

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Sheridan

+ 100.0%

0.0%

+ 74.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	1	2	+ 100.0%	11	24	+ 118.2%
Closed Sales	1	1	0.0%	9	18	+ 100.0%
Median Sales Price*	\$267,000	\$465,000	+ 74.2%	\$350,000	\$338,750	-3.2%
Average Sales Price*	\$267,000	\$465,000	+ 74.2%	\$325,622	\$364,821	+ 12.0%
Price Per Square Foot*	\$113	\$271	+ 139.6%	\$233	\$235	+ 0.8%
Percent of Original List Price Received*	102.7%	109.4%	+ 6.5%	100.0%	100.7%	+ 0.7%
Days on Market Until Sale	17	3	-82.4%	29	35	+ 20.7%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.1	--	--	--	--

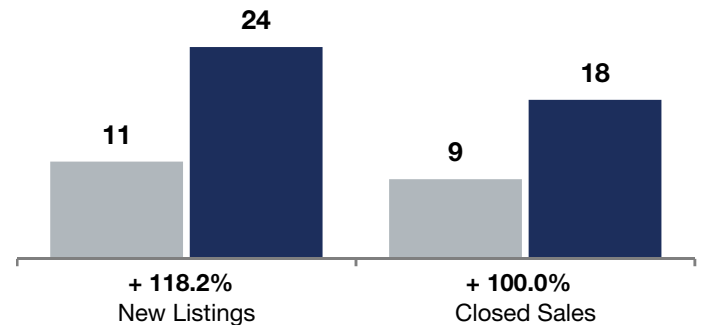
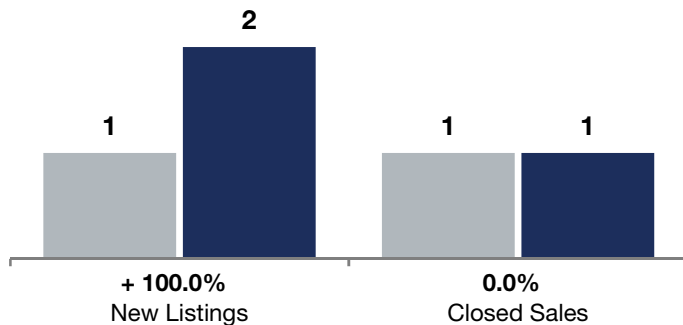
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

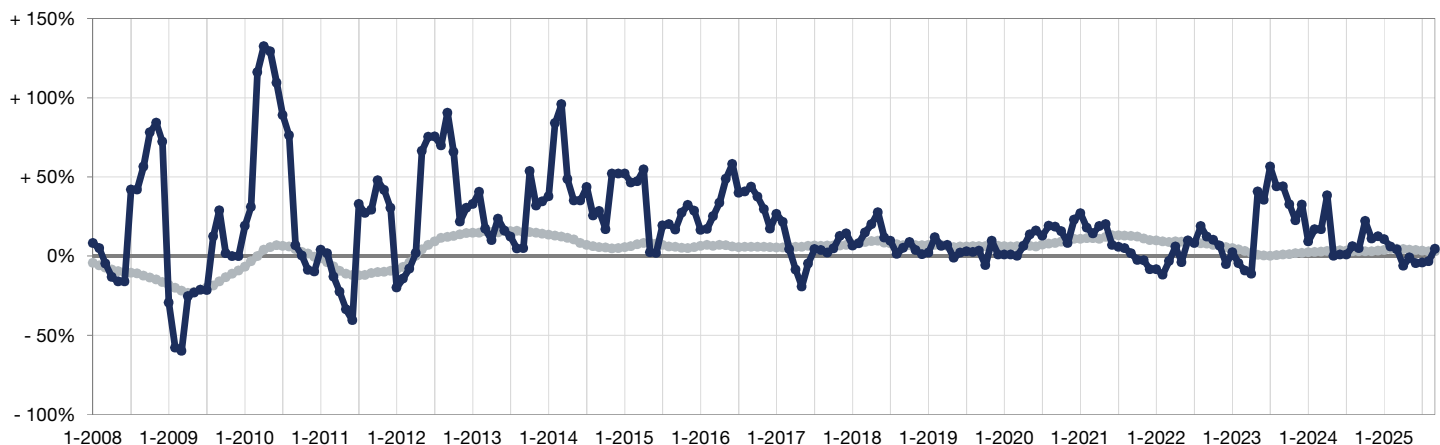
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Sheridan



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.