

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hale

- 42.9% + 66.7% + 10.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

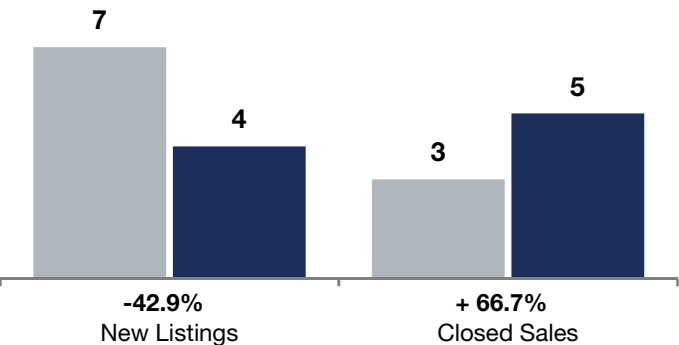
Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	7	4	-42.9%	57	56	-1.8%
Closed Sales	3	5	+ 66.7%	45	55	+ 22.2%
Median Sales Price*	\$510,000	\$565,000	+ 10.8%	\$468,750	\$525,000	+ 12.0%
Average Sales Price*	\$458,367	\$726,196	+ 58.4%	\$490,447	\$534,737	+ 9.0%
Price Per Square Foot*	\$242	\$273	+ 12.7%	\$262	\$279	+ 6.4%
Percent of Original List Price Received*	95.8%	103.2%	+ 7.7%	98.8%	102.7%	+ 3.9%
Days on Market Until Sale	28	15	-46.4%	32	21	-34.4%
Inventory of Homes for Sale	7	4	-42.9%	--	--	--
Months Supply of Inventory	1.7	0.9	-47.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

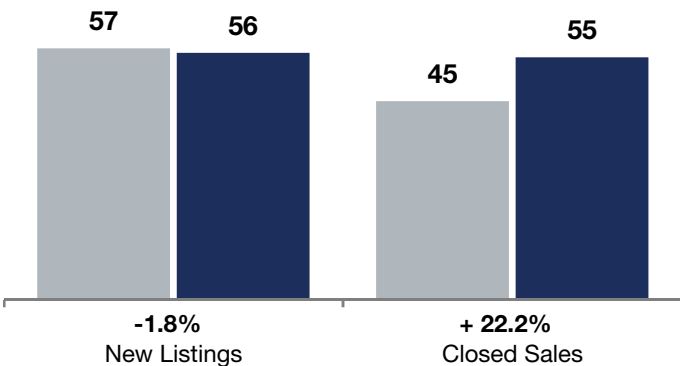
September

■ 2024 ■ 2025



Rolling 12 Months

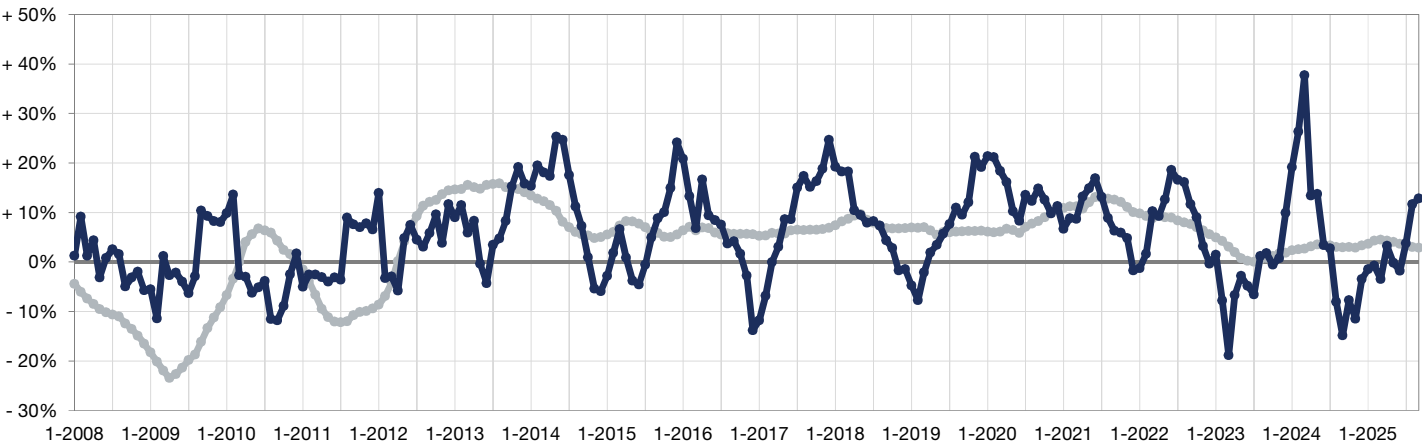
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hale



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.