

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Tonka Bay

- 25.0%

+ 500.0%

- 55.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

September

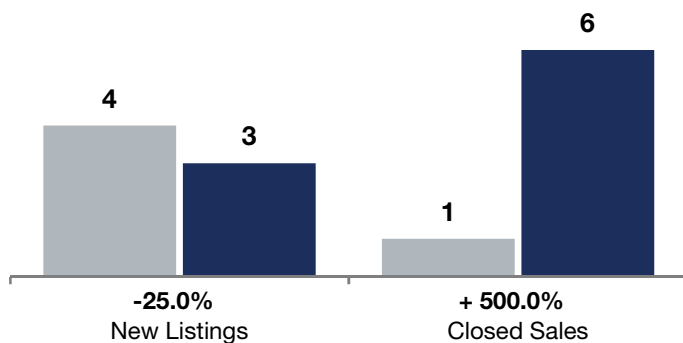
Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	3	-25.0%	24	30	+ 25.0%
Closed Sales	1	6	+ 500.0%	20	28	+ 40.0%
Median Sales Price*	\$2,650,000	\$1,187,500	-55.2%	\$1,890,133	\$1,262,500	-33.2%
Average Sales Price*	\$2,650,000	\$1,528,167	-42.3%	\$1,853,237	\$1,576,674	-14.9%
Price Per Square Foot*	\$873	\$483	-44.7%	\$487	\$529	+ 8.6%
Percent of Original List Price Received*	88.5%	95.4%	+ 7.8%	93.1%	94.8%	+ 1.8%
Days on Market Until Sale	96	27	-71.9%	74	31	-58.1%
Inventory of Homes for Sale	8	7	-12.5%	--	--	--
Months Supply of Inventory	4.0	2.6	-35.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

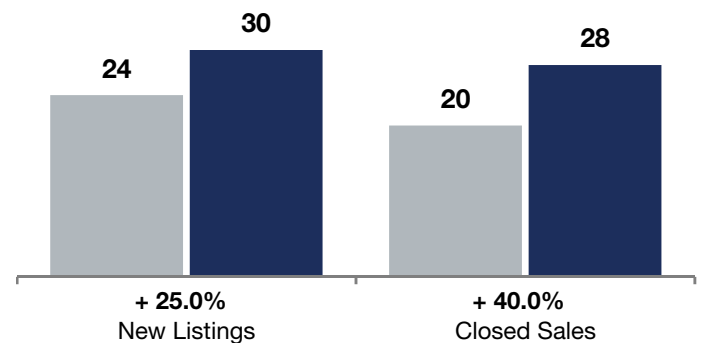
September

■ 2024 ■ 2025



Rolling 12 Months

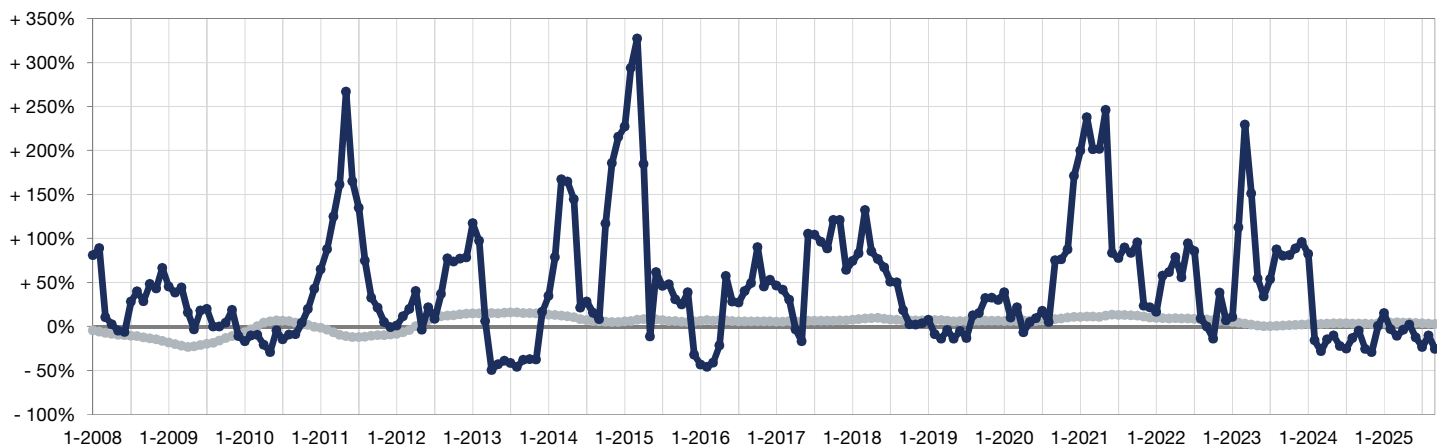
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Tonka Bay



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.