

# Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Hammond

**- 45.5%**

**+ 450.0%**

**+ 12.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

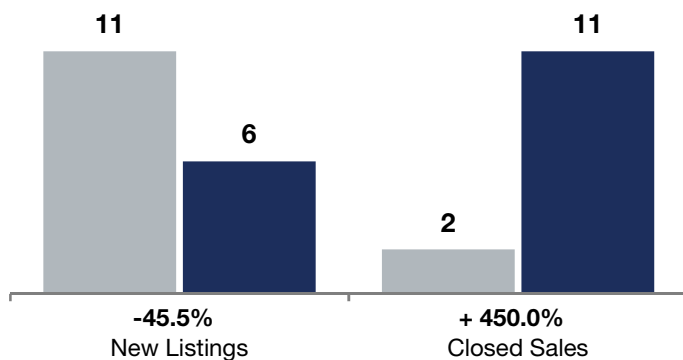
### Rolling 12 Months

|                                          | 2024      | 2025             | + / -    | 2024      | 2025             | + / -  |
|------------------------------------------|-----------|------------------|----------|-----------|------------------|--------|
| New Listings                             | 11        | 6                | -45.5%   | 75        | 80               | + 6.7% |
| Closed Sales                             | 2         | 11               | + 450.0% | 61        | 60               | -1.6%  |
| Median Sales Price*                      | \$370,000 | <b>\$415,000</b> | + 12.2%  | \$375,000 | <b>\$396,068</b> | + 5.6% |
| Average Sales Price*                     | \$370,000 | <b>\$423,157</b> | + 14.4%  | \$368,102 | <b>\$402,549</b> | + 9.4% |
| Price Per Square Foot*                   | \$191     | <b>\$239</b>     | + 25.0%  | \$196     | <b>\$214</b>     | + 9.3% |
| Percent of Original List Price Received* | 101.4%    | <b>99.5%</b>     | -1.9%    | 99.7%     | <b>99.7%</b>     | 0.0%   |
| Days on Market Until Sale                | 31        | <b>105</b>       | + 238.7% | 63        | <b>67</b>        | + 6.3% |
| Inventory of Homes for Sale              | 15        | <b>24</b>        | + 60.0%  | --        | --               | --     |
| Months Supply of Inventory               | 2.9       | <b>4.5</b>       | + 55.2%  | --        | --               | --     |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

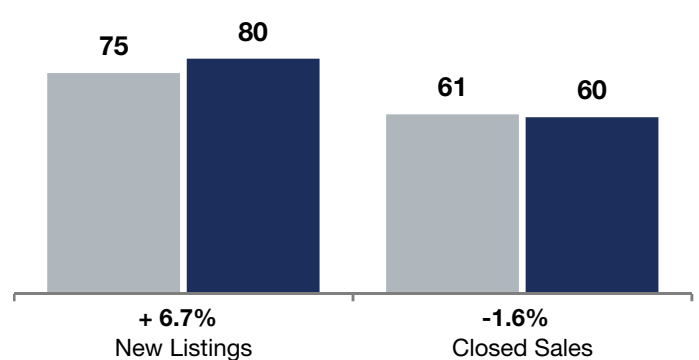
### September

■ 2024 ■ 2025



### Rolling 12 Months

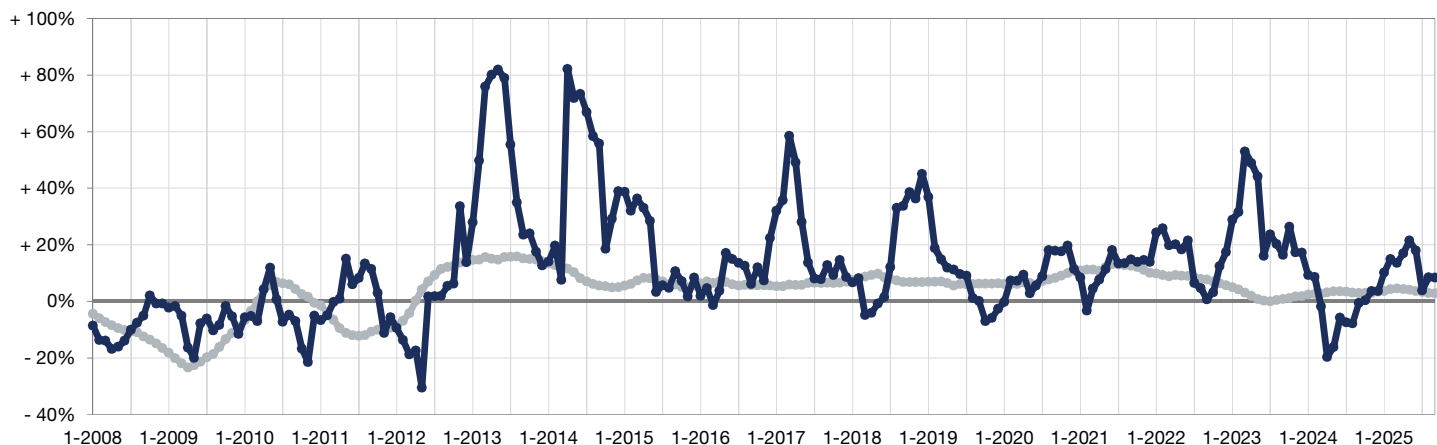
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Hammond



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.