

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Pine City

0.0%

Change in
New Listings

+ 83.3%

Change in
Closed Sales

+ 6.9%

Change in
Median Sales Price

September

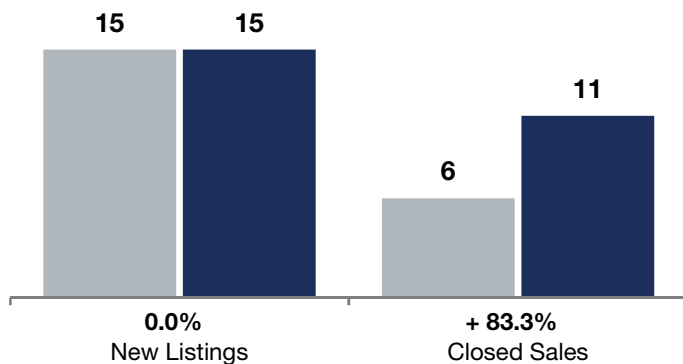
Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	15	15	0.0%	129	115	-10.9%
Closed Sales	6	11	+ 83.3%	96	78	-18.8%
Median Sales Price*	\$290,000	\$310,000	+ 6.9%	\$276,450	\$317,500	+ 14.8%
Average Sales Price*	\$372,833	\$359,309	-3.6%	\$323,014	\$346,547	+ 7.3%
Price Per Square Foot*	\$178	\$214	+ 20.1%	\$194	\$207	+ 6.9%
Percent of Original List Price Received*	94.0%	96.5%	+ 2.7%	96.1%	96.2%	+ 0.1%
Days on Market Until Sale	34	29	-14.7%	55	77	+ 40.0%
Inventory of Homes for Sale	34	29	-14.7%	--	--	--
Months Supply of Inventory	4.4	4.5	+ 2.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

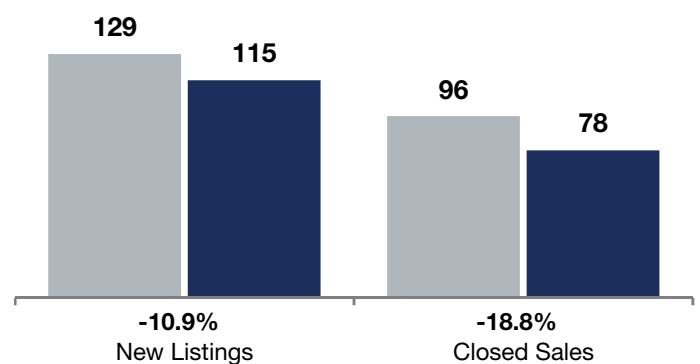
September

■ 2024 ■ 2025



Rolling 12 Months

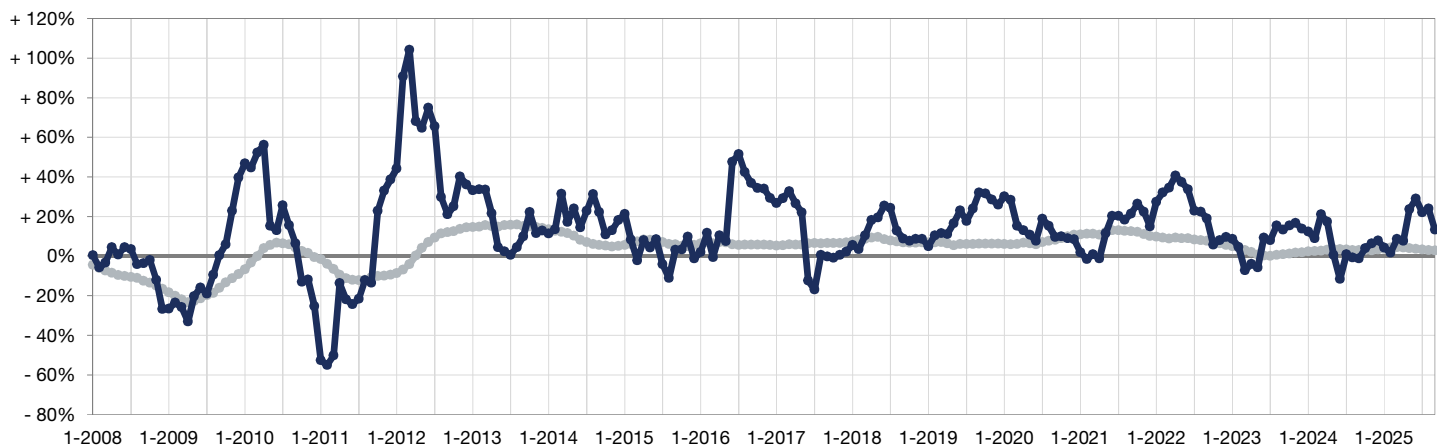
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Pine City



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.