

Lake Minnetonka Area

- 2.2% + 20.8% + 26.9%

Change in
New Listings Change in
Closed Sales Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	138	135	-2.2%	1,441	1,578	+ 9.5%
Closed Sales	77	93	+ 20.8%	912	990	+ 8.6%
Median Sales Price*	\$670,000	\$850,000	+ 26.9%	\$650,000	\$750,000	+ 15.4%
Average Sales Price*	\$1,357,986	\$1,230,492	-9.4%	\$1,040,179	\$1,062,676	+ 2.2%
Price Per Square Foot*	\$393	\$377	-4.0%	\$333	\$337	+ 1.4%
Percent of Original List Price Received*	96.0%	97.5%	+ 1.6%	96.9%	96.8%	-0.1%
Days on Market Until Sale	53	56	+ 5.7%	53	65	+ 22.6%
Inventory of Homes for Sale	320	336	+ 5.0%	--	--	--
Months Supply of Inventory	4.2	4.0	-4.8%	--	--	--

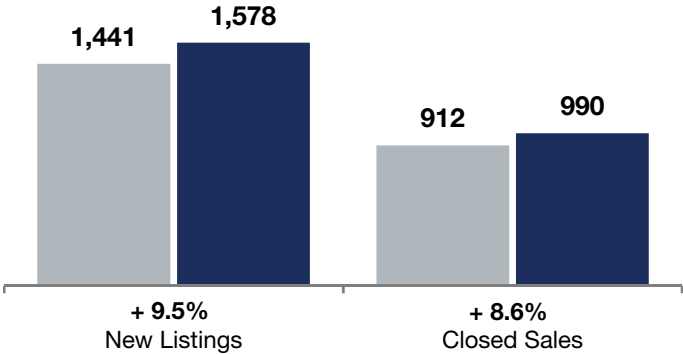
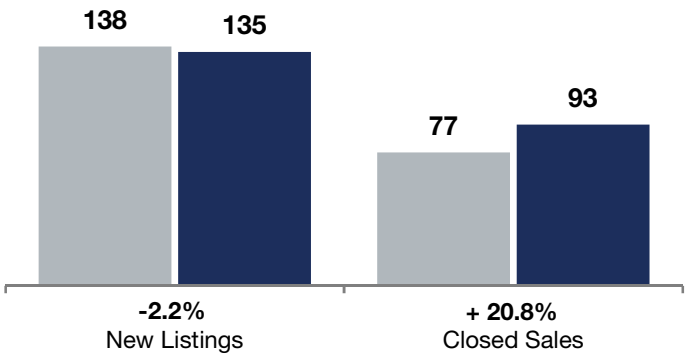
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

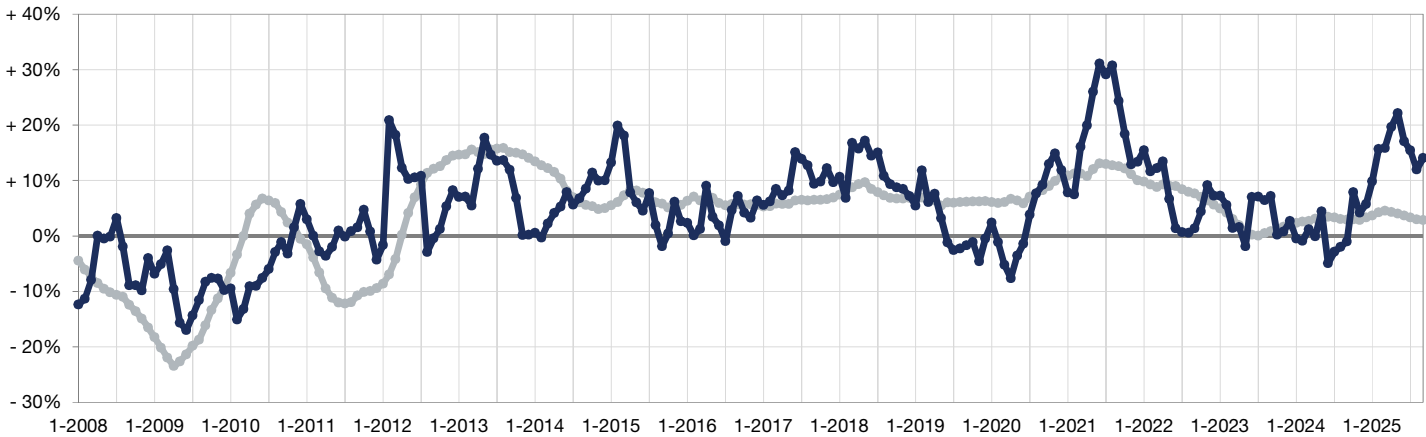
Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Lake Minnetonka Area



