

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Field

- 50.0%

+ 50.0%

- 26.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

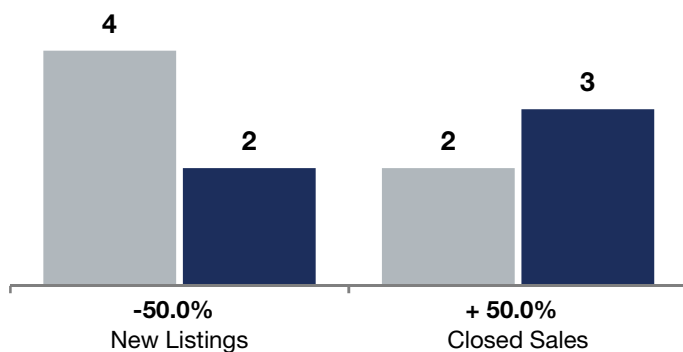
Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	2	-50.0%	39	41	+ 5.1%
Closed Sales	2	3	+ 50.0%	26	40	+ 53.8%
Median Sales Price*	\$533,000	\$390,000	-26.8%	\$427,500	\$391,250	-8.5%
Average Sales Price*	\$533,000	\$390,000	-26.8%	\$457,558	\$411,365	-10.1%
Price Per Square Foot*	\$217	\$234	+ 7.7%	\$238	\$250	+ 5.2%
Percent of Original List Price Received*	99.4%	98.0%	-1.4%	100.5%	100.9%	+ 0.4%
Days on Market Until Sale	144	33	-77.1%	31	27	-12.9%
Inventory of Homes for Sale	5	2	-60.0%	--	--	--
Months Supply of Inventory	1.6	0.6	-62.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

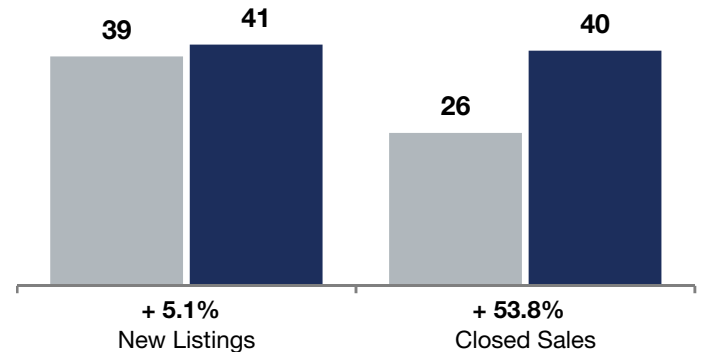
September

■ 2024 ■ 2025



Rolling 12 Months

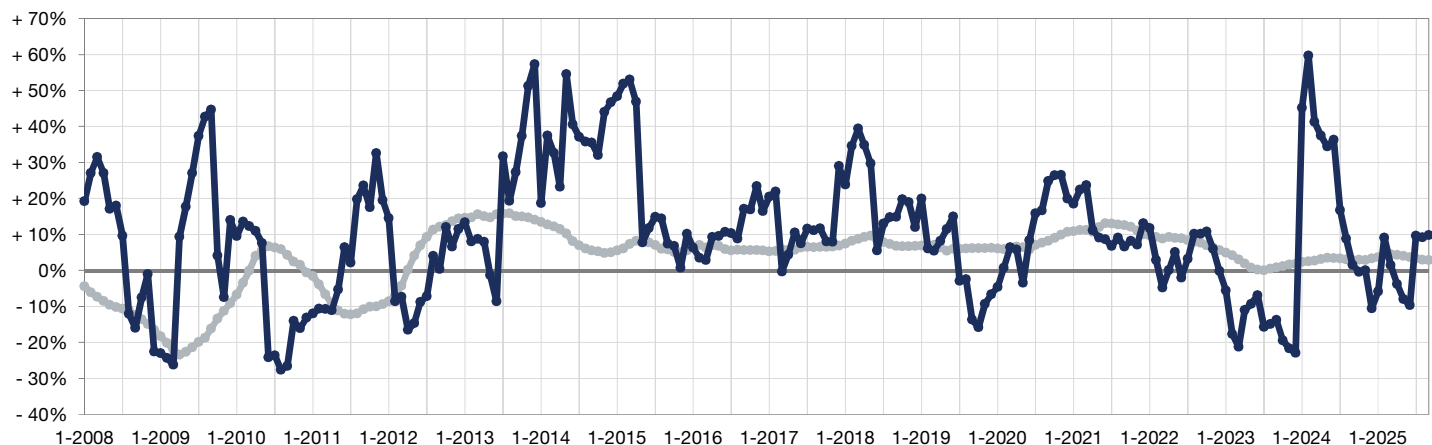
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Field



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.