

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Kenny

0.0%

- 60.0%

- 23.8%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

September

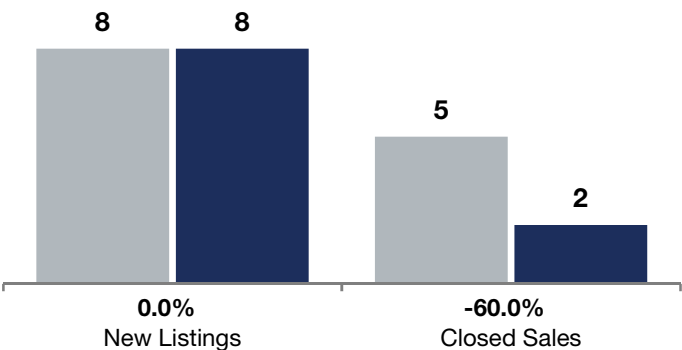
Rolling 12 Months

|                                          | 2024      | 2025      | + / -    | 2024      | 2025      | + / -   |
|------------------------------------------|-----------|-----------|----------|-----------|-----------|---------|
| New Listings                             | 8         | 8         | 0.0%     | 73        | 61        | -16.4%  |
| Closed Sales                             | 5         | 2         | -60.0%   | 58        | 45        | -22.4%  |
| Median Sales Price*                      | \$531,500 | \$405,000 | -23.8%   | \$450,000 | \$415,000 | -7.8%   |
| Average Sales Price*                     | \$475,480 | \$405,000 | -14.8%   | \$481,421 | \$503,889 | + 4.7%  |
| Price Per Square Foot*                   | \$278     | \$314     | + 13.0%  | \$257     | \$267     | + 3.7%  |
| Percent of Original List Price Received* | 102.9%    | 102.2%    | -0.7%    | 100.0%    | 99.8%     | -0.2%   |
| Days on Market Until Sale                | 6         | 44        | + 633.3% | 24        | 38        | + 58.3% |
| Inventory of Homes for Sale              | 8         | 11        | + 37.5%  | --        | --        | --      |
| Months Supply of Inventory               | 1.6       | 2.8       | + 75.0%  | --        | --        | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

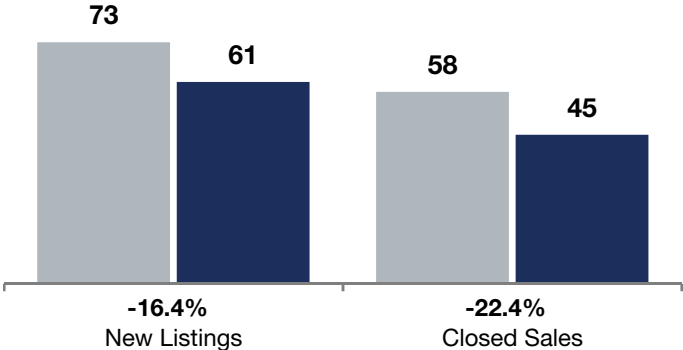
September

■ 2024 ■ 2025



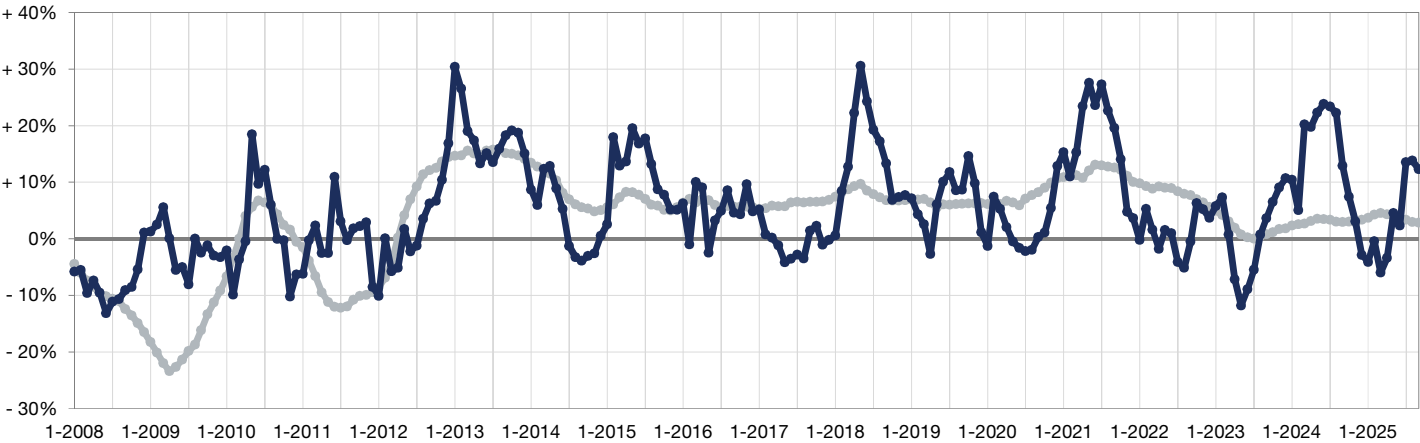
Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region  
Kenny



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.