

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Ham Lake

+ 93.8%

Change in
New Listings

0.0%

Change in
Closed Sales

- 21.4%

Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	16	31	+ 93.8%	208	293	+ 40.9%
Closed Sales	14	14	0.0%	148	150	+ 1.4%
Median Sales Price*	\$526,875	\$414,250	-21.4%	\$541,500	\$517,500	-4.4%
Average Sales Price*	\$660,907	\$482,093	-27.1%	\$594,257	\$586,091	-1.4%
Price Per Square Foot*	\$219	\$213	-2.8%	\$211	\$208	-1.3%
Percent of Original List Price Received*	97.6%	96.3%	-1.3%	98.1%	98.2%	+ 0.1%
Days on Market Until Sale	46	29	-37.0%	69	57	-17.4%
Inventory of Homes for Sale	47	71	+ 51.1%	--	--	--
Months Supply of Inventory	4.0	5.2	+ 30.0%	--	--	--

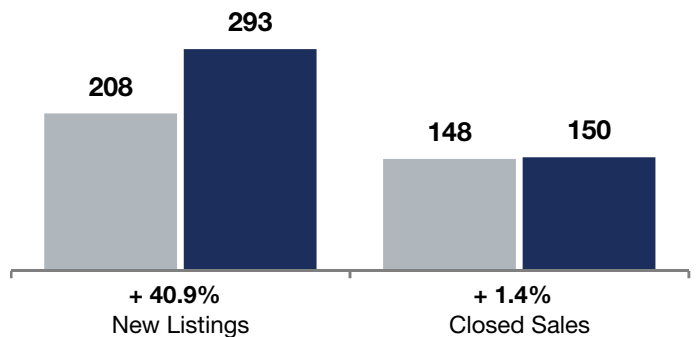
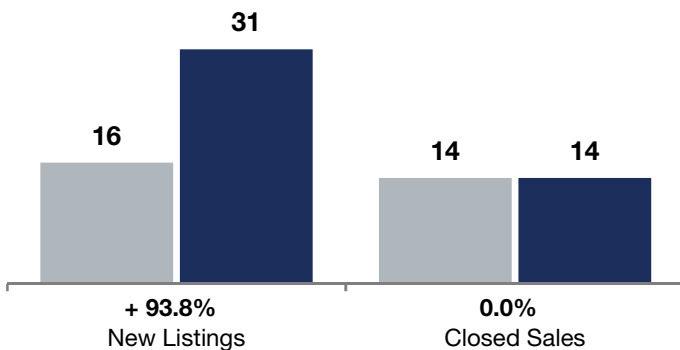
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

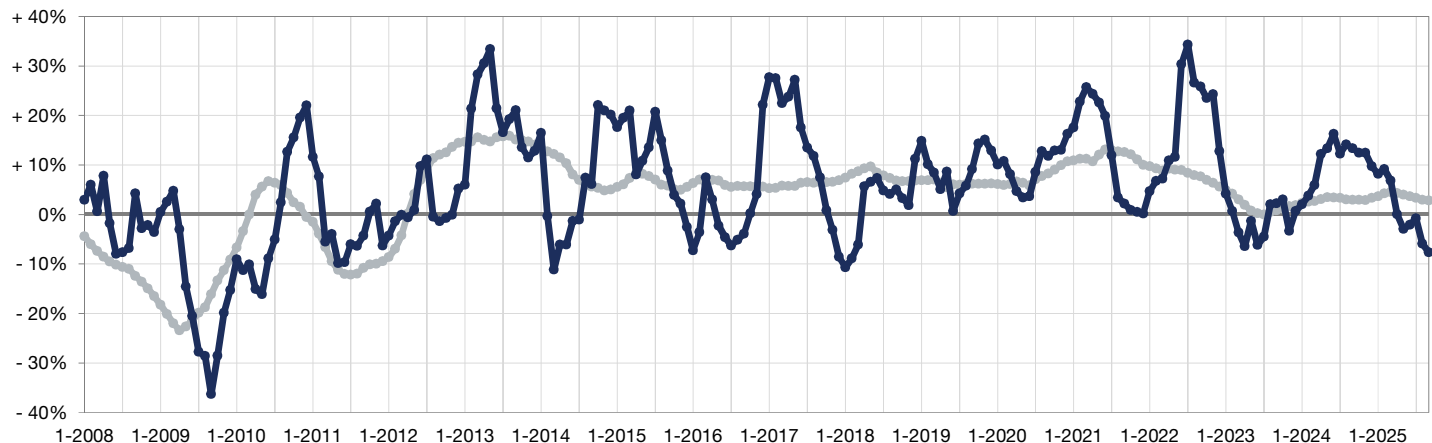
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Ham Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.