

Minneapolis

- 1.2%

+ 5.0%

+ 11.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	571	564	-1.2%	5,835	5,772	-1.1%
Closed Sales	321	337	+ 5.0%	4,142	4,193	+ 1.2%
Median Sales Price*	\$315,000	\$350,000	+ 11.1%	\$325,000	\$345,000	+ 6.2%
Average Sales Price*	\$391,939	\$412,039	+ 5.1%	\$401,968	\$427,136	+ 6.3%
Price Per Square Foot*	\$238	\$252	+ 5.8%	\$240	\$250	+ 4.4%
Percent of Original List Price Received*	98.3%	99.3%	+ 1.0%	98.5%	99.1%	+ 0.6%
Days on Market Until Sale	43	50	+ 16.3%	51	55	+ 7.8%
Inventory of Homes for Sale	1,074	963	-10.3%	--	--	--
Months Supply of Inventory	3.1	2.8	-9.7%	--	--	--

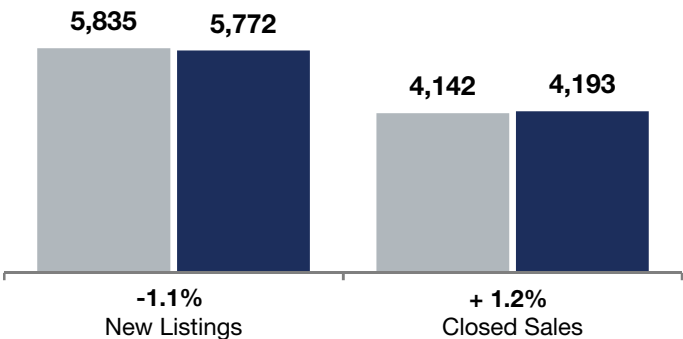
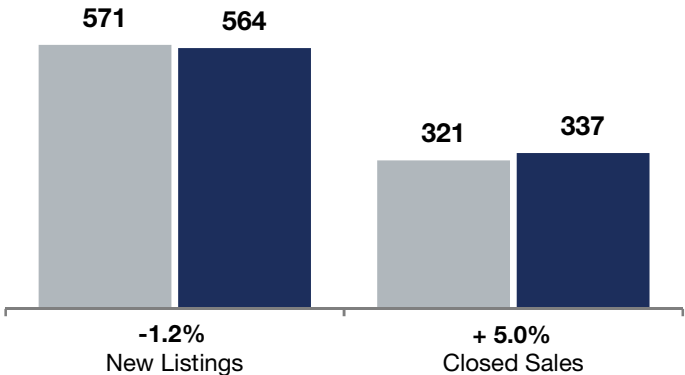
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

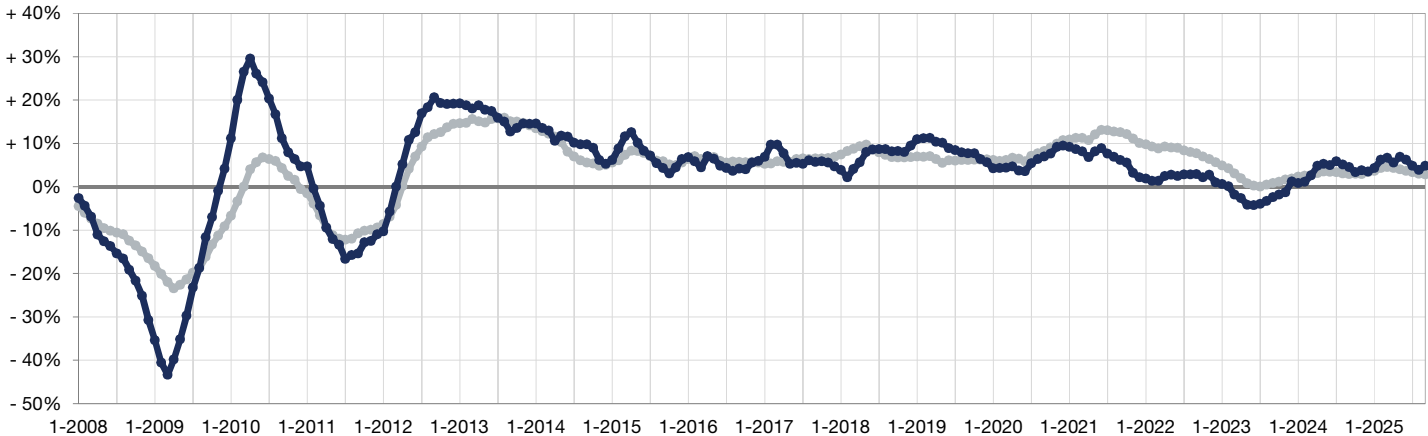
Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Minneapolis



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	9-2024	9-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	60	43	- 28.3%	625	613	- 1.9%
Minneapolis – Camden	60	51	- 15.0%	611	594	- 2.8%
Minneapolis – Central	73	70	- 4.1%	861	888	+ 3.1%
Minneapolis – Longfellow	38	44	+ 15.8%	367	360	- 1.9%
Minneapolis – Near North	37	35	- 5.4%	423	362	- 14.4%
Minneapolis – Nokomis	69	79	+ 14.5%	658	692	+ 5.2%
Minneapolis – Northeast	42	39	- 7.1%	383	403	+ 5.2%
Minneapolis – Phillips	9	9	0.0%	87	96	+ 10.3%
Minneapolis – Powderhorn	60	56	- 6.7%	554	570	+ 2.9%
Minneapolis – Southwest	88	94	+ 6.8%	906	837	- 7.6%
Minneapolis – University	22	30	+ 36.4%	224	238	+ 6.3%

