

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 83.3%

- 57.1%

+ 8.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	1	-83.3%	88	60	-31.8%
Closed Sales	7	3	-57.1%	44	46	+ 4.5%
Median Sales Price*	\$370,000	\$400,000	+ 8.1%	\$373,450	\$391,000	+ 4.7%
Average Sales Price*	\$383,345	\$401,942	+ 4.9%	\$364,443	\$407,363	+ 11.8%
Price Per Square Foot*	\$229	\$186	-18.6%	\$199	\$211	+ 6.2%
Percent of Original List Price Received*	98.1%	95.7%	-2.4%	99.7%	98.2%	-1.5%
Days on Market Until Sale	72	259	+ 259.7%	56	104	+ 85.7%
Inventory of Homes for Sale	18	12	-33.3%	--	--	--
Months Supply of Inventory	4.3	3.4	-20.9%	--	--	--

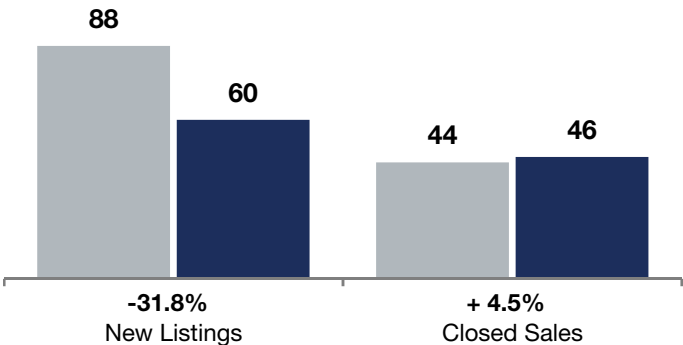
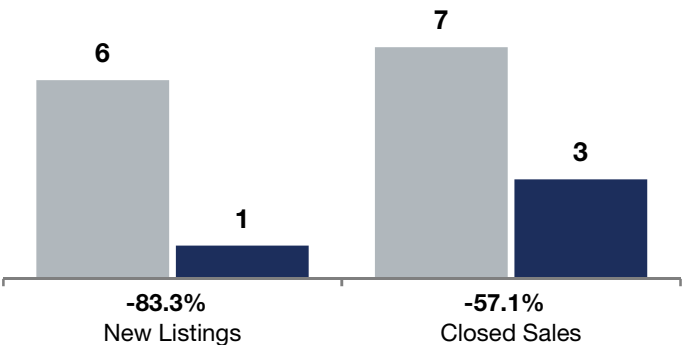
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

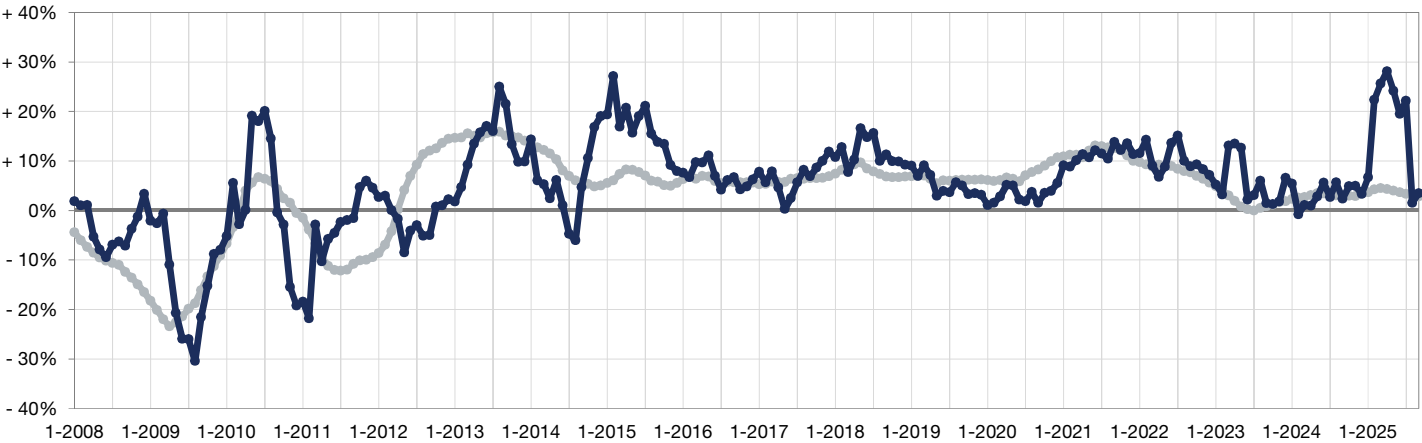
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Mayer



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.