## **Local Market Update - September 2025**

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



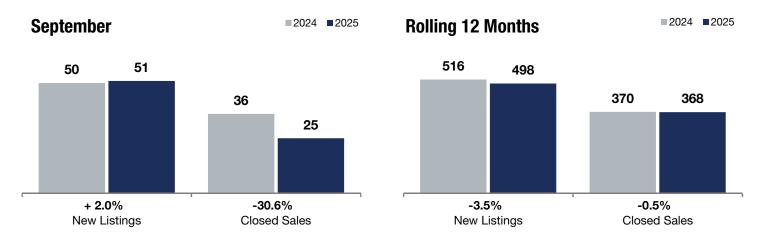
## Savage

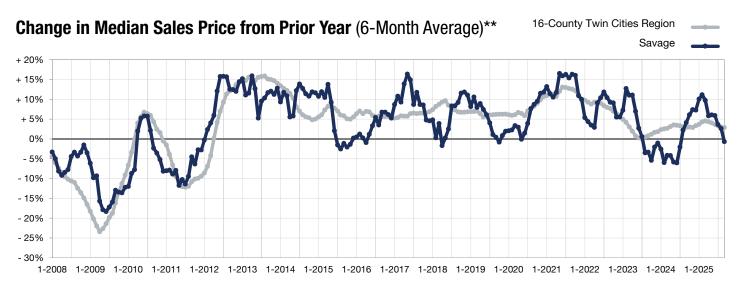
| + 2.0%                        | - 30.6%                   | - 16.1%                       |  |  |
|-------------------------------|---------------------------|-------------------------------|--|--|
| Change in <b>New Listings</b> | Change in<br>Closed Sales | Change in  Median Sales Price |  |  |

## September Rolling 12 Months

|  | 2024      | 2025      | +/-    | 2024      | 2025      | +/-    |
|--|-----------|-----------|--------|-----------|-----------|--------|
| New Listings                             | 50        | 51        | + 2.0% | 516       | 498       | -3.5%  |
| Closed Sales                             | 36        | 25        | -30.6% | 370       | 368       | -0.5%  |
| Median Sales Price*                      | \$482,450 | \$405,000 | -16.1% | \$425,000 | \$433,995 | + 2.1% |
| Average Sales Price*                     | \$507,145 | \$435,584 | -14.1% | \$447,966 | \$462,805 | + 3.3% |
| Price Per Square Foot*                   | \$213     | \$199     | -6.8%  | \$193     | \$195     | + 1.6% |
| Percent of Original List Price Received* | 99.1%     | 99.6%     | + 0.5% | 98.7%     | 99.1%     | + 0.4% |
| Days on Market Until Sale                | 54        | 34        | -37.0% | 42        | 44        | + 4.8% |
| Inventory of Homes for Sale              | 84        | 83        | -1.2%  |           |           |        |
| Months Supply of Inventory               | 2.7       | 2.7       | 0.0%   |           |           |        |

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.