

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Otsego

+ 88.9%

Change in
New Listings

- 9.7%

Change in
Closed Sales

+ 22.8%

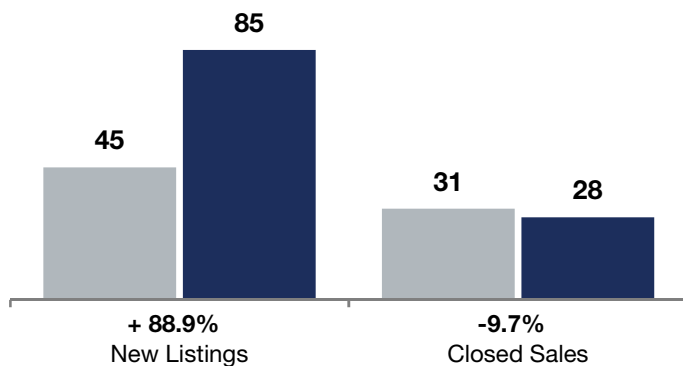
Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	45	85	+ 88.9%	711	836	+ 17.6%
Closed Sales	31	28	-9.7%	410	396	-3.4%
Median Sales Price*	\$370,000	\$454,400	+ 22.8%	\$416,308	\$430,000	+ 3.3%
Average Sales Price*	\$398,025	\$460,250	+ 15.6%	\$414,883	\$433,002	+ 4.4%
Price Per Square Foot*	\$204	\$195	-4.3%	\$191	\$193	+ 1.2%
Percent of Original List Price Received*	98.5%	98.7%	+ 0.2%	97.3%	98.2%	+ 0.9%
Days on Market Until Sale	43	34	-20.9%	47	48	+ 2.1%
Inventory of Homes for Sale	100	129	+ 29.0%	--	--	--
Months Supply of Inventory	3.1	3.8	+ 22.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

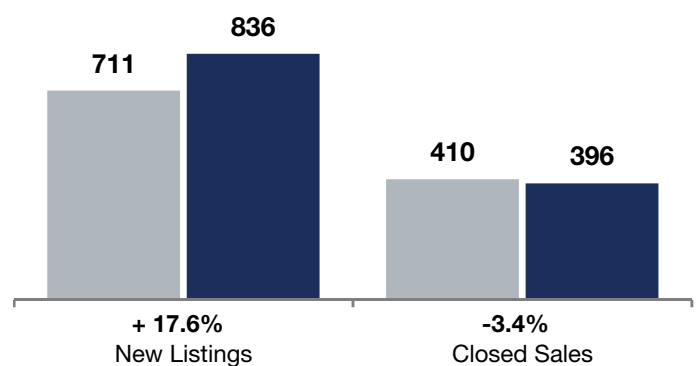
September

■ 2024 ■ 2025



Rolling 12 Months

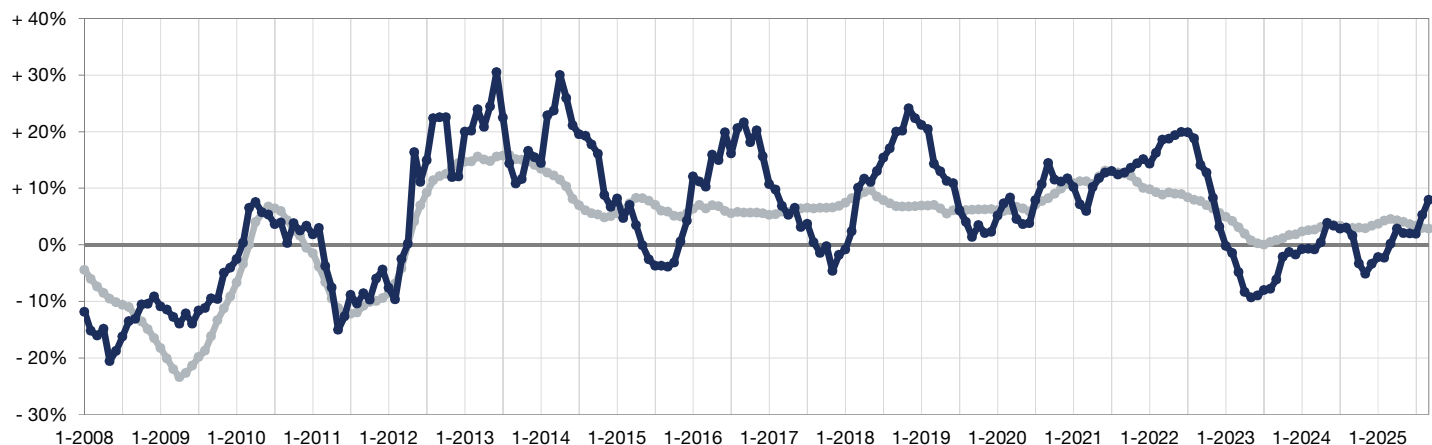
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Otsego



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.