

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Waite Park

- 9.1%

+ 11.1%

- 19.9%

Change in
New Listings

Change in
Closed Sales

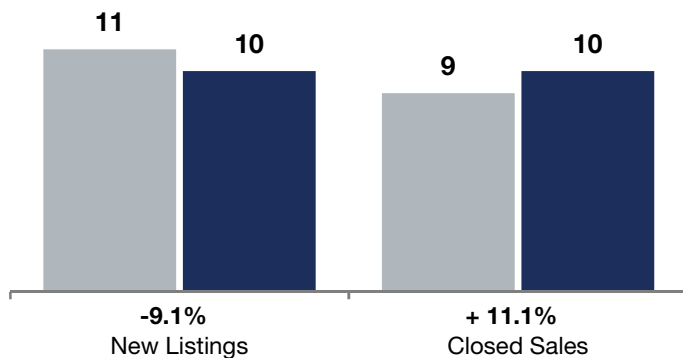
Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	11	10	-9.1%	93	103	+ 10.8%
Closed Sales	9	10	+ 11.1%	86	90	+ 4.7%
Median Sales Price*	\$369,900	\$296,250	-19.9%	\$341,500	\$348,500	+ 2.0%
Average Sales Price*	\$359,322	\$320,940	-10.7%	\$346,394	\$348,237	+ 0.5%
Price Per Square Foot*	\$254	\$264	+ 3.9%	\$233	\$241	+ 3.5%
Percent of Original List Price Received*	101.3%	104.6%	+ 3.3%	100.9%	102.5%	+ 1.6%
Days on Market Until Sale	15	29	+ 93.3%	28	26	-7.1%
Inventory of Homes for Sale	10	6	-40.0%	--	--	--
Months Supply of Inventory	1.5	0.8	-46.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

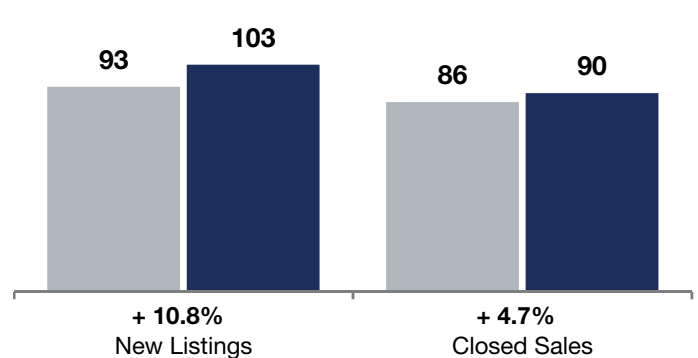
September

■ 2024 ■ 2025



Rolling 12 Months

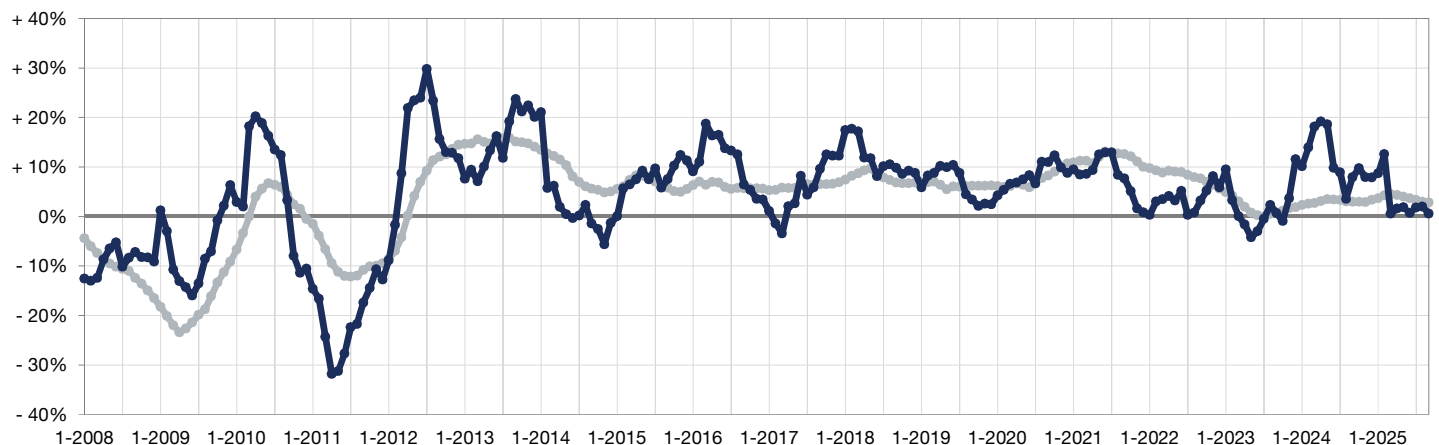
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Waite Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.