

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Northrop

+ 60.0%

- 37.5%

+ 17.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	5	8	+ 60.0%	69	75	+ 8.7%
Closed Sales	8	5	-37.5%	53	61	+ 15.1%
Median Sales Price*	\$365,000	\$430,000	+ 17.8%	\$401,000	\$400,500	-0.1%
Average Sales Price*	\$417,938	\$444,000	+ 6.2%	\$419,808	\$426,050	+ 1.5%
Price Per Square Foot*	\$202	\$285	+ 41.6%	\$242	\$261	+ 7.6%
Percent of Original List Price Received*	101.2%	108.3%	+ 7.0%	101.7%	102.2%	+ 0.5%
Days on Market Until Sale	17	3	-82.4%	26	19	-26.9%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	1.2	0.9	-25.0%	--	--	--

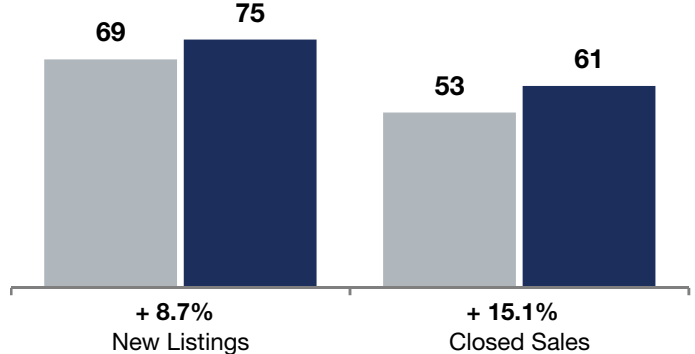
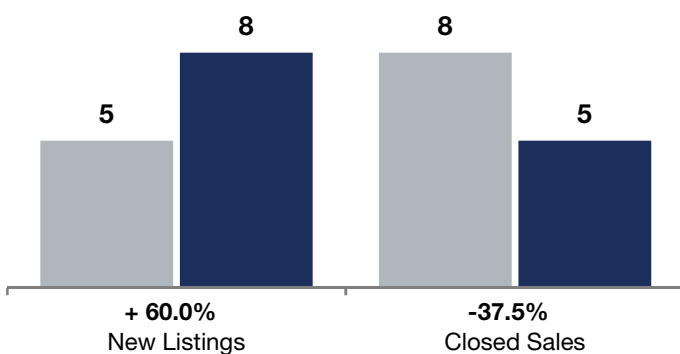
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

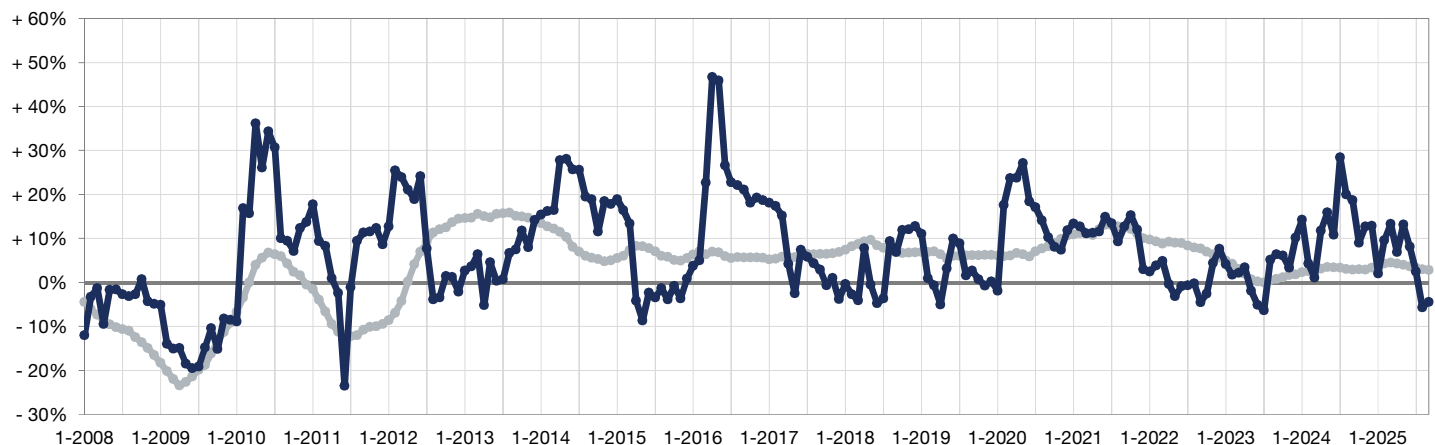
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Northrop



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.