

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 8.0%

+ 55.6%

+ 1.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	75	69	-8.0%	623	780	+ 25.2%
Closed Sales	27	42	+ 55.6%	410	467	+ 13.9%
Median Sales Price*	\$395,000	\$402,500	+ 1.9%	\$395,000	\$400,000	+ 1.3%
Average Sales Price*	\$392,919	\$414,106	+ 5.4%	\$403,377	\$402,710	-0.2%
Price Per Square Foot*	\$213	\$195	-8.2%	\$202	\$198	-1.9%
Percent of Original List Price Received*	99.3%	98.2%	-1.1%	98.9%	98.8%	-0.1%
Days on Market Until Sale	52	38	-26.9%	42	45	+ 7.1%
Inventory of Homes for Sale	119	129	+ 8.4%	--	--	--
Months Supply of Inventory	3.4	3.5	+ 2.9%	--	--	--

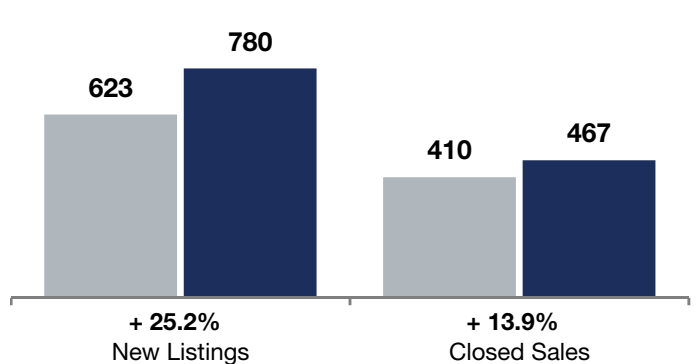
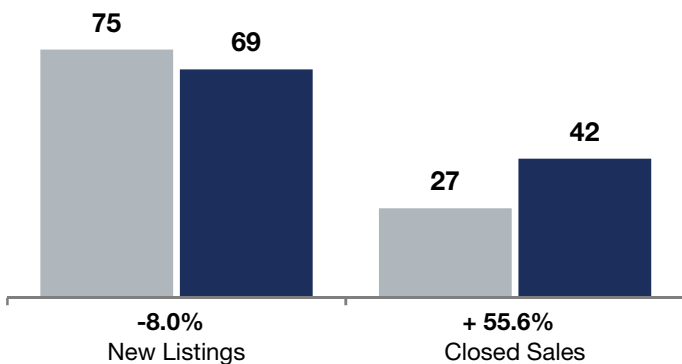
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

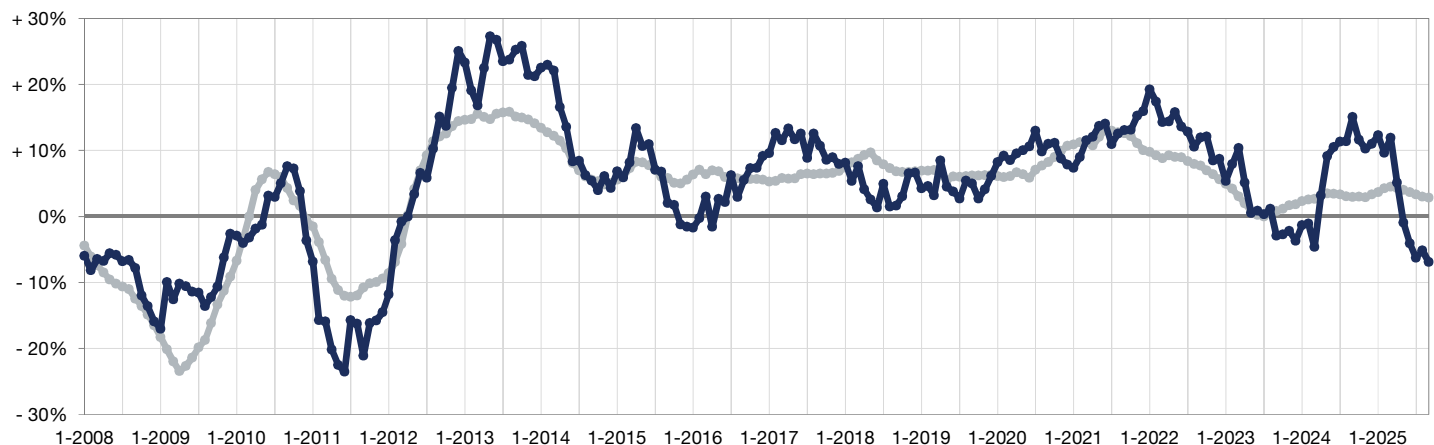
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Farmington



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.