Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Rolling 12 Months

+ 25.0%

+ 22.6%

+ 0.6%

Change in New Listings

September

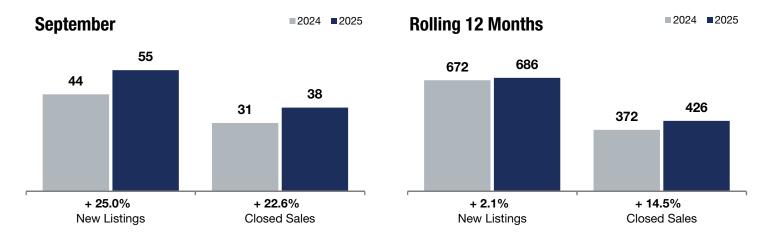
Change in Closed Sales

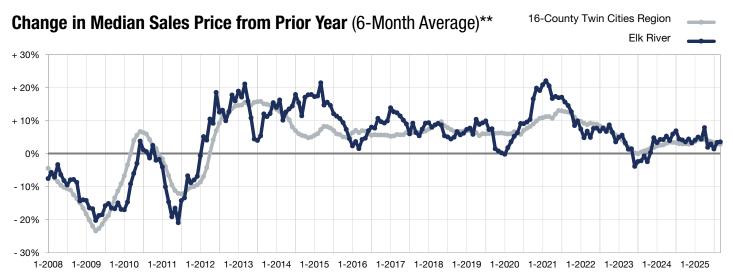
Change in Median Sales Price

Elk River

	•	Coptombol			rioning 12 months		
	2024	2025	+/-	2024	2025	+/-	
New Listings	44	55	+ 25.0%	672	686	+ 2.1%	
Closed Sales	31	38	+ 22.6%	372	426	+ 14.5%	
Median Sales Price*	\$385,000	\$387,450	+ 0.6%	\$385,000	\$401,500	+ 4.3%	
Average Sales Price*	\$397,250	\$415,709	+ 4.6%	\$397,394	\$416,267	+ 4.7%	
Price Per Square Foot*	\$209	\$224	+ 6.8%	\$200	\$196	-1.8%	
Percent of Original List Price Received*	98.8%	97.8%	-1.0%	99.2%	99.1%	-0.1%	
Days on Market Until Sale	49	50	+ 2.0%	51	57	+ 11.8%	
Inventory of Homes for Sale	105	108	+ 2.9%				
Months Supply of Inventory	3.3	3.0	-9.1%				

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.