

Minneapolis – Central

- 4.1%

+ 51.9%

+ 31.6%

Change in
New Listings

Change in
Closed Sales

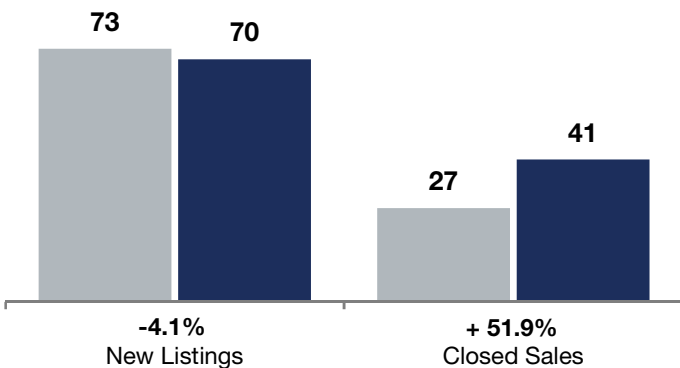
Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	73	70	-4.1%	861	888	+ 3.1%
Closed Sales	27	41	+ 51.9%	461	483	+ 4.8%
Median Sales Price*	\$259,900	\$341,900	+ 31.6%	\$355,000	\$338,000	-4.8%
Average Sales Price*	\$346,400	\$389,304	+ 12.4%	\$468,867	\$466,132	-0.6%
Price Per Square Foot*	\$283	\$306	+ 8.0%	\$323	\$319	-1.3%
Percent of Original List Price Received*	93.9%	94.7%	+ 0.9%	95.4%	94.8%	-0.6%
Days on Market Until Sale	71	130	+ 83.1%	109	124	+ 13.8%
Inventory of Homes for Sale	262	240	-8.4%	--	--	--
Months Supply of Inventory	6.9	6.0	-13.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

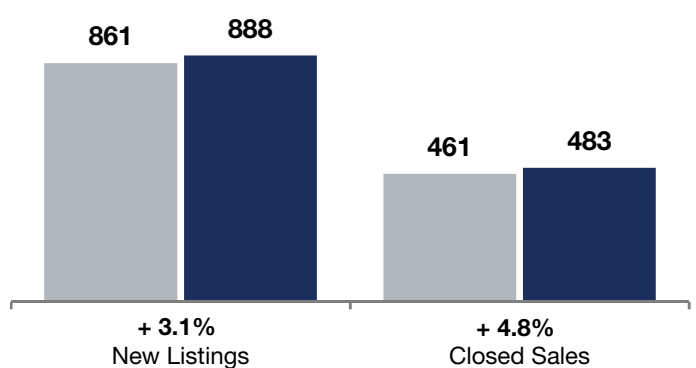
September

■ 2024 ■ 2025



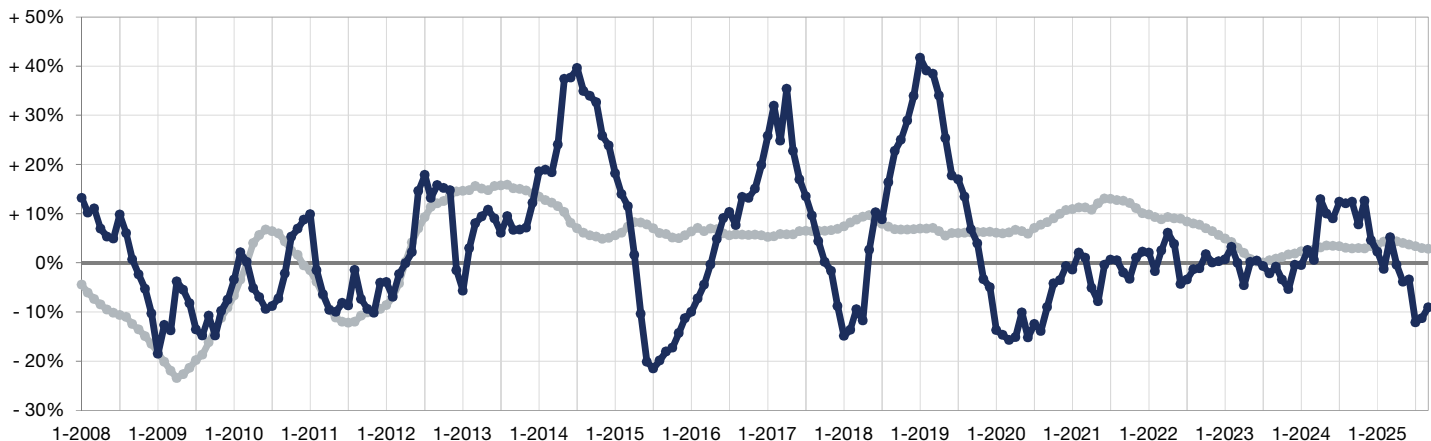
Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minneapolis – Central —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Neighborhoods of Minneapolis – Central

