

Local Market Update – September 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 22.2%

Change in
New Listings

+ 25.0%

Change in
Closed Sales

+ 18.3%

Change in
Median Sales Price

	September			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	9	11	+ 22.2%	62	73	+ 17.7%
Closed Sales	4	5	+ 25.0%	51	62	+ 21.6%
Median Sales Price*	\$287,500	\$340,000	+ 18.3%	\$320,000	\$342,500	+ 7.0%
Average Sales Price*	\$310,000	\$356,000	+ 14.8%	\$326,037	\$342,555	+ 5.1%
Price Per Square Foot*	\$226	\$292	+ 29.0%	\$240	\$243	+ 1.0%
Percent of Original List Price Received*	99.6%	100.3%	+ 0.7%	99.7%	101.9%	+ 2.2%
Days on Market Until Sale	24	21	-12.5%	26	36	+ 38.5%
Inventory of Homes for Sale	6	9	+ 50.0%	--	--	--
Months Supply of Inventory	1.3	1.7	+ 30.8%	--	--	--

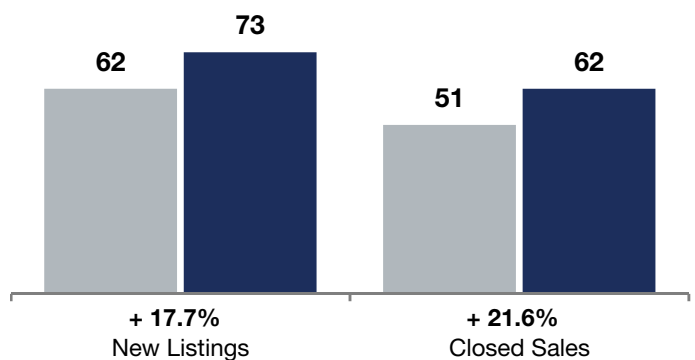
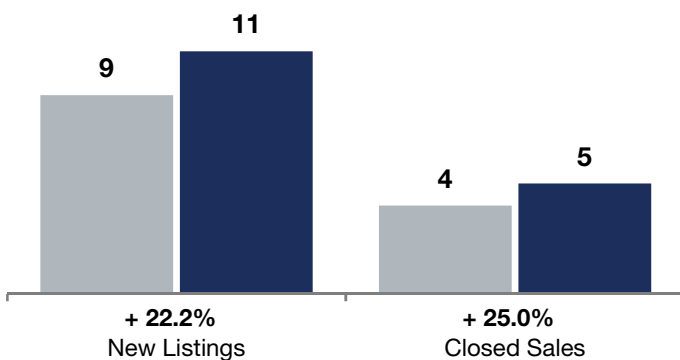
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2024 ■ 2025

Rolling 12 Months

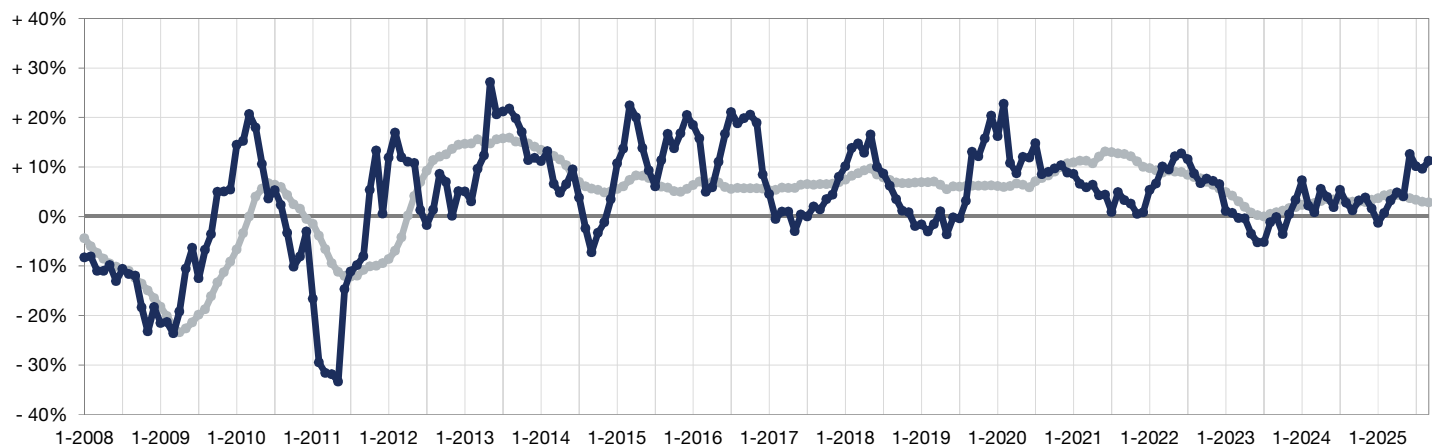
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.