

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 100.0%

- 33.3%

+ 31.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	8	+ 100.0%	35	46	+ 31.4%
Closed Sales	3	2	-33.3%	30	29	-3.3%
Median Sales Price*	\$750,000	\$983,000	+ 31.1%	\$677,750	\$700,000	+ 3.3%
Average Sales Price*	\$731,667	\$983,000	+ 34.4%	\$1,011,577	\$833,245	-17.6%
Price Per Square Foot*	\$234	\$195	-16.6%	\$265	\$248	-6.2%
Percent of Original List Price Received*	99.1%	98.2%	-0.9%	96.2%	96.8%	+ 0.6%
Days on Market Until Sale	34	16	-52.9%	56	53	-5.4%
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--
Months Supply of Inventory	3.0	3.1	+ 3.3%	--	--	--

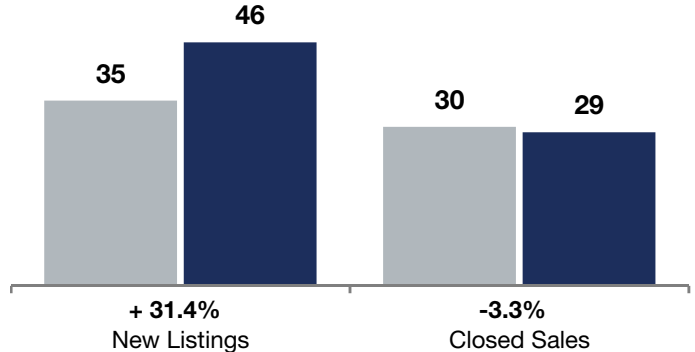
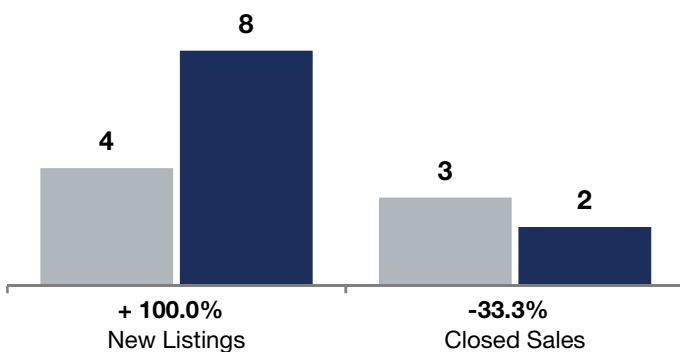
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

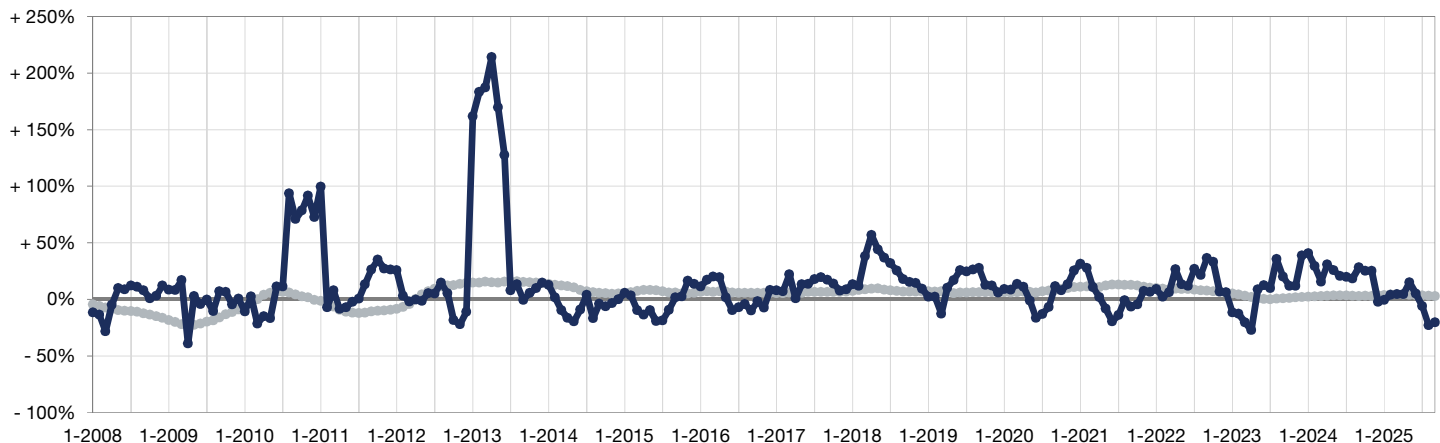
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.