

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Deephaven

+ 14.3%

Change in
New Listings

- 80.0%

Change in
Closed Sales

- 79.4%

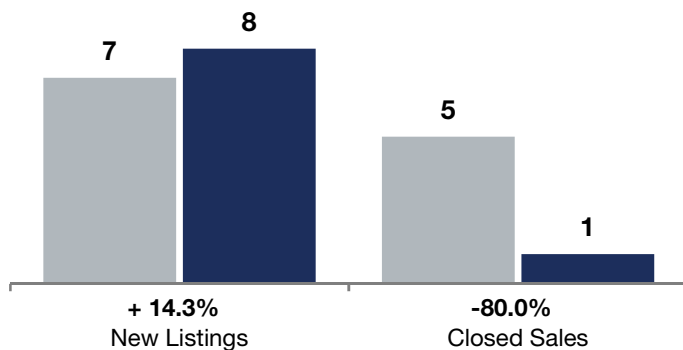
Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	7	8	+ 14.3%	65	71	+ 9.2%
Closed Sales	5	1	-80.0%	45	39	-13.3%
Median Sales Price*	\$4,850,000	\$1,000,000	-79.4%	\$1,060,000	\$1,015,000	-4.2%
Average Sales Price*	\$3,951,400	\$1,000,000	-74.7%	\$1,704,855	\$1,505,918	-11.7%
Price Per Square Foot*	\$841	\$386	-54.1%	\$421	\$364	-13.5%
Percent of Original List Price Received*	94.2%	89.3%	-5.2%	95.9%	95.3%	-0.6%
Days on Market Until Sale	89	129	+ 44.9%	61	94	+ 54.1%
Inventory of Homes for Sale	14	16	+ 14.3%	--	--	--
Months Supply of Inventory	3.2	4.0	+ 25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

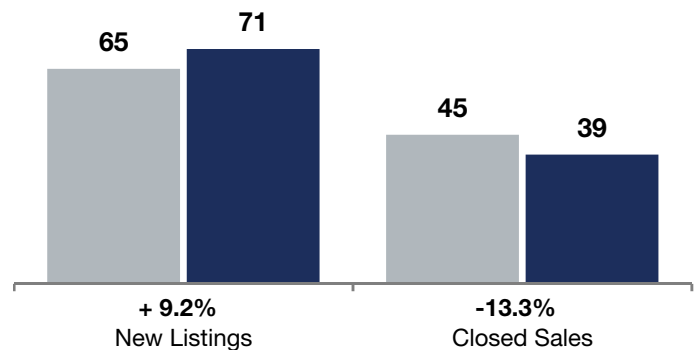
September

■ 2024 ■ 2025



Rolling 12 Months

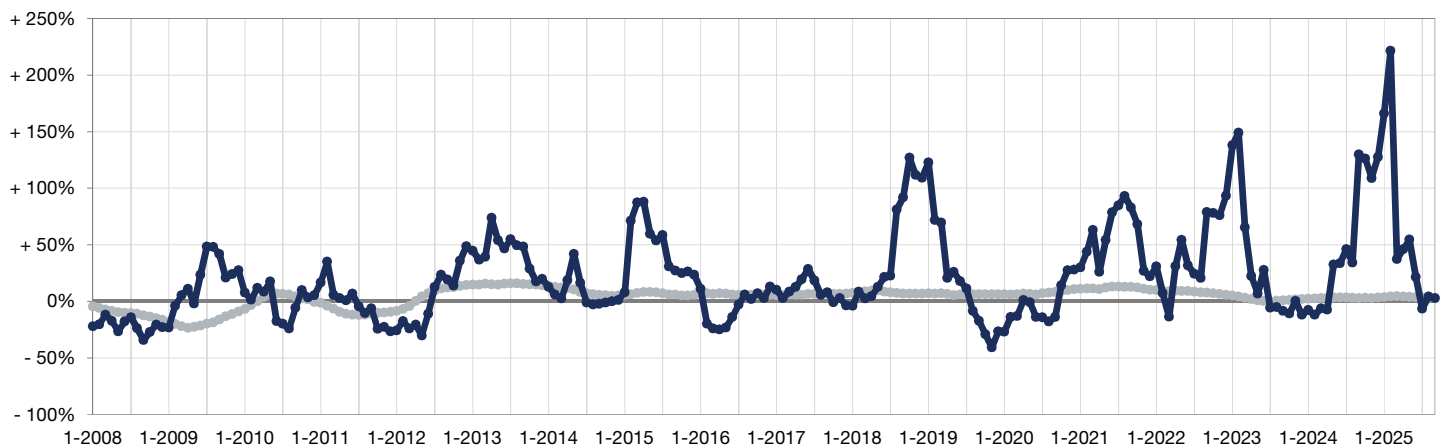
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Deephaven



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.