

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 31.8%

Change in
New Listings

+ 110.0%

Change in
Closed Sales

+ 35.3%

Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	22	29	+ 31.8%	243	251	+ 3.3%
Closed Sales	10	21	+ 110.0%	208	211	+ 1.4%
Median Sales Price*	\$218,082	\$295,000	+ 35.3%	\$261,500	\$285,000	+ 9.0%
Average Sales Price*	\$242,396	\$317,895	+ 31.1%	\$284,110	\$319,053	+ 12.3%
Price Per Square Foot*	\$148	\$152	+ 3.0%	\$152	\$163	+ 7.0%
Percent of Original List Price Received*	95.8%	97.0%	+ 1.3%	98.8%	98.1%	-0.7%
Days on Market Until Sale	48	42	-12.5%	35	47	+ 34.3%
Inventory of Homes for Sale	40	43	+ 7.5%	--	--	--
Months Supply of Inventory	2.4	2.4	0.0%	--	--	--

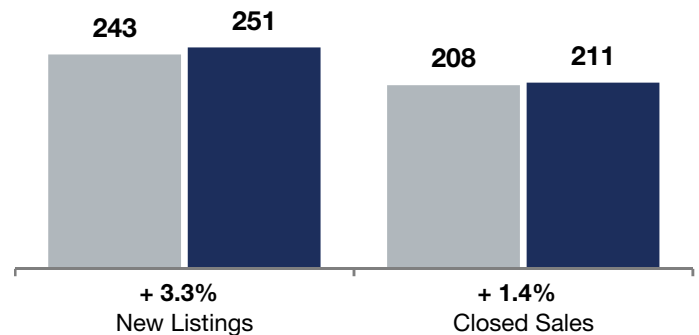
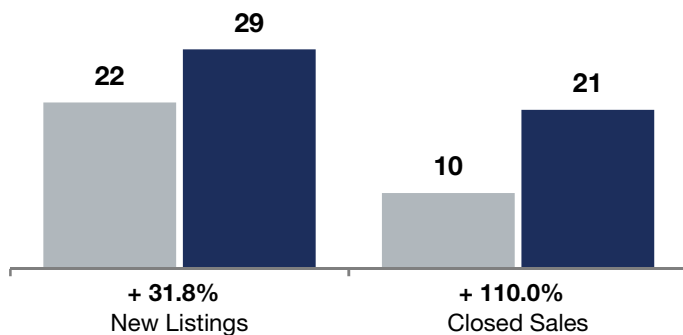
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

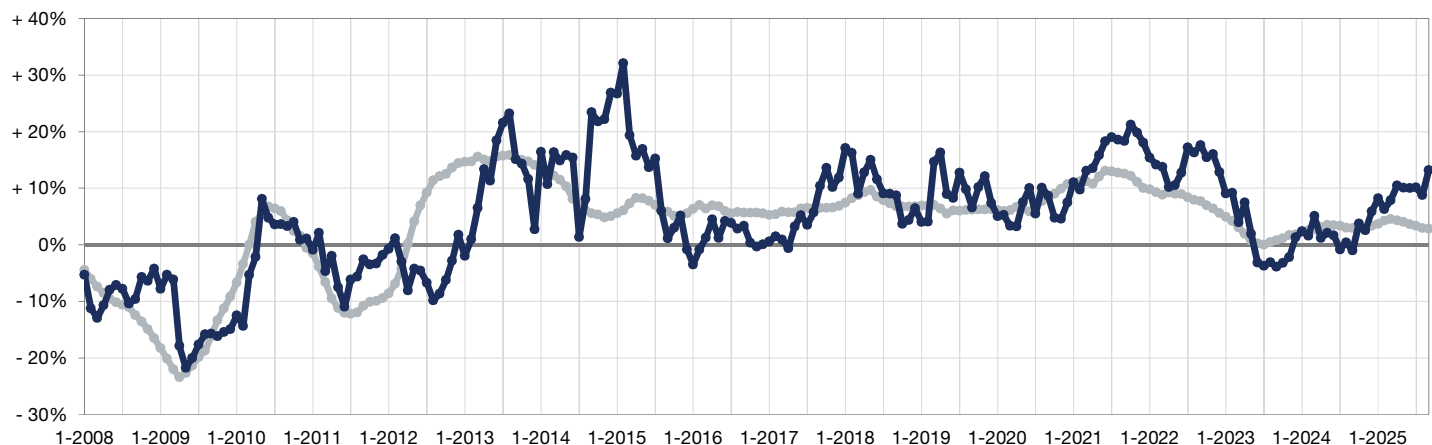
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hutchinson



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.