

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Waconia

0.0%

Change in
New Listings

+ 15.0%

Change in
Closed Sales

+ 18.4%

Change in
Median Sales Price

September

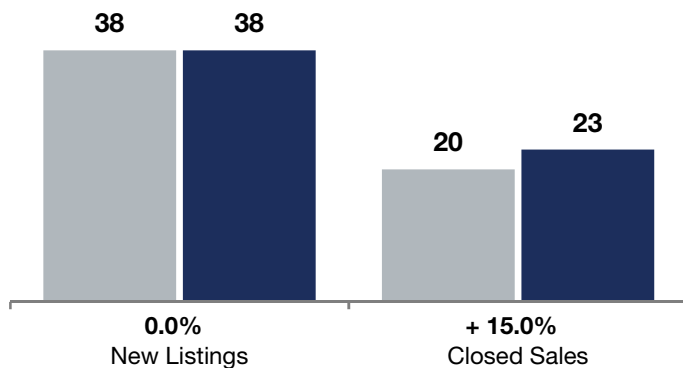
Rolling 12 Months

	2024	2025	+ / -	2024	2025	+ / -
New Listings	38	38	0.0%	428	503	+ 17.5%
Closed Sales	20	23	+ 15.0%	246	263	+ 6.9%
Median Sales Price*	\$460,000	\$544,685	+ 18.4%	\$452,495	\$483,740	+ 6.9%
Average Sales Price*	\$461,357	\$619,662	+ 34.3%	\$459,559	\$509,186	+ 10.8%
Price Per Square Foot*	\$210	\$216	+ 3.0%	\$206	\$213	+ 3.4%
Percent of Original List Price Received*	97.9%	96.5%	-1.4%	97.9%	98.4%	+ 0.5%
Days on Market Until Sale	49	45	-8.2%	41	44	+ 7.3%
Inventory of Homes for Sale	65	63	-3.1%	--	--	--
Months Supply of Inventory	3.1	2.8	-9.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

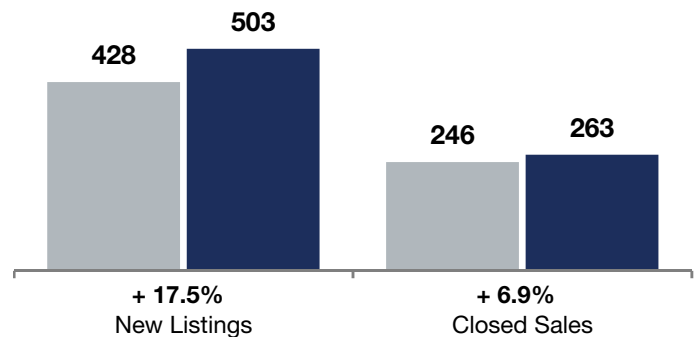
September

■ 2024 ■ 2025



Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Waconia



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.