

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Hope

+ 45.5%

Change in
New Listings

+ 5.3%

Change in
Closed Sales

- 3.7%

Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	22	32	+ 45.5%	252	282	+ 11.9%
Closed Sales	19	20	+ 5.3%	212	213	+ 0.5%
Median Sales Price*	\$350,000	\$337,003	-3.7%	\$340,000	\$355,000	+ 4.4%
Average Sales Price*	\$345,756	\$309,533	-10.5%	\$332,774	\$348,482	+ 4.7%
Price Per Square Foot*	\$191	\$199	+ 3.9%	\$183	\$192	+ 4.5%
Percent of Original List Price Received*	99.0%	99.3%	+ 0.3%	99.8%	100.7%	+ 0.9%
Days on Market Until Sale	25	40	+ 60.0%	28	34	+ 21.4%
Inventory of Homes for Sale	26	37	+ 42.3%	--	--	--
Months Supply of Inventory	1.5	2.0	+ 33.3%	--	--	--

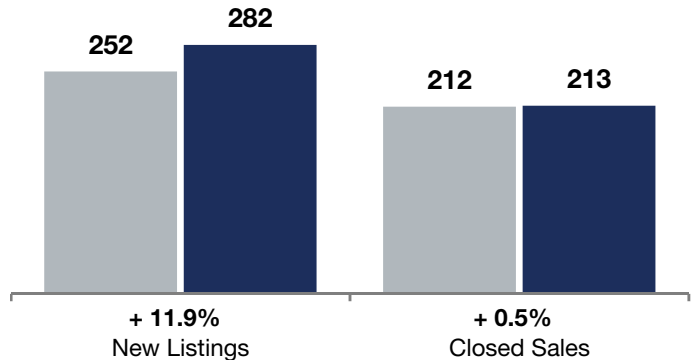
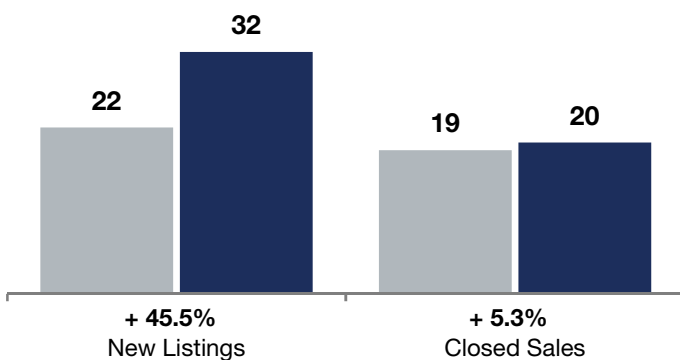
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

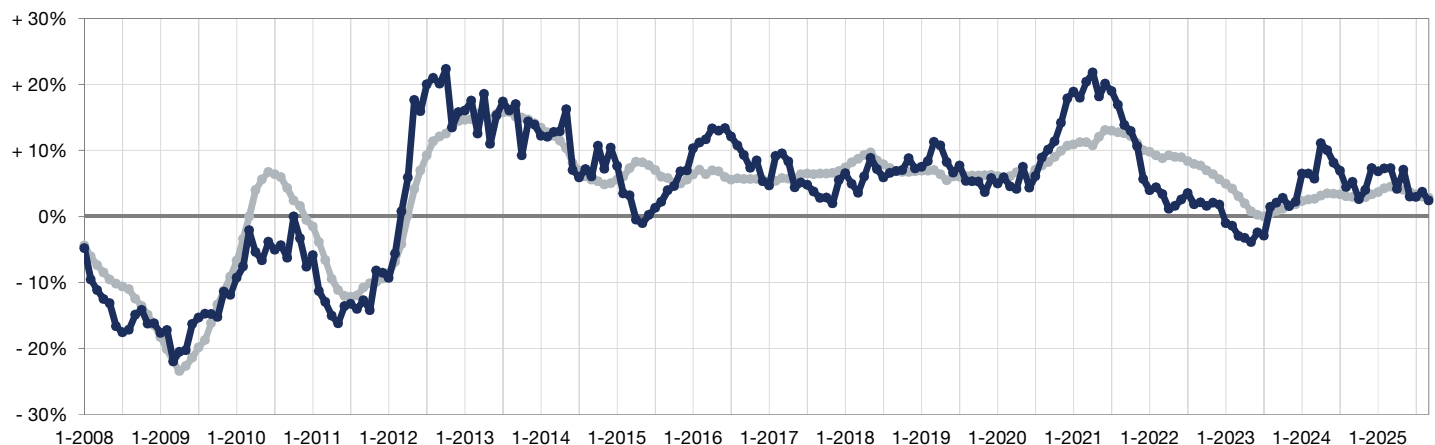
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

New Hope



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.