

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Richfield

+ 24.4%

- 22.0%

- 9.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	41	51	+ 24.4%	501	463	-7.6%
Closed Sales	41	32	-22.0%	392	385	-1.8%
Median Sales Price*	\$373,000	\$339,000	-9.1%	\$349,900	\$365,000	+ 4.3%
Average Sales Price*	\$381,940	\$341,123	-10.7%	\$349,525	\$360,568	+ 3.2%
Price Per Square Foot*	\$207	\$229	+ 10.3%	\$215	\$220	+ 2.1%
Percent of Original List Price Received*	101.8%	99.3%	-2.5%	100.7%	100.3%	-0.4%
Days on Market Until Sale	20	32	+ 60.0%	29	36	+ 24.1%
Inventory of Homes for Sale	61	63	+ 3.3%	--	--	--
Months Supply of Inventory	1.8	2.0	+ 11.1%	--	--	--

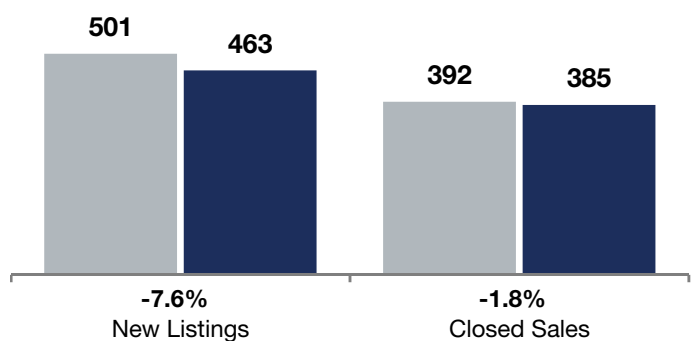
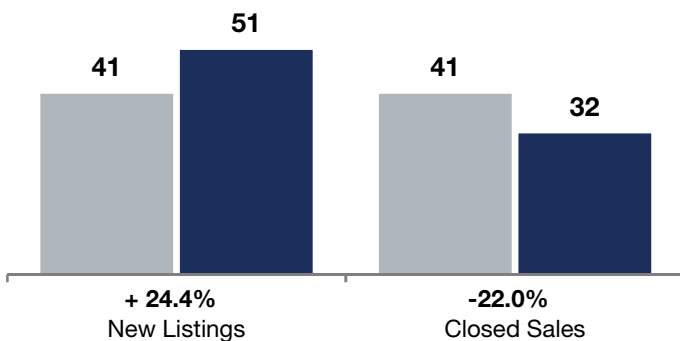
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

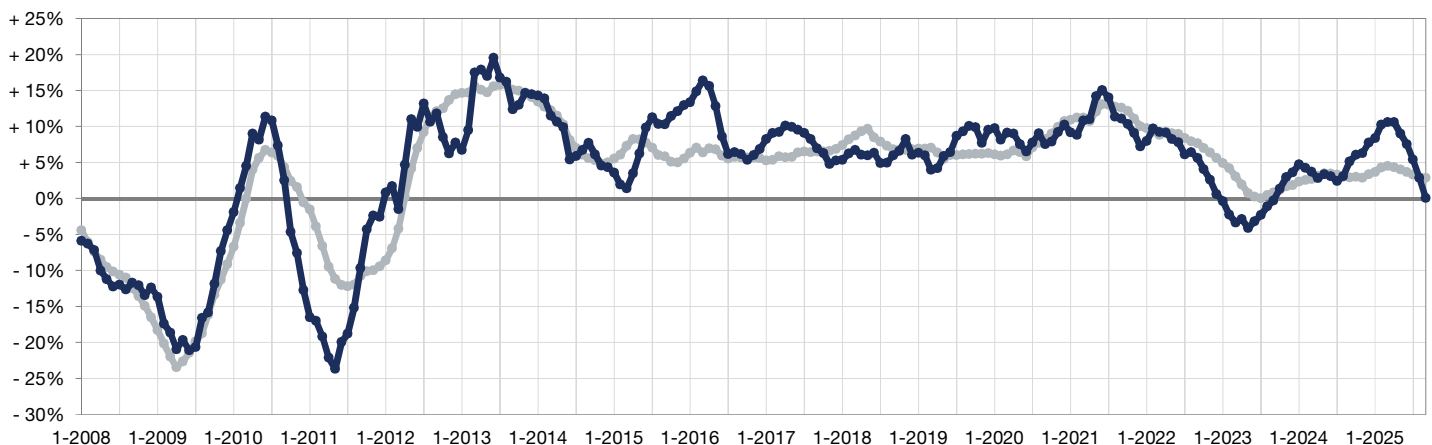
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Richfield



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.