New Listings

	9-2024	9-2025	+ / –	Prior Year R12*	Current R12*	+ / –
Downtown East – Mpls	8	10	+ 25.0%	159	129	- 18.9%
Downtown West – Mpls	20	16	- 20.0%	177	197	+ 11.3%
Elliot Park	8	9	+ 12.5%	136	150	+ 10.3%
Loring Park	10	8	- 20.0%	127	120	- 5.5%
North Loop	20	24	+ 20.0%	183	219	+ 19.7%
Stevens Sq - Loring Hts	7	3	- 57.1%	79	73	- 7.6%

Closed Sales

	9-2024	9-2025	+ / –	Prior Year R12*	Current R12*	+ / –
Downtown East – Mpls	4	6	+ 50.0%	90	82	- 8.9%
Downtown West – Mpls	8	14	+ 75.0%	112	104	- 7.1%
Elliot Park	2	7	+ 250.0%	47	76	+ 61.7%
Loring Park	5	5	0.0%	69	82	+ 18.8%
North Loop	7	7	0.0%	110	112	+ 1.8%
Stevens Sq - Loring Hts	1	2	+ 100.0%	33	27	- 18.2%

Median Sales Price

	9-2024	9-2025	+ / –	Prior Year R12*	Current R12*	+ / –
Downtown East – Mpls	\$567,950	\$707,500	+ 24.6%	\$615,250	\$711,113	+ 15.6%
Downtown West – Mpls	\$155,750	\$256,500	+ 64.7%	\$260,000	\$290,500	+ 11.7%
Elliot Park	\$186,250	\$360,000	+ 93.3%	\$360,000	\$322,500	- 10.4%
Loring Park	\$169,000	\$335,000	+ 98.2%	\$260,000	\$219,000	- 15.8%
North Loop	\$365,000	\$412,500	+ 13.0%	\$399,950	\$379,900	- 5.0%
Stevens Sq - Loring Hts	\$145,000	\$167,450	+ 15.5%	\$137,500	\$145,000	+ 5.5%

Days on Market Until Sale

	9-2024	9-2025	+ / –	Prior Year R12*	Current R12*	+ / –
Downtown East – Mpls	63	92	+ 46.0%	101	103	+ 2.0%
Downtown West – Mpls	101	129	+ 27.7%	120	127	+ 5.8%
Elliot Park	82	148	+ 80.5%	146	163	+ 11.6%
Loring Park	75	192	+ 156.0%	143	129	-9.8%
North Loop	44	72	+ 63.6%	67	98	+ 46.3%
Stevens Sq - Loring Hts	24	232	+ 866.7%	98	150	+ 53.1%

Pct. Of Original Price Received

	9-2024	9-2025	+ / –	Prior Year R12*	Current R12*	+ / –
Downtown East – Mpls	93.3%	97.2%	+ 4.2%	96.2%	96.5%	+ 0.3%
Downtown West – Mpls	92.9%	93.7%	+ 0.9%	93.9%	94.6%	+ 0.7%
Elliot Park	90.9%	95.5%	+ 5.1%	94.5%	94.8%	+ 0.3%
Loring Park	92.5%	95.0%	+ 2.7%	94.0%	92.3%	- 1.8%
North Loop	96.7%	93.8%	- 3.0%	97.7%	96.3%	- 1.4%
Stevens Sq - Loring Hts	96.7%	93.8%	- 3.0%	95.3%	91.8%	- 3.7%

Inventory

	9-2024	9-2025	+ / –	9-2024	9-2025	+ / –
Downtown East – Mpls	35	35	0.0%	4.7	5.4	+ 14.9%
Downtown West – Mpls	62	57	- 8.1%	6.8	6.5	- 4.4%
Elliot Park	42	36	- 14.3%	10.7	6.0	- 43.9%
Loring Park	39	34	- 12.8%	6.9	5.0	- 27.5%
North Loop	53	54	+ 1.9%	5.8	5.8	0.0%
Stevens Sq - Loring Hts	31	24	- 22.6%	11.4	8.6	- 24.6%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.