for Sale	155	130	-16.1%	--	--	--
Months Supply of Inventory	3.0	2.3	-23.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

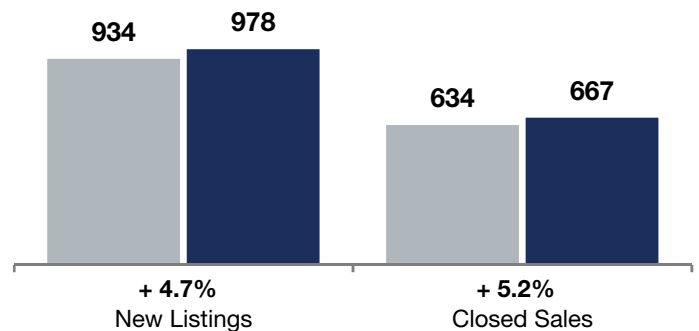
September

■ 2024 ■ 2025



Rolling 12 Months

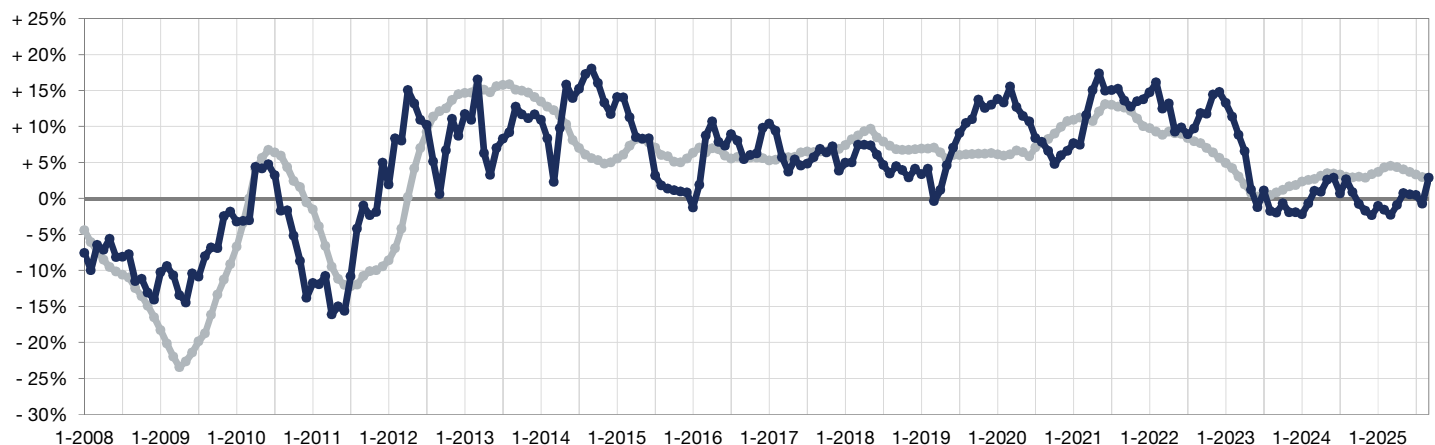
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Cottage Grove



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.