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	9-2024	9-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	7	8	+ 14.3%	65	71	+ 9.2%
Excelsior	12	9	- 25.0%	80	99	+ 23.8%
Greenwood	0	0	--	13	13	0.0%
Long Lake	3	5	+ 66.7%	37	55	+ 48.6%
Minnetonka Beach	2	1	- 50.0%	15	17	+ 13.3%
Minnetrista	36	24	- 33.3%	302	354	+ 17.2%
Mound	15	19	+ 26.7%	256	283	+ 10.5%
Orono	27	26	- 3.7%	276	256	- 7.2%
Shorewood	12	15	+ 25.0%	146	149	+ 2.1%
Spring Park	2	5	+ 150.0%	21	29	+ 38.1%
St. Bonifacius	3	6	+ 100.0%	44	45	+ 2.3%
Tonka Bay	4	3	- 25.0%	24	30	+ 25.0%
Wayzata	14	14	0.0%	150	166	+ 10.7%
Woodland	1	0	- 100.0%	12	11	- 8.3%

Closed Sales

	9-2024	9-2025	+ / -	Prior Year R12*	Current R12*	+ / -
	5	1	- 80.0%	45	39	- 13.3%
	3	11	+ 266.7%	41	70	+ 70.7%
	0	2	--	7	7	0.0%
	2	4	+ 100.0%	27	37	+ 37.0%
	3	1	- 66.7%	9	10	+ 11.1%
	14	16	+ 14.3%	203	219	+ 7.9%
	18	13	- 27.8%	199	182	- 8.5%
	10	15	+ 50.0%	121	163	+ 34.7%
	12	10	- 16.7%	105	95	- 9.5%
	1	2	+ 100.0%	12	11	- 8.3%
	3	5	+ 66.7%	36	34	- 5.6%
	1	6	+ 500.0%	20	28	+ 40.0%
	5	7	+ 40.0%	80	90	+ 12.5%
	0	0	--	7	5	- 28.6%

Median Sales Price (in thousands)

	9-2024	9-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	\$4,850	\$1,000	- 79.4%	\$1,060	\$1,015	- 4.2%
Excelsior	\$1,210	\$1,005	- 16.9%	\$829	\$937	+ 13.0%
Greenwood	\$0	\$1,418	--	\$1,775	\$2,150	+ 21.1%
Long Lake	\$291	\$474	+ 62.7%	\$520	\$584	+ 12.2%
Minnetonka Beach	\$1,670	\$1,188	- 28.9%	\$2,200	\$2,219	+ 0.9%
Minnetrista	\$592	\$700	+ 18.3%	\$640	\$677	+ 5.7%
Mound	\$355	\$383	+ 8.0%	\$368	\$400	+ 8.7%
Orono	\$1,990	\$1,575	- 20.9%	\$1,125	\$1,175	+ 4.4%
Shorewood	\$670	\$1,460	+ 118.0%	\$760	\$880	+ 15.8%
Spring Park	\$346	\$815	+ 135.5%	\$508	\$790	+ 55.5%
St. Bonifacius	\$206	\$355	+ 72.6%	\$368	\$343	- 6.9%
Tonka Bay	\$2,650	\$1,188	- 55.2%	\$1,890	\$1,263	- 33.2%
Wayzata	\$3,040	\$1,361	- 55.2%	\$1,161	\$1,090	- 6.1%
Woodland	\$0	\$0	--	\$1,500	\$863	- 42.5%

