Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Rolling 12 Months

+ 14.3%

+ 42.3%

+ 1.9%

Change in **New Listings**

September

2.8

0.0%

Change in Closed Sales

Change in Median Sales Price

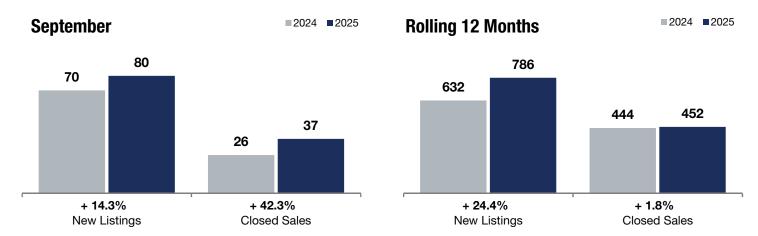
Ramsey

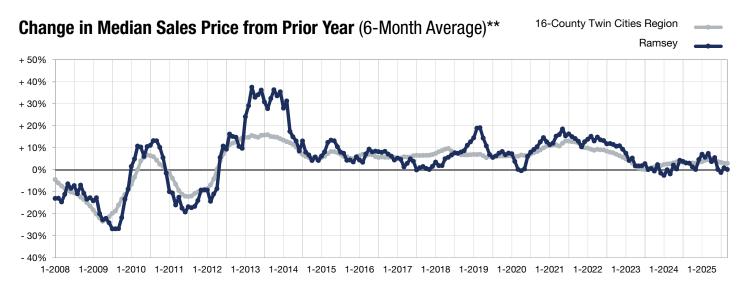
Months Supply of Inventory

	2024	2025	+/-	2024	2025	+/-
New Listings	70	80	+ 14.3%	632	786	+ 24.4%
Closed Sales	26	37	+ 42.3%	444	452	+ 1.8%
Median Sales Price*	\$382,450	\$389,900	+ 1.9%	\$382,450	\$390,000	+ 2.0%
Average Sales Price*	\$437,392	\$412,874	-5.6%	\$401,167	\$403,732	+ 0.6%
Price Per Square Foot*	\$195	\$180	-7.7%	\$184	\$185	+ 0.6%
Percent of Original List Price Received*	99.0%	98.7%	-0.3%	98.2%	98.5%	+ 0.3%
Days on Market Until Sale	27	36	+ 33.3%	38	42	+ 10.5%
Inventory of Homes for Sale	102	109	+ 6.9%			

2.8

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.