

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hastings

- 34.1%

Change in
New Listings

- 27.6%

Change in
Closed Sales

- 1.7%

Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	44	29	-34.1%	386	391	+ 1.3%
Closed Sales	29	21	-27.6%	292	338	+ 15.8%
Median Sales Price*	\$345,000	\$339,000	-1.7%	\$337,950	\$340,000	+ 0.6%
Average Sales Price*	\$388,997	\$378,519	-2.7%	\$357,441	\$378,841	+ 6.0%
Price Per Square Foot*	\$187	\$199	+ 6.7%	\$183	\$190	+ 3.8%
Percent of Original List Price Received*	99.4%	97.9%	-1.5%	98.8%	98.6%	-0.2%
Days on Market Until Sale	28	48	+ 71.4%	32	45	+ 40.6%
Inventory of Homes for Sale	65	48	-26.2%	--	--	--
Months Supply of Inventory	2.6	1.8	-30.8%	--	--	--

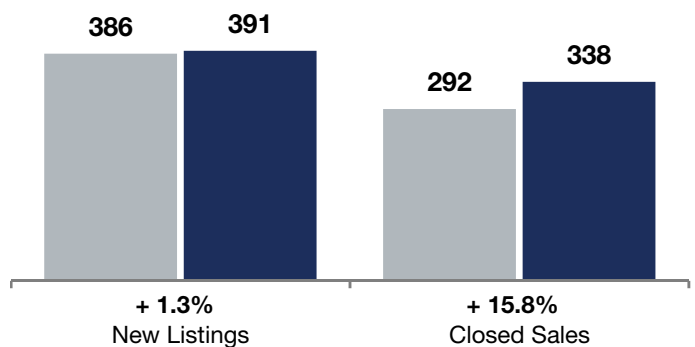
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

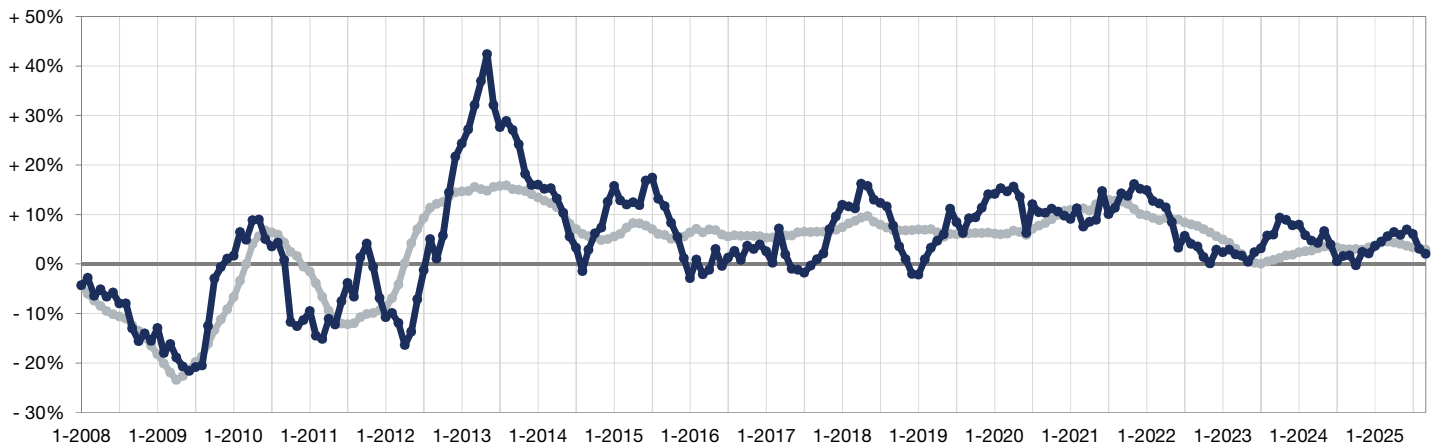
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hastings



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.