

# Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## East Phillips

**- 66.7%**

Change in  
New Listings

**- 66.7%**

Change in  
Closed Sales

**+ 6.6%**

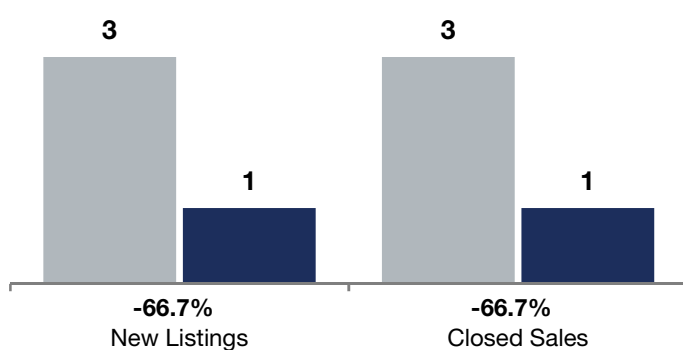
Change in  
Median Sales Price

|                                          | September |                  |         | Rolling 12 Months |                  |         |
|------------------------------------------|-----------|------------------|---------|-------------------|------------------|---------|
|                                          | 2024      | 2025             | + / -   | 2024              | 2025             | + / -   |
| New Listings                             | 3         | 1                | -66.7%  | 26                | 32               | + 23.1% |
| Closed Sales                             | 3         | 1                | -66.7%  | 18                | 18               | 0.0%    |
| Median Sales Price*                      | \$150,000 | <b>\$159,900</b> | + 6.6%  | \$255,450         | <b>\$231,200</b> | -9.5%   |
| Average Sales Price*                     | \$223,750 | <b>\$159,900</b> | -28.5%  | \$265,476         | <b>\$236,594</b> | -10.9%  |
| Price Per Square Foot*                   | \$142     | <b>\$184</b>     | + 29.9% | \$147             | <b>\$176</b>     | + 19.6% |
| Percent of Original List Price Received* | 95.9%     | <b>100.0%</b>    | + 4.3%  | 101.3%            | <b>97.7%</b>     | -3.6%   |
| Days on Market Until Sale                | 26        | 5                | -80.8%  | 53                | 38               | -28.3%  |
| Inventory of Homes for Sale              | 5         | 7                | + 40.0% | --                | --               | --      |
| Months Supply of Inventory               | 2.8       | 4.1              | + 46.4% | --                | --               | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

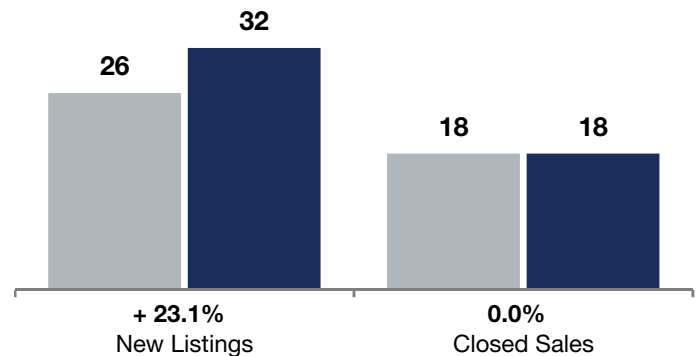
### September

■ 2024 ■ 2025



### Rolling 12 Months

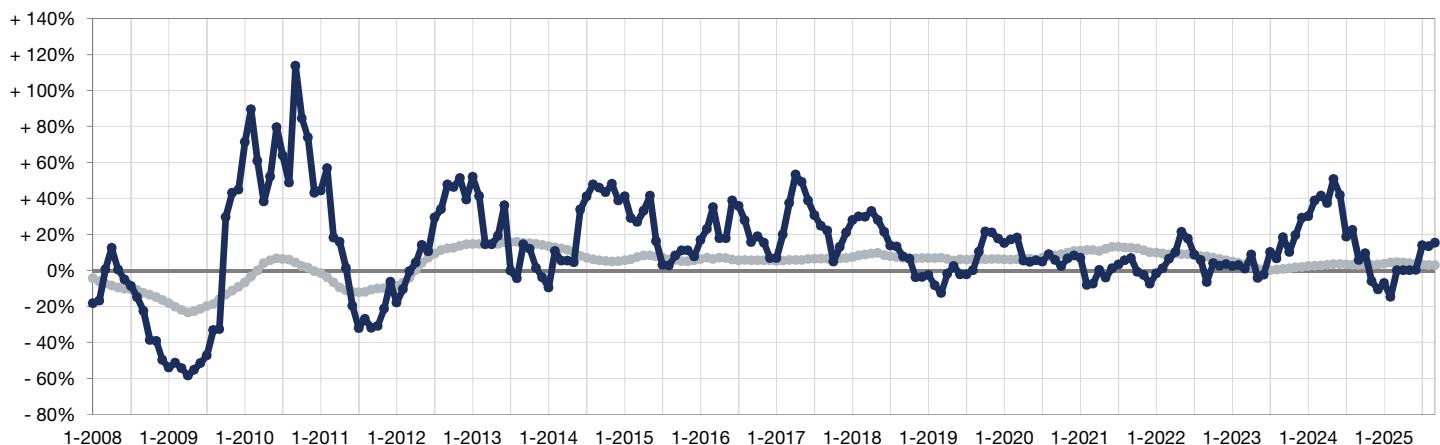
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

East Phillips



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.