

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 16.7%

- 28.6%

+ 10.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

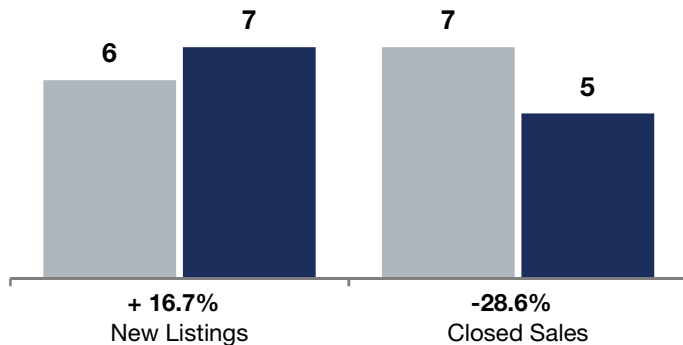
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	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	7	+ 16.7%	95	74	-22.1%
Closed Sales	7	5	-28.6%	88	63	-28.4%
Median Sales Price*	\$199,000	\$220,000	+ 10.6%	\$235,000	\$205,900	-12.4%
Average Sales Price*	\$202,143	\$218,590	+ 8.1%	\$228,727	\$217,306	-5.0%
Price Per Square Foot*	\$182	\$202	+ 11.1%	\$181	\$199	+ 9.8%
Percent of Original List Price Received*	97.9%	100.1%	+ 2.2%	98.4%	99.9%	+ 1.5%
Days on Market Until Sale	36	24	-33.3%	46	34	-26.1%
Inventory of Homes for Sale	9	7	-22.2%	--	--	--
Months Supply of Inventory	1.3	1.4	+ 7.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

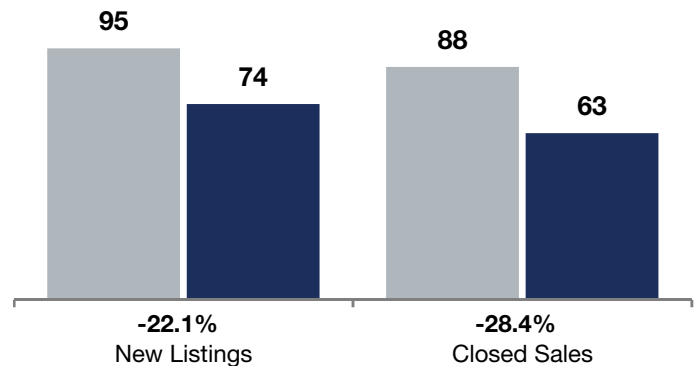
September

■ 2024 ■ 2025



Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.