

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Diamond Lake

- 46.2%

+ 75.0%

- 10.5%

Change in
New Listings

Change in
Closed Sales

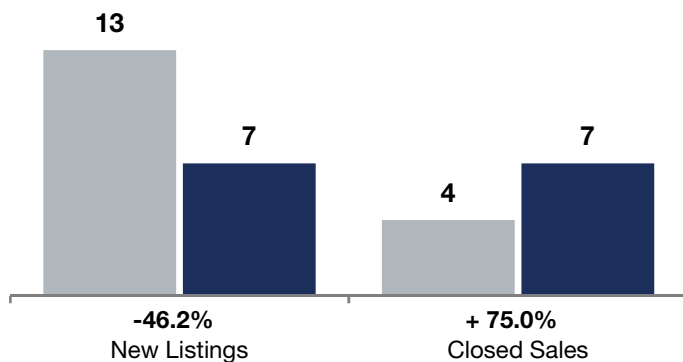
Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	13	7	-46.2%	105	83	-21.0%
Closed Sales	4	7	+ 75.0%	72	73	+ 1.4%
Median Sales Price*	\$534,250	\$478,000	-10.5%	\$425,000	\$475,000	+ 11.8%
Average Sales Price*	\$515,625	\$465,786	-9.7%	\$435,706	\$464,134	+ 6.5%
Price Per Square Foot*	\$217	\$230	+ 5.9%	\$230	\$240	+ 4.0%
Percent of Original List Price Received*	96.3%	102.3%	+ 6.2%	99.6%	101.4%	+ 1.8%
Days on Market Until Sale	56	22	-60.7%	30	31	+ 3.3%
Inventory of Homes for Sale	14	7	-50.0%	--	--	--
Months Supply of Inventory	2.4	1.1	-54.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

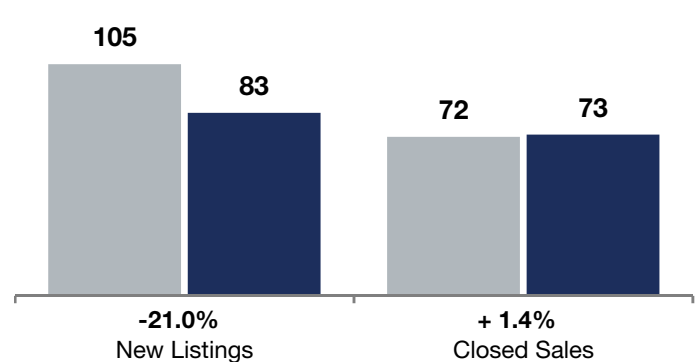
September

■ 2024 ■ 2025



Rolling 12 Months

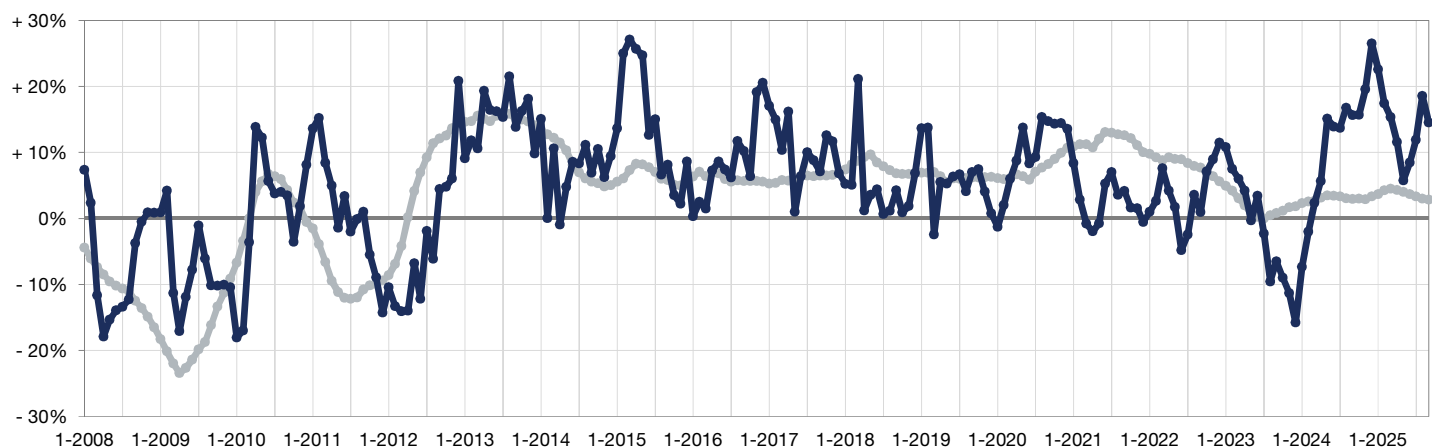
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Diamond Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.