Days on Market Until Sale

	9-2024	9-2025	+ / -	Prior Year R12*	Current R12*	+ / -
	89	129	+ 44.9%	61	94	+ 54.1%
	48	41	- 14.6%	47	65	+ 38.3%
	0	22	--	57	35	- 38.6%
	24	36	+ 50.0%	31	63	+ 103.2%
	32	44	+ 37.5%	61	93	+ 52.5%
	33	66	+ 100.0%	49	64	+ 30.6%
	56	43	- 23.2%	45	47	+ 4.4%
	89	83	- 6.7%	66	89	+ 34.8%
	46	62	+ 34.8%	63	60	- 4.8%
	14	23	+ 64.3%	19	33	+ 73.7%
	35	43	+ 22.9%	31	32	+ 3.2%
	96	27	- 71.9%	74	31	- 58.1%
	47	72	+ 53.2%	64	79	+ 23.4%
	0	0	--	23	30	+ 30.4%

Pct. Of Original Price Received

	9-2024	9-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	94.2%	89.3%	- 5.2%	95.9%	95.3%	- 0.6%
Excelsior	94.7%	102.5%	+ 8.2%	98.3%	97.2%	- 1.1%
Greenwood	0.0%	119.2%	--	98.4%	102.5%	+ 4.2%
Long Lake	116.9%	96.3%	- 17.6%	99.0%	95.9%	- 3.1%
Minnetonka Beach	94.2%	0.0%	- 100.0%	94.4%	86.2%	- 8.7%
Minnetrista	99.1%	97.0%	- 2.1%	97.3%	97.5%	+ 0.2%
Mound	94.5%	96.9%	+ 2.5%	96.8%	97.1%	+ 0.3%
Orono	90.9%	93.3%	+ 2.6%	95.8%	94.7%	- 1.1%
Shorewood	95.1%	98.4%	+ 3.5%	95.9%	98.9%	+ 3.1%
Spring Park	108.1%	101.3%	- 6.3%	105.4%	99.2%	- 5.9%
St. Bonifacius	100.9%	97.8%	- 3.1%	99.2%	99.6%	+ 0.4%
Tonka Bay	88.5%	95.4%	+ 7.8%	93.1%	94.8%	+ 1.8%
Wayzata	97.1%	96.1%	- 1.0%	97.2%	96.1%	- 1.1%
Woodland	0.0%	0.0%	--	98.8%	99.3%	+ 0.5%

Inventory

	9-2024	9-2025	+ / -	9-2024	9-2025	+ / -
	14	16	+ 14.3%	3.2	4.0	+ 25.0%
	28	14	- 50.0%	8.2	2.1	- 74.4%
	2	4	+ 100.0%	1.4	2.3	+ 64.3%
	9	7	- 22.2%	3.2	2.2	- 31.3%
	3	6	+ 100.0%	2.0	3.3	+ 65.0%
	67	65	- 3.0%	4.1	3.7	- 9.8%
	31	57	+ 83.9%	1.9	3.6	+ 89.5%
	68	55	- 19.1%	6.4	4.2	- 34.4%
	30	32	+ 6.7%	3.4	4.0	+ 17.6%
	5	14	+ 180.0%	2.7	7.0	+ 159.3%
	4	8	+ 100.0%	1.3	2.3	+ 76.9%
	8	7	- 12.5%	4.0	2.6	- 35.0%
	47	44	- 6.4%	7.2	6.0	- 16.7%
	4	7	+ 75.0%	2.9	5.6	+ 93.1%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.