

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



South Haven

+ 75.0%

- 40.0%

+ 70.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	7	+ 75.0%	58	61	+ 5.2%
Closed Sales	5	3	-40.0%	44	39	-11.4%
Median Sales Price*	\$365,000	\$621,000	+ 70.1%	\$492,000	\$380,000	-22.8%
Average Sales Price*	\$394,980	\$583,667	+ 47.8%	\$509,024	\$443,056	-13.0%
Price Per Square Foot*	\$259	\$227	-12.2%	\$292	\$275	-5.7%
Percent of Original List Price Received*	92.4%	96.6%	+ 4.5%	96.1%	95.8%	-0.3%
Days on Market Until Sale	40	59	+ 47.5%	62	68	+ 9.7%
Inventory of Homes for Sale	7	13	+ 85.7%	--	--	--
Months Supply of Inventory	1.6	3.4	+ 112.5%	--	--	--

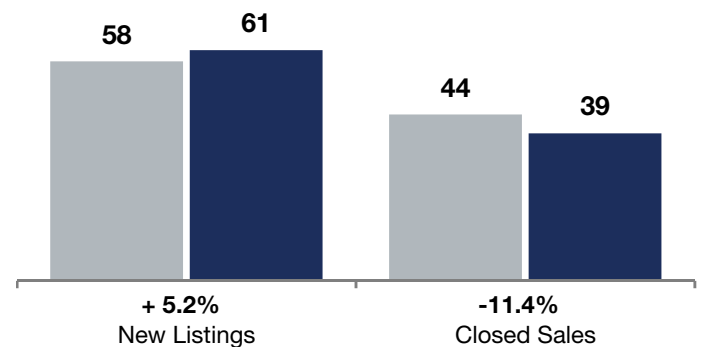
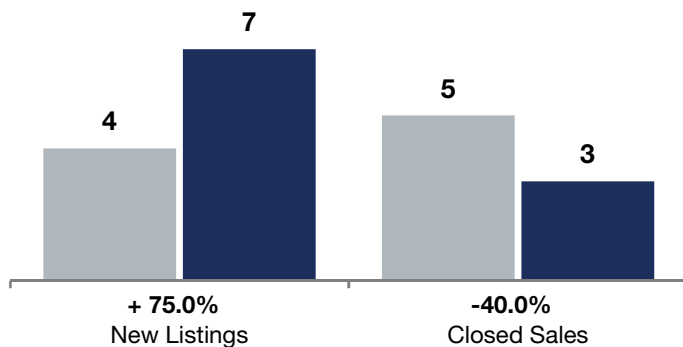
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

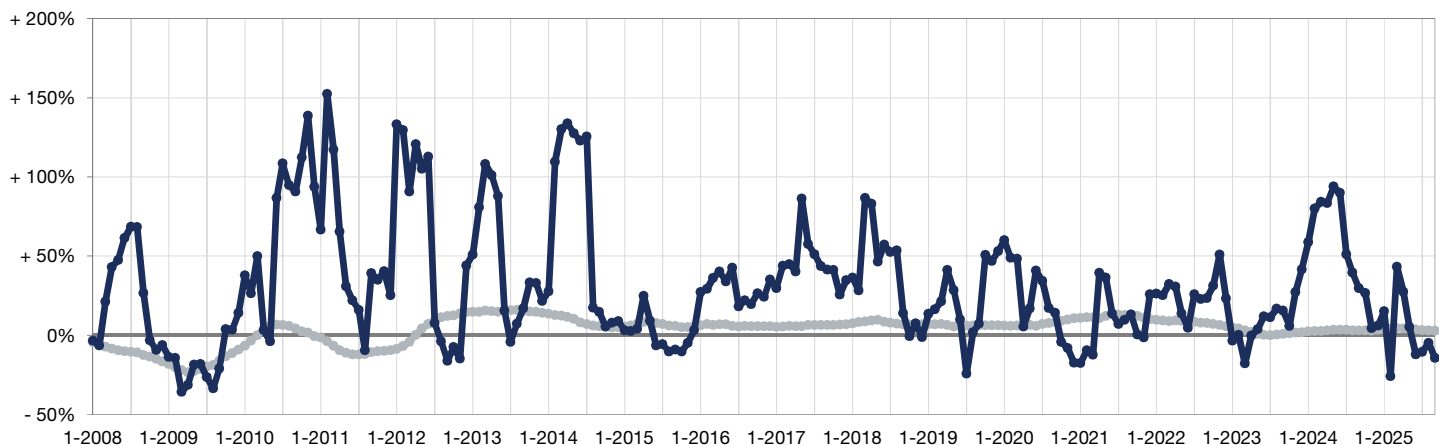
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

South Haven



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.