

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Nowthen

+ 100.0% - 50.0% + 39.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

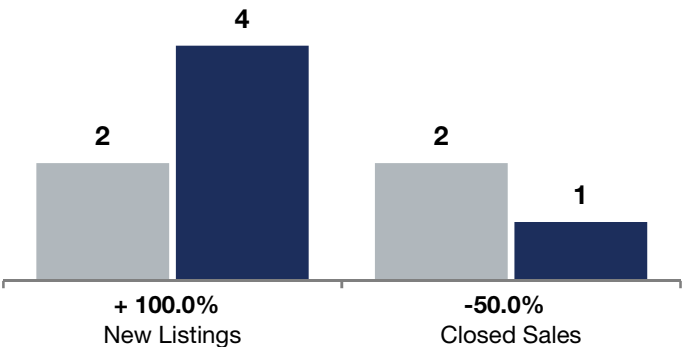
Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	2	4	+ 100.0%	28	36	+ 28.6%
Closed Sales	2	1	-50.0%	21	22	+ 4.8%
Median Sales Price*	\$507,950	\$710,000	+ 39.8%	\$600,000	\$557,500	-7.1%
Average Sales Price*	\$507,950	\$710,000	+ 39.8%	\$731,729	\$550,801	-24.7%
Price Per Square Foot*	\$151	\$204	+ 35.0%	\$241	\$218	-9.9%
Percent of Original List Price Received*	100.6%	94.7%	-5.9%	98.7%	96.5%	-2.2%
Days on Market Until Sale	22	68	+ 209.1%	79	55	-30.4%
Inventory of Homes for Sale	5	9	+ 80.0%	--	--	--
Months Supply of Inventory	2.4	4.7	+ 95.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

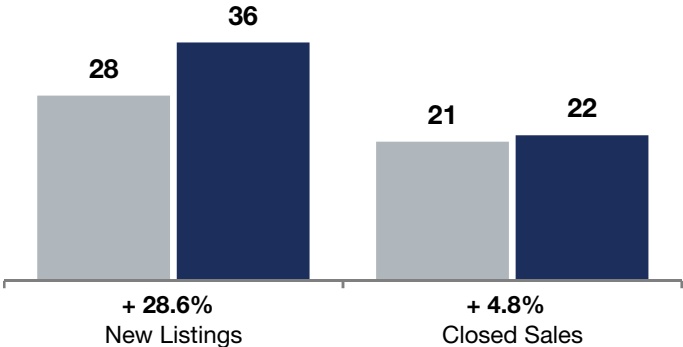
September

■ 2024 ■ 2025



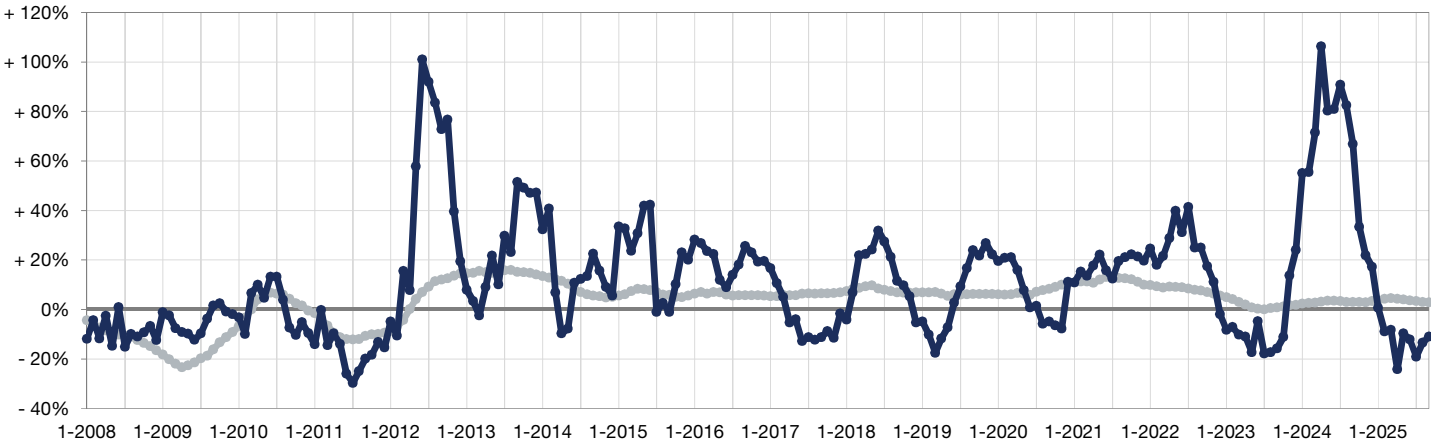
Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Nowthen



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.