Closed Sales

9-2024	9-2025	+ / -	Prior Year R12*	Current R12*	+ / -
36	32	- 11.1%	363	395	+ 8.8%
44	37	- 15.9%	527	452	- 14.2%
27	41	+ 51.9%	461	483	+ 4.8%
24	20	- 16.7%	303	305	+ 0.7%
28	21	- 25.0%	341	279	- 18.2%
49	48	- 2.0%	525	593	+ 13.0%
22	33	+ 50.0%	318	337	+ 6.0%
3	2	- 33.3%	33	49	+ 48.5%
22	28	+ 27.3%	383	402	+ 5.0%
48	59	+ 22.9%	686	669	- 2.5%
14	12	- 14.3%	138	158	+ 14.5%

Median Sales Price

	9-2024	9-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	\$437,500	\$445,400	+ 1.8%	\$440,000	\$485,000	+ 10.2%
Minneapolis – Camden	\$241,500	\$230,000	- 4.8%	\$222,250	\$239,900	+ 7.9%
Minneapolis – Central	\$259,900	\$341,900	+ 31.6%	\$355,000	\$338,000	- 4.8%
Minneapolis – Longfellow	\$305,000	\$377,500	+ 23.8%	\$330,000	\$365,000	+ 10.6%
Minneapolis – Near North	\$259,250	\$267,195	+ 3.1%	\$229,900	\$246,400	+ 7.2%
Minneapolis – Nokomis	\$320,000	\$385,000	+ 20.3%	\$365,000	\$379,000	+ 3.8%
Minneapolis – Northeast	\$362,450	\$331,000	- 8.7%	\$345,000	\$345,000	0.0%
Minneapolis – Phillips	\$180,500	\$126,250	- 30.1%	\$225,000	\$215,000	- 4.4%
Minneapolis – Powderhorn	\$291,250	\$295,250	+ 1.4%	\$293,250	\$305,000	+ 4.0%
Minneapolis – Southwest	\$449,950	\$565,000	+ 25.6%	\$495,000	\$542,000	+ 9.5%
Minneapolis – University	\$432,500	\$325,000	- 24.9%	\$329,950	\$326,750	- 1.0%

Days on Market Until Sale

9-2024	9-2025	+ / -	Prior Year R12*	Current R12*	+ / -
89	84	- 5.6%	84	91	+ 8.3%
39	30	- 23.1%	43	37	- 14.0%
71	130	+ 83.1%	109	124	+ 13.8%
24	36	+ 50.0%	27	30	+ 11.1%
41	41	0.0%	60	55	- 8.3%
32	21	- 34.4%	27	27	0.0%
16	37	+ 131.3%	26	31	+ 19.2%
87	171	+ 96.6%	99	113	+ 14.1%
32	43	+ 34.4%	39	47	+ 20.5%
30	20	- 33.3%	36	38	+ 5.6%
41	59	+ 43.9%	59	75	+ 27.1%

Pct. Of Original Price Received

	9-2024	9-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	94.9%	94.1%	- 0.8%	96.3%	96.1%	- 0.2%
Minneapolis – Camden	99.0%	100.9%	+ 1.9%	98.3%	99.8%	+ 1.5%
Minneapolis – Central	93.9%	94.7%	+ 0.9%	95.4%	94.8%	- 0.6%
Minneapolis – Longfellow	101.3%	99.6%	- 1.7%	101.2%	101.7%	+ 0.5%
Minneapolis – Near North	101.0%	99.7%	- 1.3%	96.9%	99.5%	+ 2.7%
Minneapolis – Nokomis	99.1%	102.2%	+ 3.1%	100.5%	101.4%	+ 0.9%
Minneapolis – Northeast	102.8%	101.7%	- 1.1%	100.8%	101.2%	+ 0.4%
Minneapolis – Phillips	83.6%	88.1%	+ 5.4%	97.4%	94.2%	- 3.3%
Minneapolis – Powderhorn	97.8%	99.5%	+ 1.7%	99.4%	99.9%	+ 0.5%
Minneapolis – Southwest	98.7%	102.3%	+ 3.6%	98.8%	100.3%	+ 1.5%
Minneapolis – University	96.4%	91.4%	- 5.2%	96.7%	95.0%	- 1.8%

Inventory

Months Supply

9-2024	9-2025	+ / -	9-2024	9-2025	+ / -
154	131	- 14.9%	5.1	4.0	- 21.6%
80	65	- 18.8%	1.9	1.7	- 10.5%
262	240	- 8.4%	6.9	6.0	- 13.0%
46	25	- 45.7%	1.8	1.0	- 44.4%
67	62	- 7.5%	2.4	2.7	+ 12.5%
82	68	- 17.1%	1.9	1.3	- 31.6%
44	40	- 9.1%	1.7	1.4	- 17.6%
28	24	- 14.3%	9.3	5.4	- 41.9%
94	89	- 5.3%	2.9	2.6	- 10.3%
126	123	- 2.4%	2.2	2.2	0.0%
57	68	+ 19.3%	4.9	5.4	+ 10.2%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.