Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 18.2%

- 46.2%

+ 18.6%

Change in **New Listings**

Change in Closed Sales

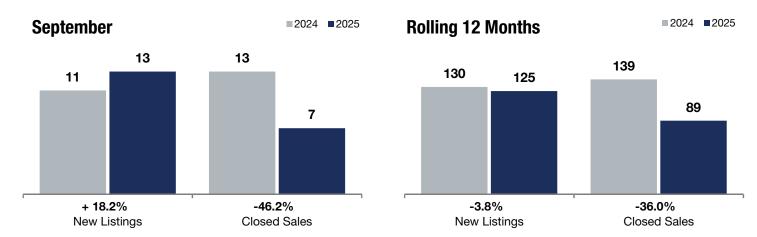
Change in Median Sales Price

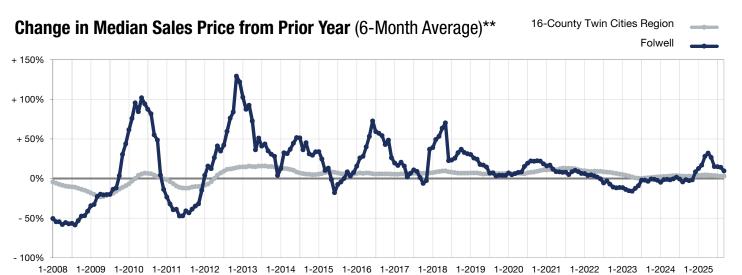
Folwell

September Rolling 12 Months

	2024	2025	+/-	2024	2025	+/-
New Listings	11	13	+ 18.2%	130	125	-3.8%
Closed Sales	13	7	-46.2%	139	89	-36.0%
Median Sales Price*	\$193,900	\$230,000	+ 18.6%	\$180,000	\$215,000	+ 19.4%
Average Sales Price*	\$183,192	\$231,214	+ 26.2%	\$187,308	\$210,687	+ 12.5%
Price Per Square Foot*	\$140	\$198	+ 41.4%	\$144	\$167	+ 15.5%
Percent of Original List Price Received*	99.1%	101.9%	+ 2.8%	95.7%	99.6%	+ 4.1%
Days on Market Until Sale	27	41	+ 51.9%	55	41	-25.5%
Inventory of Homes for Sale	12	20	+ 66.7%			
Months Supply of Inventory	1.1	2.7	+ 145.5%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.