Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Vermillion

- 100.0%

- 100.0%

- 100.0%

Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

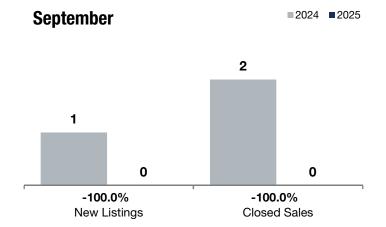
■2024 ■2025

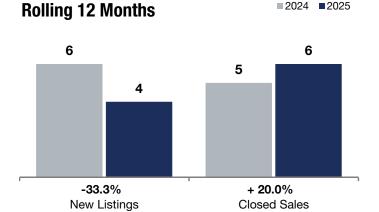
September

Rolling 12 Months

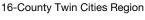
	2024	2025	+/-	2024	2025	+/-
New Listings	1	0	-100.0%	6	4	-33.3%
Closed Sales	2	0	-100.0%	5	6	+ 20.0%
Median Sales Price*	\$355,000	\$0	-100.0%	\$375,000	\$374,950	-0.0%
Average Sales Price*	\$355,000	\$0	-100.0%	\$348,980	\$373,317	+ 7.0%
Price Per Square Foot*	\$258	\$0	-100.0%	\$199	\$178	-10.8%
Percent of Original List Price Received*	103.1%	0.0%	-100.0%	101.4%	99.8%	-1.6%
Days on Market Until Sale	5	0	-100.0%	18	43	+ 138.9%
Inventory of Homes for Sale	2	0	-100.0%			
Months Supply of Inventory	1.6	0.0	-100.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.