

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 38.7%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 17.2%

Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	31	19	-38.7%	239	232	-2.9%
Closed Sales	20	10	-50.0%	180	187	+ 3.9%
Median Sales Price*	\$418,088	\$346,250	-17.2%	\$349,500	\$370,000	+ 5.9%
Average Sales Price*	\$398,984	\$316,150	-20.8%	\$383,614	\$370,673	-3.4%
Price Per Square Foot*	\$202	\$236	+ 16.5%	\$209	\$214	+ 2.4%
Percent of Original List Price Received*	97.9%	98.2%	+ 0.3%	98.2%	98.4%	+ 0.2%
Days on Market Until Sale	39	27	-30.8%	34	37	+ 8.8%
Inventory of Homes for Sale	42	30	-28.6%	--	--	--
Months Supply of Inventory	2.8	2.0	-28.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025



Rolling 12 Months

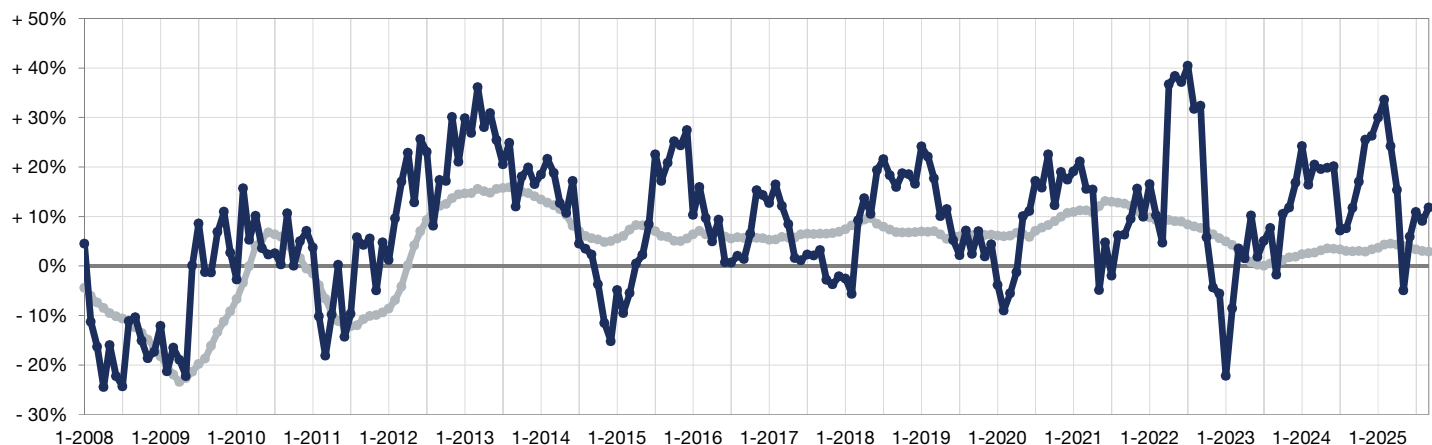
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hopkins



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.