

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Ericsson

0.0%

+ 33.3%

+ 14.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

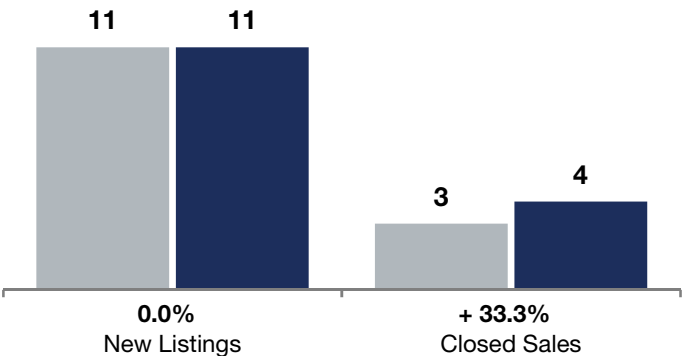
Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	11	11	0.0%	61	62	+ 1.6%
Closed Sales	3	4	+ 33.3%	50	52	+ 4.0%
Median Sales Price*	\$327,000	\$374,500	+ 14.5%	\$342,500	\$343,000	+ 0.1%
Average Sales Price*	\$367,000	\$377,250	+ 2.8%	\$382,851	\$370,899	-3.1%
Price Per Square Foot*	\$272	\$236	-13.2%	\$234	\$268	+ 14.8%
Percent of Original List Price Received*	101.5%	101.1%	-0.4%	100.6%	101.4%	+ 0.8%
Days on Market Until Sale	23	25	+ 8.7%	25	24	-4.0%
Inventory of Homes for Sale	10	5	-50.0%	--	--	--
Months Supply of Inventory	2.4	1.1	-54.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

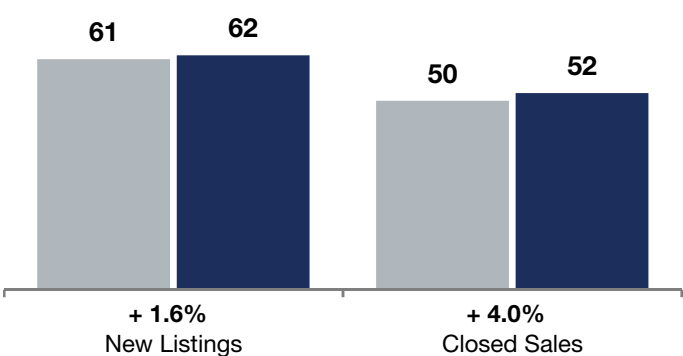
September

■ 2024 ■ 2025



Rolling 12 Months

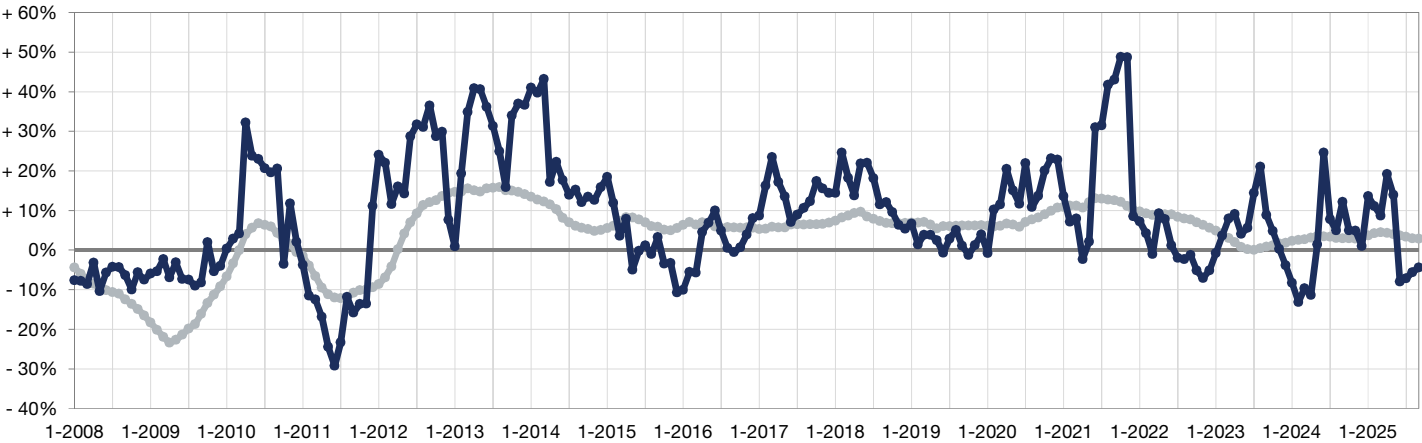
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Ericsson



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.