

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 66.7%

- 60.0%

+ 14.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Falcon Heights

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	2	-66.7%	52	40	-23.1%
Closed Sales	5	2	-60.0%	47	39	-17.0%
Median Sales Price*	\$385,000	\$442,500	+ 14.9%	\$400,000	\$400,000	0.0%
Average Sales Price*	\$369,400	\$442,500	+ 19.8%	\$393,964	\$424,774	+ 7.8%
Price Per Square Foot*	\$229	\$238	+ 4.2%	\$210	\$215	+ 2.5%
Percent of Original List Price Received*	94.7%	108.2%	+ 14.3%	99.9%	100.9%	+ 1.0%
Days on Market Until Sale	58	6	-89.7%	56	33	-41.1%
Inventory of Homes for Sale	7	4	-42.9%	--	--	--
Months Supply of Inventory	1.8	1.2	-33.3%	--	--	--

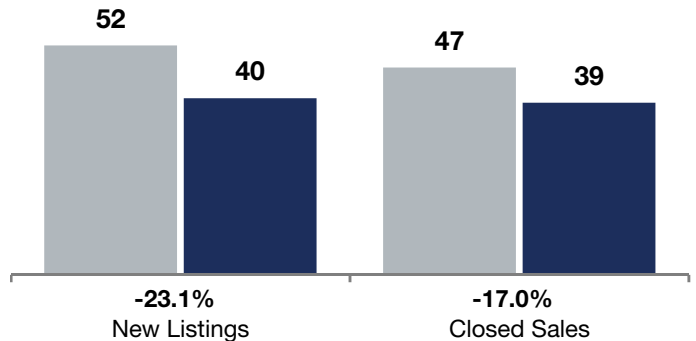
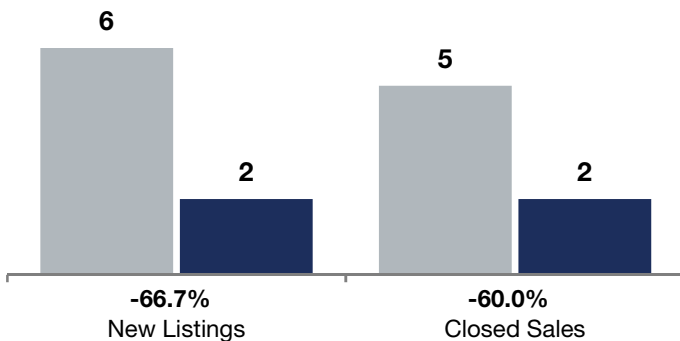
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

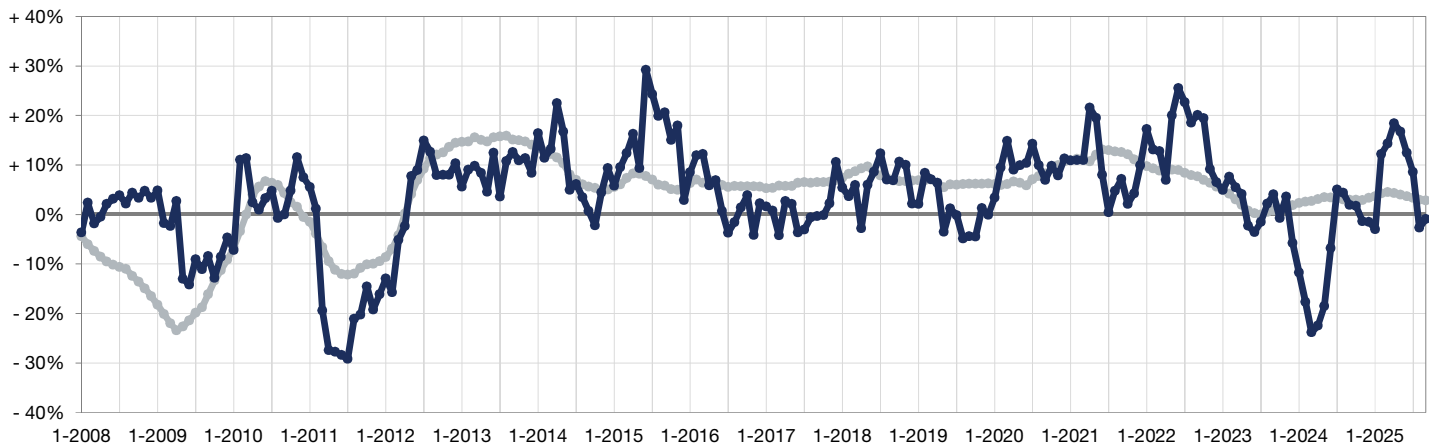
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Falcon Heights



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.