

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 30.0%

+ 25.0%

- 8.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	40	28	-30.0%	342	396	+ 15.8%
Closed Sales	20	25	+ 25.0%	272	280	+ 2.9%
Median Sales Price*	\$312,500	\$285,000	-8.8%	\$290,000	\$309,500	+ 6.7%
Average Sales Price*	\$313,665	\$317,621	+ 1.3%	\$339,894	\$346,759	+ 2.0%
Price Per Square Foot*	\$175	\$194	+ 10.9%	\$171	\$180	+ 5.6%
Percent of Original List Price Received*	98.1%	93.6%	-4.6%	97.4%	97.0%	-0.4%
Days on Market Until Sale	64	68	+ 6.3%	47	60	+ 27.7%
Inventory of Homes for Sale	74	78	+ 5.4%	--	--	--
Months Supply of Inventory	3.4	3.3	-2.9%	--	--	--

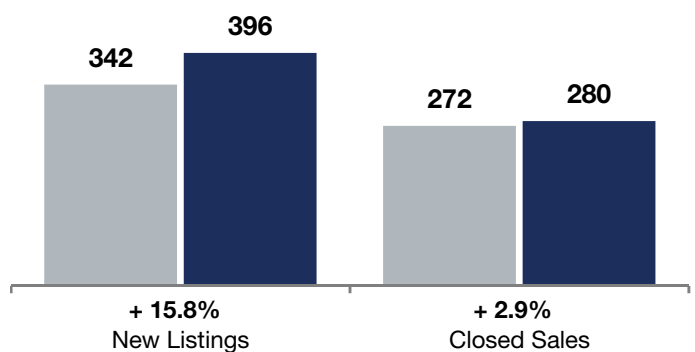
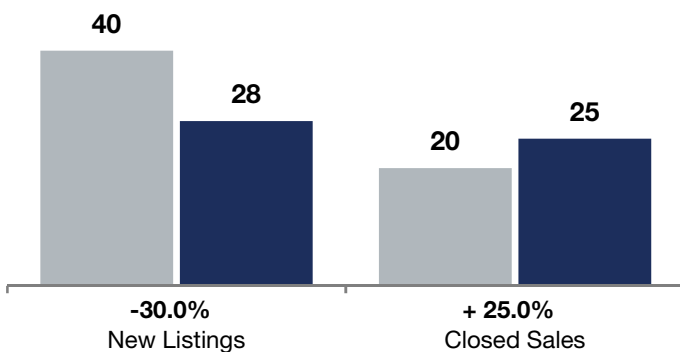
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

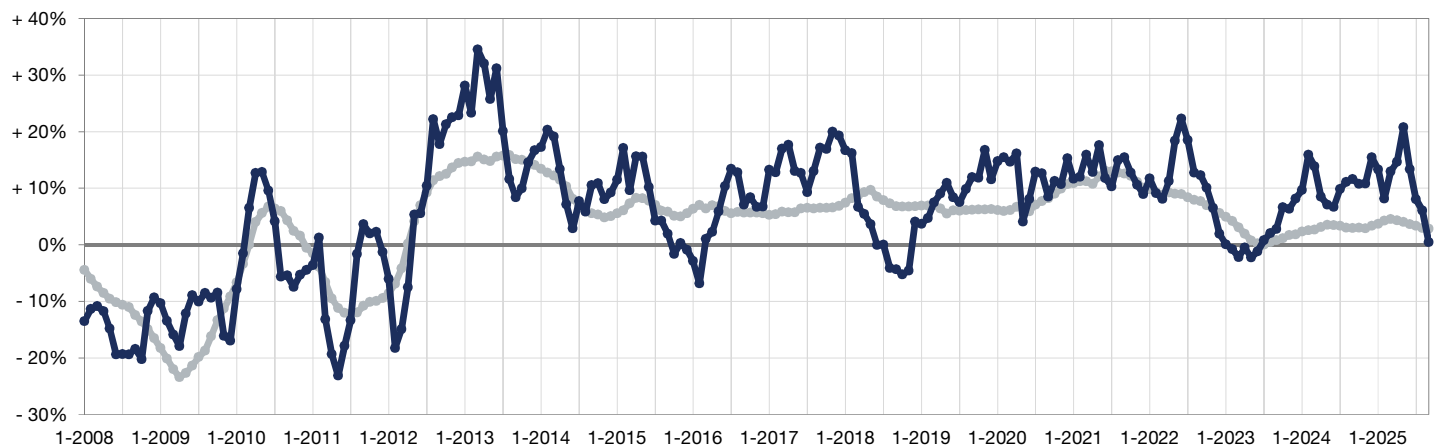
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Faribault



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.