

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Orono

- 3.7%

+ 50.0%

- 20.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

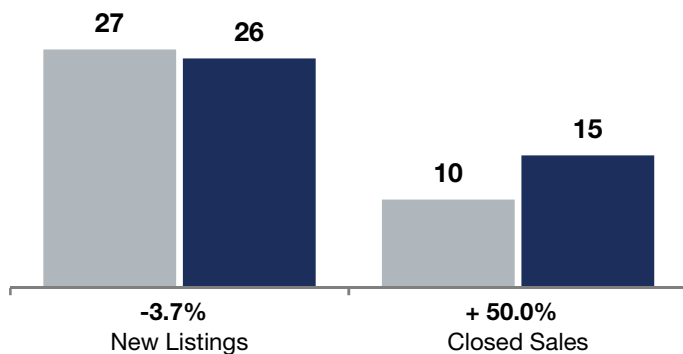
Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	27	26	-3.7%	276	256	-7.2%
Closed Sales	10	15	+ 50.0%	121	163	+ 34.7%
Median Sales Price*	\$1,990,150	\$1,575,000	-20.9%	\$1,125,000	\$1,175,000	+ 4.4%
Average Sales Price*	\$2,215,140	\$1,961,667	-11.4%	\$1,577,287	\$1,533,231	-2.8%
Price Per Square Foot*	\$537	\$429	-20.1%	\$429	\$391	-8.9%
Percent of Original List Price Received*	90.9%	93.3%	+ 2.6%	95.8%	94.7%	-1.1%
Days on Market Until Sale	89	83	-6.7%	66	89	+ 34.8%
Inventory of Homes for Sale	68	55	-19.1%	--	--	--
Months Supply of Inventory	6.4	4.2	-34.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

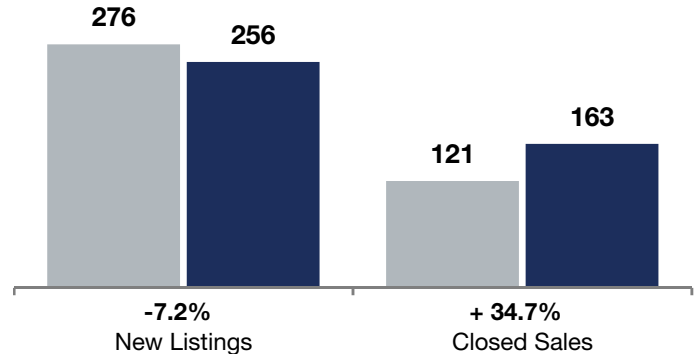
September

■ 2024 ■ 2025



Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Orono



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.