Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



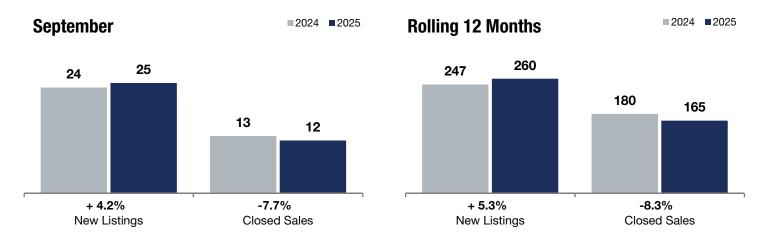
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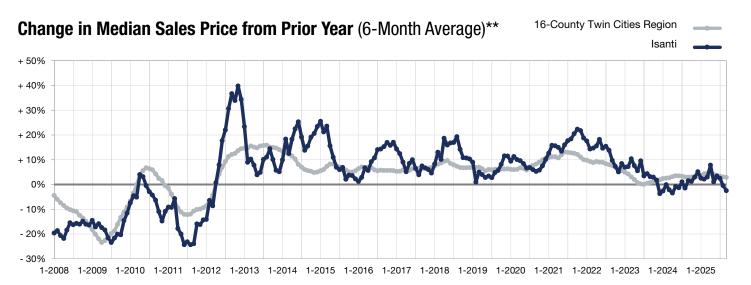
+ 4.2%	- 7.7%	- 3.4%		
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

September Rolling 12 Months

	2024	2025	+/-	2024	2025	+/-
New Listings	24	25	+ 4.2%	247	260	+ 5.3%
Closed Sales	13	12	-7.7%	180	165	-8.3%
Median Sales Price*	\$335,000	\$323,500	-3.4%	\$330,500	\$327,000	-1.1%
Average Sales Price*	\$323,619	\$308,276	-4.7%	\$343,045	\$329,990	-3.8%
Price Per Square Foot*	\$222	\$200	-10.1%	\$204	\$209	+ 2.2%
Percent of Original List Price Received*	99.2%	97.3%	-1.9%	99.1%	99.6%	+ 0.5%
Days on Market Until Sale	31	43	+ 38.7%	54	48	-11.1%
Inventory of Homes for Sale	37	50	+ 35.1%			
Months Supply of Inventory	2.6	3.4	+ 30.8%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.