

# Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Spring Park

**+ 150.0%**

**+ 100.0%**

**+ 135.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### September

### Rolling 12 Months

|                                          | 2024      | 2025             | + / -    | 2024      | 2025               | + / -   |
|------------------------------------------|-----------|------------------|----------|-----------|--------------------|---------|
| New Listings                             | 2         | 5                | + 150.0% | 21        | 29                 | + 38.1% |
| Closed Sales                             | 1         | 2                | + 100.0% | 12        | 11                 | -8.3%   |
| Median Sales Price*                      | \$346,000 | <b>\$814,950</b> | + 135.5% | \$508,000 | <b>\$789,900</b>   | + 55.5% |
| Average Sales Price*                     | \$346,000 | <b>\$814,950</b> | + 135.5% | \$692,208 | <b>\$1,017,718</b> | + 47.0% |
| Price Per Square Foot*                   | \$321     | <b>\$479</b>     | + 49.5%  | \$389     | <b>\$414</b>       | + 6.2%  |
| Percent of Original List Price Received* | 108.1%    | <b>101.3%</b>    | -6.3%    | 105.4%    | <b>99.2%</b>       | -5.9%   |
| Days on Market Until Sale                | 14        | 23               | + 64.3%  | 19        | 33                 | + 73.7% |
| Inventory of Homes for Sale              | 5         | 14               | + 180.0% | --        | --                 | --      |
| Months Supply of Inventory               | 2.7       | 7.0              | + 159.3% | --        | --                 | --      |

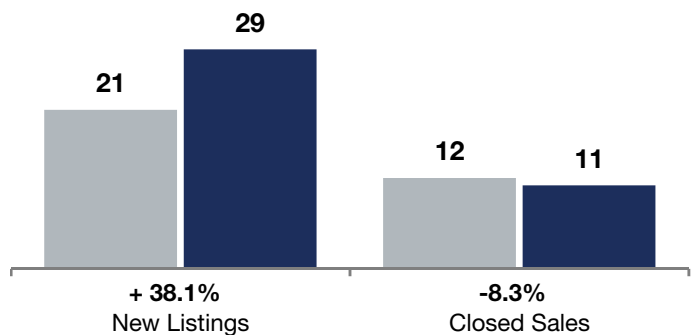
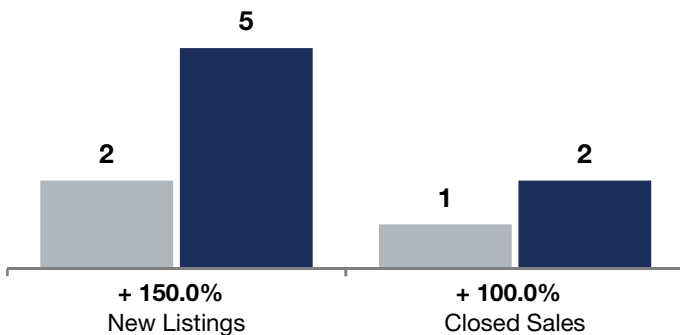
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2024 ■ 2025

### Rolling 12 Months

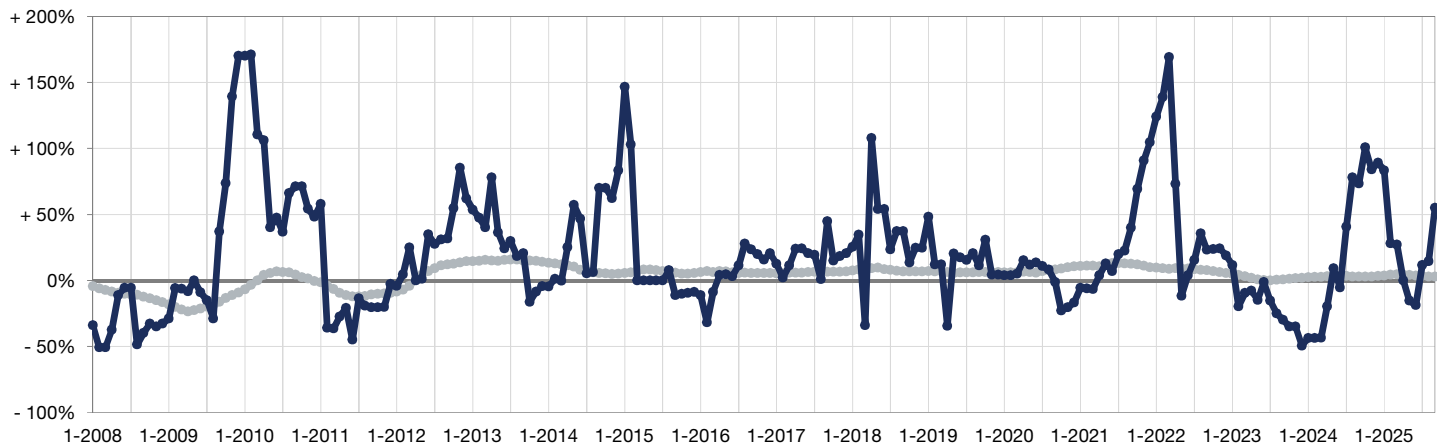
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Spring Park



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.